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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 October 2022
for
Good-Design-Ing Limited

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for the Year Ended 31 October 2022

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Good-Design-Ing Limited

Company Information
for the Year Ended 31 October 2022

DIRECTOR:

R J Gooding

SECRETARY:

MS B P Joyce

REGISTERED OFFICE:

11 Saracen Way
Neward Road
Peterborough
Cambridgeshire
PE1 5WS

REGISTERED NUMBER:

06394748 (England and Wales)

Good-Design-Ing Limited (Registered number: 06394748)

Report of the Director
for the Year Ended 31 October 2022

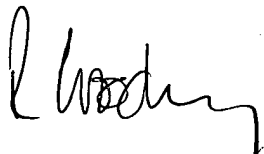
The director presents his report with the financial statements of the company for the year ended 31 October 2022.

DIRECTOR

R J Gooding held office during the whole of the period from 1 November 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R J Gooding', is written over the 'ON BEHALF OF THE BOARD:' text.

R J Gooding - Director

23 June 2023

Income Statement
for the Year Ended 31 October 2022

	Notes	31.10.22 £	31.10.21 £
TURNOVER		54,006	59,022
Cost of sales		<u>1,688</u>	<u>3,459</u>
GROSS PROFIT		52,318	55,563
Administrative expenses		<u>22,291</u>	<u>21,888</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		30,027	33,675
Tax on profit		<u>5,806</u>	<u>6,508</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>24,221</u></u>	<u><u>27,167</u></u>

The notes form part of these financial statements

Balance Sheet
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	5		171		506
CURRENT ASSETS					
Debtors	6	114		555	
Cash at bank		29,289		28,136	
		29,403		28,691	
CREDITORS					
Amounts falling due within one year	7	7,250		7,204	
NET CURRENT ASSETS			22,153		21,487
TOTAL ASSETS LESS CURRENT LIABILITIES			22,324		21,993
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			22,224		21,893
SHAREHOLDERS' FUNDS			22,324		21,993

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

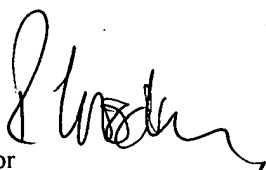
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 23 June 2023 and were signed by:


R J Gooding - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. **STATUTORY INFORMATION**

Good-Design-Ing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.10.22	31.10.21
	£	£
Depreciation - owned assets	335	335

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 November 2021 and 31 October 2022	4,502
DEPRECIATION	
At 1 November 2021	3,996
Charge for year	335
At 31 October 2022	4,331
NET BOOK VALUE	
At 31 October 2022	171
At 31 October 2021	506

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade debtors	114	555

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Tax	5,781	6,483
Social security and other taxes	858	25
Directors' current accounts	2	87
Accrued expenses	609	609
	7,250	7,204

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £23,890 (2021 - £23,600) were paid to the director.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is R J Gooding.