

COMPANY REGISTRATION NUMBER: 06392801

Arc-Can Shade Structures Limited

Filleted Unaudited Abridged Financial Statements

31 March 2019

Arc-Can Shade Structures Limited
Abridged Statement of Financial Position
31 March 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	5	2,466	3,291
Current assets			
Stocks		44,000	49,000
Debtors		261,358	131,047
Cash at bank and in hand		1,966	61,918
		-----	-----
		307,324	241,965
Creditors: amounts falling due within one year		371,688	281,458
		-----	-----
Net current liabilities		64,364	39,493
		-----	-----
Total assets less current liabilities		(61,898)	(36,202)
		-----	-----
Net liabilities		(61,898)	(36,202)
		-----	-----
Capital and reserves			
Called up share capital		400	400
Profit and loss account		(62,298)	(36,602)
		-----	-----
Shareholders deficit		(61,898)	(36,202)
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

Arc-Can Shade Structures Limited

Abridged Statement of Financial Position *(continued)*

31 March 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 28 December 2019 , and are signed on behalf of the board by:

Mr. B Puttick

Director

Company registration number: 06392801

Arc-Can Shade Structures Limited

Notes to the Abridged Financial Statements

Year ended 31st March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Kingfisher House, Hurstwood Grange, Hurstwood Lane, Haywards Heath, West Sussex, RH17 7QX, UK.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2018: 3).

5. Tangible assets

	£
Cost	
At 1st April 2018 and 31st March 2019	18,124

Depreciation	
At 1st April 2018	14,833
Charge for the year	825

At 31st March 2019	15,658

Carrying amount	
At 31st March 2019	2,466

At 31st March 2018	3,291

6. Directors' advances, credits and guarantees

At the year end Mr C. Puttick owed the company £49,766. The company received interest of £1,945 on the loan.

7. Related party transactions

At the year end the company owed £117,402 to UMIS Consultancy Limited, a company controlled by B Puttick and S Blake who are directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.