

Registered Number 06394922

Expedito Ltd

Abbreviated Accounts

31 December 2010

Expeditor Ltd

Registered Number 06394922

Company Information

Registered Office:

Drovers
Haydon
Sherborne
Dorset
DT9 5JB

Reporting Accountants:

Hunts Accountants

The Music House
The Green
Sherborne
Dorset
DT9 3HX

Expeditor Ltd

Registered Number 06394922

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	62,580	61,519
Tangible	3	1,364	1,818
		<u>63,944</u>	<u>63,337</u>
Current assets			
Stocks		18,000	12,500
Debtors		24,178	5,360
Cash at bank and in hand		17	2,822
Total current assets		<u>42,195</u>	<u>20,682</u>
Creditors: amounts falling due within one year		(30,838)	(10,728)
Net current assets (liabilities)		11,357	9,954
Total assets less current liabilities		<u>75,301</u>	<u>73,291</u>
Total net assets (liabilities)		<u>75,301</u>	<u>73,291</u>
Capital and reserves			
Called up share capital	4	81,667	81,667
Profit and loss account		(6,366)	(8,376)
Shareholders funds		<u>75,301</u>	<u>73,291</u>

-
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

M Butler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Patents & licences

Being the amount paid for the intellectual property rights of a cordless waiter call system. It is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	76,225
Additions	<u>9,500</u>
At 31 December 2010	<u>85,725</u>

Amortisation

At 01 January 2010	14,706
Charge for year	<u>8,439</u>
At 31 December 2010	<u>23,145</u>

Net Book Value

	At 31 December 2010	62,580	
	At 31 December 2009	<u>61,519</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 January 2010	-	<u>3,173</u>
	At 31 December 2010	-	<u>3,173</u>
	Depreciation		
	At 01 January 2010		1,355
	Charge for year	-	<u>454</u>
	At 31 December 2010	-	<u>1,809</u>
	Net Book Value		
	At 31 December 2010		1,364
	At 31 December 2009	-	<u>1,818</u>

4	Share capital		
		2010	2009
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	81,667	81,667

5 Related party disclosures

The Directors Loan Account was repaid within 9 months.