

Registered number
06395324
England and Wales

Piling and Foundations Ltd
Abbreviated Report and Accounts
31 March 2010

Bell & Co (Accounts) Ltd
4 Jermyns Lane
Ampfield
Romsey
Hants
SO51 0QA

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Piling and Foundations Ltd (Registered number: 06395324)
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for the year ended 31 March 2010

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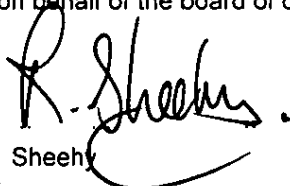
Piling and Foundations Ltd (Registered number: 06395324)
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 (restated) £
Fixed assets			
Tangible assets	2	132,290	175,256
Current assets			
Debtors		84,360	41,957
Cash at bank and in hand		51	22,804
		84,411	64,761
Creditors amounts falling due within one year		(285,994)	(231,824)
Net current liabilities		(201,583)	(167,063)
Total assets less current liabilities		(69,293)	8,193
Creditors amounts falling due after more than one year		(57,954)	(89,583)
Net assets		(127,247)	(81,390)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(128,247)	(82,390)
Shareholders' funds		(127,247)	(81,390)

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr R P Sheehy
Director

Approved by the board 16/09/2010

Piling and Foundations Ltd (Registered number: 06395324)
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

Basis of accounting

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Office Equipment	25% Reducing Balance

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. In this case there are sufficient tax losses to negate any potential deferred tax liability. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Leases

Assets held under finance leases and other similar contracts, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account over the period of the leases to produce a constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

Piling and Foundations Ltd (Registered number: 06395324)
Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2010

2 Tangible fixed assets

	Plant and Machinery £	Motor Vehicles £	Computers £	Total £
Cost				
At 1 April 2009	211,900	17,290	4,484	233,674
Additions	843	-	288	1,131
At 31 March 2010	<u>212,743</u>	<u>17,290</u>	<u>4,772</u>	<u>234,805</u>
Depreciation				
At 1 April 2009	52,975	4,322	1,121	58,418
Charge for the year	39,942	3,242	913	44,097
At 31 March 2010	<u>92,917</u>	<u>7,564</u>	<u>2,034</u>	<u>102,515</u>
Net book value				
At 31 March 2010	<u>119,826</u>	<u>9,726</u>	<u>2,738</u>	<u>132,290</u>
At 31 March 2009	<u>158,925</u>	<u>12,968</u>	<u>3,363</u>	<u>175,256</u>

Within the net book value as at 31 March 2010 are assets held under finance leases and hire purchase agreements of £85,469 (2009 £113,958) for plant and machinery and £9,726 (2009 £12,968) for motor vehicles

3 Share capital - equity shares

	2010 No Shares	2010 £	2009 £
Allotted, called up fully paid share capital			
Ordinary Shares	1,000	<u>1,000</u>	<u>1,000</u>