

DECODE LONDON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

DECODE LONDON LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

DECODE LONDON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Directors MASSIE-TAYLOR, Giles William
 MALONE, Ryan Michael

Company Number 06392433 (England and Wales)

Registered Office Unit 6-9 Fairways Business Park
 Lammas Road
 London
 E10 7QB

Accountants OD Accountants Ltd
 The Brew Eagle House
 1st fl, 163 City Road
 London
 EC1V 1NR

DECODE LONDON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2029 £
Fixed assets			
Tangible assets	<u>4</u>	4,392	5,856
Current assets			
Inventories		38,594	35,000
Debtors	<u>5</u>	12,367	43,212
		<u>50,961</u>	<u>78,212</u>
Creditors: amounts falling due within one year	<u>6</u>	(67,025)	(126,162)
Net current liabilities		<u>(16,064)</u>	<u>(47,950)</u>
Total assets less current liabilities		(11,672)	(42,094)
Creditors: amounts falling due after more than one year	<u>7</u>	(114,178)	(75,080)
Net liabilities		<u>(125,850)</u>	<u>(117,174)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(126,850)	(118,174)
Shareholders' funds		<u>(125,850)</u>	<u>(117,174)</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2021 and were signed on its behalf by

MASSIE-TAYLOR, Giles William
Director

Company Registration No. 06392433

DECODE LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Decode London Limited is a private company, limited by shares, registered in England and Wales, registration number 06392433. The registered office is Unit 6-9 Fairways Business Park, Lammas Road, London, E10 7QB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% reducing balance

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 November 2019	28,185	1,208	29,393
At 31 October 2020	28,185	1,208	29,393
Depreciation			
At 1 November 2019	22,329	1,208	23,537
Charge for the year	1,464	-	1,464
At 31 October 2020	23,793	1,208	25,001
Net book value			
At 31 October 2020	4,392	-	4,392
At 31 October 2019	5,856	-	5,856

DECODE LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

5 Debtors: amounts falling due within one year	2020	2029
	£	£
VAT	457	4,107
Trade debtors	5,517	33,616
Accrued income and prepayments	6,049	-
Other debtors	344	5,489
	<u>12,367</u>	<u>43,212</u>
	2020	2029
	£	£
Bank loans and overdrafts	21,359	14,797
Trade creditors	18,034	53,451
Other creditors	-	2,050
Loans from directors	24,658	55,864
Accruals	2,974	-
	<u>67,025</u>	<u>126,162</u>
7 Creditors: amounts falling due after more than one year	2020	2029
	£	£
Bank loans	50,000	11,002
Other creditors	64,078	64,078
Accruals	100	-
	<u>114,178</u>	<u>75,080</u>

8 Average number of employees

During the year the average number of employees was 2 (2029: 1).

