

REGISTERED NUMBER: 06396738 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
COOKE & CO ESTATE AGENTS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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COOKE & CO ESTATE AGENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTOR: N Cooke

SECRETARY: Mrs M L Cooke

REGISTERED OFFICE: Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

REGISTERED NUMBER: 06396738 (England and Wales)

ACCOUNTANTS: T O'Sullivan Limited
Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

**ABRIDGED BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		4,877		79,877
Tangible assets	5		<u>50,814</u>		<u>45,720</u>
			55,691		125,597
CURRENT ASSETS					
Debtors		73,068		73,478	
Cash at bank and in hand		<u>51,573</u>		<u>73,905</u>	
		124,641		147,383	
CREDITORS					
Amounts falling due within one year		<u>86,374</u>		<u>79,067</u>	
NET CURRENT ASSETS			<u>38,267</u>		<u>68,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,958		193,913
CREDITORS					
Amounts falling due after more than one year			(244,330)		(317,878)
PROVISIONS FOR LIABILITIES	6		-		(875)
NET LIABILITIES			<u>(150,372)</u>		<u>(124,840)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(150,373)</u>		<u>(124,841)</u>
SHAREHOLDERS' FUNDS			<u>(150,372)</u>		<u>(124,840)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the director on 25 September 2018 and were signed by:

N Cooke - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Cooke & Co Estate Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Vehicle registration fees are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2016 - 13) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2017	
and 31 December 2017	<u>754,877</u>
AMORTISATION	
At 1 January 2017	675,000
Amortisation for year	<u>75,000</u>
At 31 December 2017	<u>750,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>4,877</u>
At 31 December 2016	<u>79,877</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2017	134,300
Additions	29,000
Disposals	(28,200)
At 31 December 2017	<u>135,100</u>
DEPRECIATION	
At 1 January 2017	88,580
Charge for year	14,983
Eliminated on disposal	(19,277)
At 31 December 2017	<u>84,286</u>
NET BOOK VALUE	
At 31 December 2017	<u>50,814</u>
At 31 December 2016	<u>45,720</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2017 and 31 December 2017	<u>23,200</u>
DEPRECIATION	
At 1 January 2017	5,800
Charge for year	4,350
At 31 December 2017	<u>10,150</u>
NET BOOK VALUE	
At 31 December 2017	<u>13,050</u>
At 31 December 2016	<u>17,400</u>

6. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>-</u>	<u>875</u>
		Deferred tax
		£
Balance at 1 January 2017		875
Provided during year		(875)
Adjustment for period		<u>-</u>
Balance at 31 December 2017		<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.