

REGISTERED NUMBER: 06395224 (England and Wales)

TOWERINPUT RAIL SUPPLIES LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016**

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TOWERINPUT RAIL SUPPLIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: J C Green
M Rickards

SECRETARY: Cf Secretaries

REGISTERED OFFICE: Radbourne
56 Kenilworth Road
Leamington Spa
Warwickshire
CV32 6JW

REGISTERED NUMBER: 06395224 (England and Wales)

ACCOUNTANTS: Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		122,539		121,277
CURRENT ASSETS					
Stocks		395,250		437,258	
Debtors		305,034		305,568	
Cash at bank and in hand		<u>23,987</u>		<u>7,317</u>	
		724,271		750,143	
CREDITORS					
Amounts falling due within one year	3	<u>540,452</u>		<u>573,810</u>	
NET CURRENT ASSETS			<u>183,819</u>		<u>176,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			306,358		297,610
CREDITORS					
Amounts falling due after more than one year	3		(215,373)		-
PROVISIONS FOR LIABILITIES			-		(16,931)
NET ASSETS			<u>90,985</u>		<u>280,679</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			29,828		29,828
Profit and loss account			<u>61,156</u>		<u>250,850</u>
SHAREHOLDERS' FUNDS			<u>90,985</u>		<u>280,679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2017 and were signed on its behalf by:

J C Green - Director

M Rickards - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

At the balance sheet date the company was insolvent, however the accounts have been prepared on a going concern basis on the assumption that continued support is forthcoming from the shareholders.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	157,467
Additions	<u>21,028</u>
At 31 March 2016	<u>178,495</u>
DEPRECIATION	
At 1 April 2015	36,190
Charge for year	<u>19,766</u>
At 31 March 2016	<u>55,956</u>
NET BOOK VALUE	
At 31 March 2016	<u>122,539</u>
At 31 March 2015	<u>121,277</u>

3. CREDITORS

Creditors include an amount of £ 441,333 (2015 - £ 376,254) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>118,392</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

Manufacturing & Distribution Group Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.