

Registered Number 06394268

ABRAXA SOLUTIONS LTD

Abbreviated Accounts

31 October 2010

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,043		451
Total fixed assets			1,043		451
Current assets					
Debtors		9,472		10,868	
Cash at bank and in hand		41,655		55,052	
Total current assets		<u>51,127</u>		<u>65,920</u>	
Creditors: amounts falling due within one year		(17,643)		(16,087)	
Net current assets			33,484		49,833
Total assets less current liabilities			<u>34,527</u>		<u>50,284</u>
Total net Assets (liabilities)			34,527		50,284
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>34,526</u>		<u>50,283</u>
Shareholders funds			<u>34,527</u>		<u>50,284</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2011

And signed on their behalf by:

A EVANS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2009	801
additions	939
disposals	
revaluations	
transfers	
At 31 October 2010	<u>1,740</u>
Depreciation	
At 31 October 2009	350
Charge for year	347
on disposals	
At 31 October 2010	<u>697</u>
Net Book Value	
At 31 October 2009	451
At 31 October 2010	<u>1,043</u>

2 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

4 OPERATING PROFIT

The operating profit is stated after charging: 31.10.10 31.10.09 £ £ Depreciation - owned assets 347 150

Pension costs 10,000 - ===== Director's remuneration and other benefits etc 14,605 14,676 =====
=====

5 TAXATION

Analysis of the tax charge The tax charge on the profit on ordinary activities for the year was as follows:

31.10.10 31.10.09 £ £ Current tax: UK corporation tax 9,229 12,428 ----- Tax on profit on ordinary activities 9,229 12,428 =====

6 DIVIDENDS

31.10.10 31.10.09 £ £ Ordinary share of £1 Final 51,000 16,500 =====

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.10 31.10.09 £ £ Trade debtors 9,472 10,868 =====

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.10 31.10.09 £ £ Taxation and social security 14,050 13,890 Other creditors 3,593 2,197 -----
17,643 16,087 =====

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number: Class: Nominal 31.10.10 31.10.09 value: £ £1 Ordinary £1 1 1 =====

10 RESERVES

Profit and loss account £ At 1 November 2009 50,283 Profit for the year 35,243 Dividends (51,000) ----- At
31 October 2010 34,526 =====