

REGISTERED NUMBER: 06396815 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

Saveurs... Limited

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for the Year Ended 31 December 2016

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DIRECTORS:

Mrs G Picamil
S T Perry
J Picamil

SECRETARY:

S T Perry

REGISTERED OFFICE:

Ginkgo House
Cinders Lane
Stoke Fleming
Dartmouth
Devon
TQ6 0RA

REGISTERED NUMBER:

06396815 (England and Wales)

ACCOUNTANTS:

W R Frost & Co
Riversdale
Ashburton Road
TOTNES
Devon
TQ9 5JU

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		161,145		134,655
CURRENT ASSETS					
Stocks		14,500		10,300	
Debtors	5	12,305		2,857	
Cash at bank and in hand		<u>21,132</u>		<u>49,696</u>	
		47,937		62,853	
CREDITORS					
Amounts falling due within one year	6	<u>48,247</u>		<u>22,197</u>	
NET CURRENT (LIABILITIES)/ASSETS			(310)		40,656
TOTAL ASSETS LESS CURRENT LIABILITIES			160,835		175,311
CREDITORS					
Amounts falling due after more than one year	7		<u>277,056</u>		<u>268,159</u>
NET LIABILITIES			<u>(116,221)</u>		<u>(92,848)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(117,221)</u>		<u>(93,848)</u>
SHAREHOLDERS' FUNDS			<u>(116,221)</u>		<u>(92,848)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2017 and were signed on its behalf by:

J Picamil - Director

S T Perry - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Saveurs... Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 10 years
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2015 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2016	115,687	143,553	8,499	267,739
Additions	1,177	48,598	-	49,775
At 31 December 2016	116,864	192,151	8,499	317,514
DEPRECIATION				
At 1 January 2016	40,420	87,377	5,287	133,084
Charge for year	6,591	15,891	803	23,285
At 31 December 2016	47,011	103,268	6,090	156,369
NET BOOK VALUE				
At 31 December 2016	69,853	88,883	2,409	161,145
At 31 December 2015	75,267	56,176	3,212	134,655

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	1,100	490
Other debtors	11,205	2,367
	<u>12,305</u>	<u>2,857</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	16,878	7,801
Taxation and social security	23,662	10,141
Other creditors	7,707	4,255
	<u>48,247</u>	<u>22,197</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>277,056</u>	<u>268,159</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.