

A&A TYRES&EXHAUSTS(MANCHESTER)LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

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A&A TYRES&EXHAUSTS(MANCHESTER)LTD

Company registered number: 06394695

ABBREVIATED BALANCE SHEET**AT 31 October 2013**

	Note	2013	2012
		£	£
FIXED ASSETS			
Tangible Assets	2	2,009	-
CURRENT ASSETS			
Stock	1c	70,585	69,520
Debtors falling due within one year		3,781	2,478
Cash at bank and in hand		1,418	7,915
		<u>75,784</u>	<u>79,913</u>
CREDITORS: Amounts falling due within one year		<u>90,055</u>	<u>74,249</u>
NET CURRENT (LIABILITIES)/ASSETS		(14,271)	5,664
NET (LIABILITIES)/ASSETS		(£12,262)	£5,664
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(12,263)</u>	<u>5,663</u>
SHAREHOLDERS' FUNDS		(£12,262)	£5,664

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 31 July 2014

Q Altaf , Director

The notes on pages 2 to 3 form part of these accounts

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

A&A TYRES&EXHAUSTS(MANCHESTER)LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 OCTOBER 2013

2. TANGIBLE FIXED ASSETS

	2013	2012
	£	£

Cost

Additions	2,363	-
At 31 October 2013	2,363	-

Depreciation

For the year	354	-
At 31 October 2013	354	-

Net Book Amounts

At 31 October 2013	£2,009	£-
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3. SHARE CAPITAL

	2013	2012
	£	£

Allotted, issued and fully paid:

1 Ordinary shares of £1 each	£1	£1
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4. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2013	2012
	£	£
Directors current account	549	549

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

6. RELATED PARTIES

Directors' loans (eg debtors)

Directors' material interests (eg transactions with directors)

Controlling parties.