Registered number
06393888

AGS PROPERTY INVESTMENT LIMITED

Abbreviated Accounts

31 October 2014

AGS PROPERTY INVESTMENT LIMITED

Registered number: 06393888

Abbreviated Balance Sheet

as at 31 October 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		444,863		444,863
Current assets					
Debtors		1,350		1,350	
Cash at bank and in hand		4,469		4,175	
		5,819		5,525	
Creditors: amounts falling due within one year		(59,673)		(52,485)	
Net current liabilities			(53,854)		(46,960)
Total assets less current liabilities			391,009		397,903
Creditors: amounts falling due after more than one year			(548,650)		(606,935)
Net liabilities			(157,641)		(209,032)
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			(157,740)		(209,131)
Shareholders' funds			(157,641)		(209,032)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Ioannou

Director

Approved by the board on 21 July 2015

AGS PROPERTY INVESTMENT LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & fittings	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	445,847
At 31 October 2014	445,847
Depreciation	
At 1 November 2013	984
At 31 October 2014	984
Net book value	
At 31 October 2014	444,863
At 31 October 2013	444,863

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £

Allotted, called up and fully paid:				
Ordinary shares	£1 each	99	99	99

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