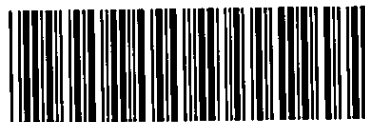


6394268

ABRAXA SOLUTIONS LIMITED
REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE PERIOD
9 OCTOBER 2007 TO 31 OCTOBER 2008

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ABRAXA SOLUTIONS LIMITED

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for the Period 9 October 2007 to 31 October 2008

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ABRAXA SOLUTIONS LIMITED

COMPANY INFORMATION
for the Period 9 October 2007 to 31 October 2008

DIRECTOR: A Evans

SECRETARY: Miss S Fletcher

REGISTERED OFFICE: 97 Meadow Way
Bradley Stoke
Bristol
BS32 8BP

REGISTERED NUMBER: 6394268 (England and Wales)

ACCOUNTANTS: SAIRIDES ACCOUNTANCY SERVICES
Suite 1011
Northway House
1379 High Road
Whetstone
London
N20 9LP

ABRAXA SOLUTIONS LIMITED

REPORT OF THE DIRECTOR
for the Period 9 October 2007 to 31 October 2008

The director presents his report with the financial statements of the company for the period 9 October 2007 to 31 October 2008.

INCORPORATION

The company was incorporated on 9 October 2007 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of computer consultancy services.

DIRECTOR

A Evans was the sole director during the period under review.

The director holding office at 31 October 2008 did not hold any beneficial interest in the issued share capital of the company at 9 October 2007 or 31 October 2008.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Evans - Director

15 May 2009

ABRAXA SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT
for the Period 9 October 2007 to 31 October 2008

| | Notes | £ |
|---|-------|-----------------|
| TURNOVER | | 84,504 |
| Administrative expenses | | <u>18,266</u> |
| OPERATING PROFIT | 2 | 66,238 |
| Interest receivable and similar income | | <u>573</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 66,811 |
| Tax on profit on ordinary activities | 3 | <u>13,659</u> |
| PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION | | <u>53,152</u> |
| PROFIT FOR THE PERIOD | | <u>53,152</u> |
| | | 53,152 |
| Dividends | 4 | <u>(33,000)</u> |
| RETAINED PROFIT CARRIED FORWARD | | <u>20,152</u> |

ABRAXA SOLUTIONS LIMITED

BALANCE SHEET
31 October 2008

| | Notes | £ | £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | | 601 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 8,225 | |
| Cash at bank | | <u>27,631</u> | |
| | | 35,856 | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>16,304</u> | |
| NET CURRENT ASSETS | | | <u>19,552</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>20,153</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | | 1 |
| Profit and loss account | | | <u>20,152</u> |
| SHAREHOLDERS' FUNDS | | | <u>20,153</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 15 May 2009 and were signed by:

A. Evans

A Evans - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 9 October 2007 to 31 October 2008

Accounting convention

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

| | |
|-------------------------|---------------------------|
| Plant and machinery etc | - 25% on reducing balance |
|-------------------------|---------------------------|

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

| | |
|--|------------|
| | £ |
| Depreciation - owned assets | 200 |
| Formation costs | <u>120</u> |
| Director's emoluments and other benefits etc | 13,405 |

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

| | |
|--------------------------------------|---------------|
| | £ |
| Current tax: | |
| UK corporation tax | <u>13,659</u> |
| Tax on profit on ordinary activities | 13,659 |

4. DIVIDENDS

| | |
|----------------------|--------|
| Ordinary share of £1 | £ |
| Final | 33,000 |

ABRAXA SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 9 October 2007 to 31 October 2008

5. TANGIBLE FIXED ASSETS

| | |
|-----------------------|------------------------------------|
| | Plant and machinery etc £ |
| COST | |
| Additions | <u>801</u> |
| At 31 October 2008 | <u>801</u> |
| DEPRECIATION | |
| Charge for period | <u>200</u> |
| At 31 October 2008 | <u>200</u> |
| NET BOOK VALUE | |
| At 31 October 2008 | <u>601</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|---------------|-------------------|
| Trade debtors | £ <u>8,225</u> |
|---------------|-------------------|

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------------------|---------------|
| Taxation and social security | £ 14,977 |
| Other creditors | <u>1,327</u> |
| | <u>16,304</u> |

8. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|----------|-------------------|------------|
| Authorised: | | | |
| Number: | Class: | Nominal value: | £ |
| 100 | Ordinary | £1 | <u>100</u> |
| | | | |
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | £ |
| 1 | Ordinary | £1 | <u>1</u> |