

Return of Final Meeting in a
Members' Voluntary Winding up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06397128

Name of Company

(a) Insert full name
of company

ABEL & COLE FINANCE LIMITED

(b) Insert full
name(s) and
address(es)

We Emma Cray and Karen Dukes
Of PricewaterhouseCoopers LLP
7 More London Riverside, London SE1 2RT

(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)
(f) Insert venue of
meeting

Give notice that a general meeting of the company was duly summoned for 28 April 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting.

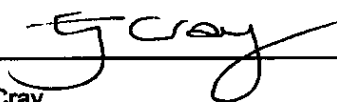
The meeting was held at Central Square, 29 Wellington Street, Leeds, LS1 4DL.

The winding up covers the period from 28 June 2016 (opening of winding up) to the final meeting (close of winding up).

The outcome of any meeting (including any resolutions passed at the meeting) was as follows:

No quorum was present.

Signed



Date

28/4/2017

Presenter's name,
address and
reference
(if any)

Emma Cray
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

MONDAY



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08/05/2017

#156

COMPANIES HOUSE

ABEL & COLE FINANCE LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 28 APRIL 2017**

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 28 June 2016 when Emma Cray and Karen Dukes were appointed joint liquidators (the liquidators).

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 28 June 2016 to 28 April 2017 and also serves as a progress report from 28 June 2016 to 28 April 2017.

We are also required to give you certain information about the Company and the liquidators; this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtor	1
Total	<u>1</u>

Prior to our appointment, this figure was revised to nil.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims.

There are no remaining claims to be settled by the Company.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities and they have confirmed their agreement to us closing the liquidation.

ABEL & COLE FINANCE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
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Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 1 ordinary £1 share.

On 28 April 2017 we made a distribution in specie consisting of any other assets held by the Company.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, William Jackson Food Group Limited has met our fees and expenses for the Company and 8 connected companies.

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods for the Company and 8 connected companies were:

	£
Work up to liquidation date	32,621
Liquidation – the Period	<u>10,788</u>
	<u>43,409</u>

The above time costs for the liquidation period are calculated to 17 March 2017, being the latest practicable date. This represents 43.40 hours at an average hourly rate of £248.57.

£35,697 has been invoiced for this case. Final fees will be agreed and invoiced in due course.

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Liquidators' expenses:

During the liquidation we have incurred expenses of £1,395 plus VAT. These costs, which will be or have been re-charged, consist of:

	£
Category 1 expenses [see Note 1 below]:	
Statutory advertising	1,135
Statutory bonding	225
Postage	35
	<hr/>
	1,395

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

Members' rights re liquidators' remuneration and expenses:

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report.

ABEL & COLE FINANCE LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Abel & Cole Finance Limited
Former names:	De Facto 1536 Limited
Company number:	06397128
Registered office:	The Riverside Building, Livingstone Road, Hessle, East Yorkshire, HU13 0DZ
Liquidators’ details:	
Liquidators’ names:	Emma Cray and Karen Dukes (the liquidators)
Liquidators’ address:	c/o PricewaterhouseCoopers, Central Square, 29 Wellington Street, Leeds, LS1 4DL
Date of appointment:	28 June 2016
Nature of appointment:	Members’ Voluntary Liquidation

*Emma Cray and Karen Dukes have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidators.

ABEL & COLE FINANCE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 28 JUNE 2016 TO 28 APRIL 2017**

	£
RECEIPTS	
Inter-group debtors	<u>NIL</u>
	<u>NIL</u>
	£
PAYMENTS	
Distribution to members	<u>NIL</u>
	<u>NIL</u>
BALANCE OF FUNDS HELD	<u>NIL</u>