

<p>Skyrad Limited Abbreviated Accounts for the Year Ended 31 October 2013</p>
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**Skyrad Limited**  
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**Skyrad Limited**  
**(Registration number: 06396272)**  
**Abbreviated Balance Sheet at 31 October 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		400	-
<b>Current assets</b>			
Debtors		31	-
Cash at bank and in hand		264	214
		295	214
Creditors: Amounts falling due within one year		(2,593)	-
Net current (liabilities)/assets		(2,298)	214
Net (liabilities)/assets		(1,898)	214
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	138
Profit and loss account		(2,898)	76
Shareholders' (deficit)/funds		(1,898)	214

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 July 2014 and signed on its behalf by:

.....  
Dr Samuel Bailey  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Skyrad Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is calculated so as to write off the value of the asset, less any estimated residual value, over its expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% Straight line basis

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	500	500
At 31 October 2013	500	500
<b>Depreciation</b>		
Charge for the year	100	100
At 31 October 2013	100	100
<b>Net book value</b>		
At 31 October 2013	400	400

**Skyrad Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2013**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1,000	1,000	138	138
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**New shares allotted**

During the year 862 Ordinary shares having an aggregate nominal value of £862 were allotted for an aggregate consideration of £ 862.

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