

Registered number  
6392229

A & J Thompson Limited

Filleted Accounts

31 March 2019

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19/08/2019

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COMPANIES HOUSE

**A & J Thompson Limited****Registered number:** 6392229**Balance Sheet****as at 31 March 2019**


	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	2,296	441
<b>Current assets</b>			
Debtors	3	1,660	7,081
Cash at bank and in hand		1,664	8,741
		1,664	
<b>Creditors: amounts falling due within one year</b>	4	(3,960)	(6,280)
<b>Net current (liabilities)/assets</b>		(2,296)	2,461
<b>Net assets</b>			2,902
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(100)	2,802
<b>Shareholders' funds</b>			2,902

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Andrew Thompson  
Director

Approved by the board on 1 August 2019

**A & J Thompson Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	18%
Fixtures, fittings, tools and equipment	18%

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

**A & J Thompson Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 April 2018	1,000
Additions	2,800
Disposals	<u>(1,000)</u>
At 31 March 2019	<u>2,800</u>
<b>Depreciation</b>	
At 1 April 2018	559
Charge for the year	504
On disposals	<u>(559)</u>
At 31 March 2019	<u>504</u>
<b>Net book value</b>	
At 31 March 2019	<u>2,296</u>
At 31 March 2018	<u>441</u>

<b>3 Debtors</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	<u>-</u>	<u>1,660</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	335	186
Corporation tax	4,257	5,158
Other taxes and social security costs	86	104
Other creditors	<u>(718)</u>	<u>832</u>
	<u>3,960</u>	<u>6,280</u>

**5 Other information**

A & J Thompson Limited is a private company limited by shares and incorporated in England. Its registered office is:

6 Leigh Road  
Taunton  
Somerset  
TA2 8HQ