

6394748 ^{Repts}

GOOD-DESIGN-ING LIMITED
ACCOUNTS FOR THE PERIOD ENDED 31ST OCTOBER 2008

TUESDAY



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COMPANIES HOUSE

**GOOD-DESIGN-ING LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST OCTOBER 2008**

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REGISTERED NUMBER

6394748

REGISTERED OFFICE

25 Wayside Crescent
Hampton Vale
Peterborough
PE7 8HY

**GOOD-DESIGN-ING LIMITED
REPORT OF THE DIRECTOR
FOR THE PERIOD ENDED 31ST OCTOBER 2008**

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ACCOUNTS

The directors have pleasure in submitting their report together with the unaudited financial statements for the period ended 31st October, 2008

ACTIVITIES

The company was formed on 10th October, 2007 and commenced trading on 17th January, 2008. The principal activity of the company is the provision of design services.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND THEIR INTERESTS

The director of the company during the period ended 31st October, 2008 and his interest in the shares of the company is follows:

	Ordinary shares of £1 each
	31.10.08.
	£
R.J. Gooding	100

This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

By Order of the Board



R.J. Gooding
Director
28th August, 2009

GOOD-DESIGN-ING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST OCTOBER 2008

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	Notes	2008 £
TURNOVER	1	53,363
Cost of sales		<u>4,319</u>
Gross profit		49,044
Administration expenses		<u>22,223</u>
Operating profit		26,821
Bank interest received		<u>68</u>
Profit on ordinary activities before taxation	2	26,889
Tax on profit/(loss) on ordinary activities	3	<u>5,270</u>
Profit on ordinary activities after taxation		21,619
Dividends		<u>15,975</u>
Profit for the financial period		<u><u>£5,644</u></u>

GOOD-DESIGN-ING LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2008

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	Notes	2008 £
FIXED ASSETS		
Tangible fixed assets	4	1,664
CURRENT ASSETS		
Trade debtors		1,369
Bank account		8,759
		<u>10,128</u>
CREDITORS: amounts due within one year	5	6,048
		<u>4,080</u>
		<u>£5,744</u>
		=====
CAPITAL AND RESERVES		
Called up share capital	6	100
Profit and loss account		5,644
		<u>£5,744</u>
		=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:

- i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of the affairs of the company as at 31st October, 2008 and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved on behalf of the Board of Directors on 28th August, 2009


 R.J. Gooding

GOOD-DESIGN-ING LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31st OCTOBER 2008

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1 ACCOUNTING POLICIES

Basis of accounting

The accounts were drawn up under the historical cost convention in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoice value, excluding value added tax, of goods and services supplied to customers.

Depreciation

Depreciation of fixed assets is provided at the rates shown below so as to write off their cost over the estimated useful lives:

	Rate	Basis
Office equipment and furniture	25%	Straight line
		2008
		£

2 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX

Profit/(loss) on ordinary activities is stated after charging:

Director's remuneration	12,000
Depreciation	555
	=====

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax	£5,270
	=====

4 TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
Additions and At 31 st October, 2008	2,219

DEPRECIATION	
Charge for the year and At 31 st October, 2008	555

NET BOOK VALUE	
At 31 st October, 2008	£1,664
	=====

GOOD-DESIGN-ING LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31st OCTOBER 2008

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2008
£

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	515
Corporation tax	5,270
Other taxes and social security costs	237
Director's loan account	26
	<u>£6,048</u>
	=====

6 CALLED UP SHARE CAPITAL

Allotted and fully paid:

100 ordinary shares of £1 each	£100
	===

Authorised:

100 ordinary shares of £1 each	£100
	===

7 CONTINGENT LIABILITIES, FINANCIAL AND CAPITAL COMMITMENTS

At 31st October, 2008 the company had no contingent liabilities, financial or capital commitments.