

**Registered Number 06392418**

**A & A LIFTS LIMITED**

**Abbreviated Accounts**

**31 October 2008**

A & A LIFTS LIMITED

Registered Number 06392418

Balance Sheet as at 31 October 2008

|   | Notes | 2008<br>£     | £             |   |
|---|-------|---------------|---------------|---|
| <b>Fixed assets</b>                                   |       |               |               |   |
| Intangible  | 2     |               | 16,200        |   |
| Tangible  | 3     |               | <u>5,685</u>  | - |
| Total fixed assets                                    |       |               | 21,885        |   |
| <b>Current assets</b>                                 |       |               |               |   |
| Debtors   |       | 25,204        |               |   |
| Cash at bank and in hand                              |       | 3,778         |               |   |
| Total current assets                                  |       | <u>28,982</u> | -             |   |
| <b>Creditors: amounts falling due within one year</b> |       | (33,479)      |               |   |
| Net current assets                                    |       |               | (4,497)       |   |
| Total assets less current liabilities                 |       |               | <u>17,388</u> | - |
| Provisions for liabilities and charges                |       |               | (132)         |   |
| Total net Assets (liabilities)                        |       |               | 17,256        |   |
| <b>Capital and reserves</b>                           |       |               |               |   |
| Called up share capital                               |       |               | 2             |   |
| Profit and loss account                               |       |               | <u>17,254</u> | - |
| Shareholders funds                                    |       |               | <u>17,256</u> | - |

- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 July 2009

And signed on their behalf by:  
Mr A P Riley, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 October 2008

**1 Accounting policies**

**Accounting policies** The principal accounting policies are summarised below. They have all been applied consistently throughout the period. **Basis of accounting** The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007). **Goodwill** Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired. Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate. **Taxation** Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted. **Going concern** After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                         |
|---------------------|-------------------------|
| Plant and Machinery | 25.00% Reducing Balance |
| Motor Vehicles      | 25.00% Reducing Balance |
| Computer Equipment  | 33.30% Reducing Balance |

**2 Intangible fixed assets**

|                    |               |
|--------------------|---------------|
| Cost Or Valuation  | £             |
| Additions          | 18,000        |
| At 31 October 2008 | <u>18,000</u> |
| Depreciation       |               |
| Charge for year    | 1,800         |
| At 31 October 2008 | <u>1,800</u>  |
| Net Book Value     |               |
| At 31 October 2008 | <u>16,200</u> |

**3 Tangible fixed assets**

|                    |              |
|--------------------|--------------|
| Cost               | £            |
| At                 |              |
| additions          | 7,961        |
| disposals          | (1,100)      |
| valuations         |              |
| transfers          |              |
| At 31 October 2008 | <u>6,861</u> |

|                    |              |
|--------------------|--------------|
| Depreciation       |              |
| At                 |              |
| Charge for year    | 1,412        |
| on disposals       | <u>(236)</u> |
| At 31 October 2008 | <u>1,176</u> |
| Net Book Value     |              |
| At                 |              |
| At 31 October 2008 | <u>5,685</u> |