

**Hot Patootie TV Limited
Filleled Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2016**

HOT PATOOTIE TV LIMITED

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HOT PATOOTIE TV LIMITED

(Registration number: 06394090)

Balance Sheet as at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	1,459	1,947
Current assets			
Debtors	<u>5</u>	202,633	221,845
Cash at bank and in hand		10,285	15,953
		<u>212,918</u>	<u>237,798</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(117,203)</u>	<u>(136,903)</u>
Net current assets		<u>95,715</u>	<u>100,895</u>
Total assets less current liabilities		97,174	102,842
Provisions for liabilities			
Deferred tax liabilities		<u>(292)</u>	<u>(389)</u>
Net assets		<u>96,882</u>	<u>102,453</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss reserve		<u>96,881</u>	<u>102,452</u>
Total equity		<u>96,882</u>	<u>102,453</u>

For the financial year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the director on 30 July 2017 .

Mrs Dawn O'Porter
Director

HOT PATOOTIE TV LIMITED

Statement of Changes in Equity for the Year Ended 31 October 2016

	Share capital	Profit and loss reserve	Total
	£	£	£
At 1 November 2015	1	102,452	102,453
Movement in year :			
Profit for the year	-	17,429	17,429
Total comprehensive income	-	17,429	17,429
Dividends	-	(23,000)	(23,000)
Total movement for the year	-	(5,571)	(5,571)
At 31 October 2016	1	96,881	96,882

	Share capital	Profit and loss reserve	Total
	£	£	£
At 1 November 2014	1	162,878	162,879
Movement in year :			
Profit for the year	-	71,174	71,174
Total comprehensive income	-	71,174	71,174
Dividends	-	(131,600)	(131,600)
Total movement for the year	-	(60,426)	(60,426)
At 31 October 2015	1	102,452	102,453

HOT PATOOTIE TV LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

3/5 College Street
Burnham-on-Sea
Somerset
TA8 1AR

The principal place of business is:

46 Boulevard
Weston-super-Mare
North Somerset
BS23 1NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements are presented in Sterling (£) and have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Turnover recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Financial Statements for the Year Ended 31 October 2016

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Reserves

Called up share capital represents the nominal value of shares that have been issued.

Profit and loss account includes all current and prior period profits and losses.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 2).

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Notes to the Financial Statements for the Year Ended 31 October 2016

4 Tangible assets

	Computer equipment £	Total £
Cost or valuation		
At 1 November 2015	5,673	5,673
At 31 October 2016	5,673	5,673
Depreciation		
At 1 November 2015	3,727	3,727
Charge for the year	487	487
At 31 October 2016	4,214	4,214
Carrying amount		
At 31 October 2016	1,459	1,459
At 31 October 2015	1,947	1,947

5 Debtors

	Note	2016 £	2015 £
Trade debtors		2,428	98,780
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8	170,083	70,127
Other debtors		30,122	52,938
Total current trade and other debtors		202,633	221,845

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		3,280	9,572
Taxation and social security		1,157	-
Corporation tax		4,508	15,884
Other creditors		108,258	111,447
		117,203	136,903

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Notes to the Financial Statements for the Year Ended 31 October 2016

7 Dividends

	2016 £	2015 £
Interim dividend of £23,000.00 (2015 - £131,600.00) per ordinary share	23,000	131,600

8 Related party transactions

Transactions with directors

	At 1 November 2015 £	Advances to directors £	Re- payments by director £	Other payments made to company by director £	Written off £	Waived £	At 31 October 2016 £
2016							
Mrs Dawn O'Porter							
Interest free loan with no fixed terms for repayment	22,549	28,839	(29,169)	-	-	-	22,219

	At 1 November 2014 £	Advances to directors £	Re- payments by director £	Other payments made to company by director £	Written off £	Waived £	At 31 October 2015 £
2015							
Mrs Dawn O'Porter							
Interest free loan with no fixed terms for repayment	131,527	26,265	(135,243)	-	-	-	22,549

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Notes to the Financial Statements for the Year Ended 31 October 2016

Directors' remuneration

The director's remuneration for the year was as follows:

	2016	2015
	£	£
Remuneration	8,064	2,487

Summary of transactions with other related parties

As at 31 October 2016 an amount of £170,083 was owed by Bob Boutique Limited, a company in which the director Mrs D O'Porter is a shareholder.

As at 31 October 2016 an amount of £100,000 was owed to Hot Cod Productions Limited, a company in which the directors husband is a shareholder.

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