

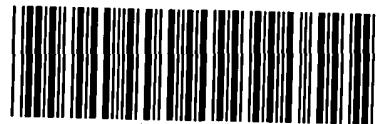
Registered number
6392229

A & J Thompson Limited

Filleted Accounts

31 March 2017

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COMPANIES HOUSE

A & J Thompson Limited
Registered number:
Balance Sheet
as at 31 March 2017

6392229

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	538	656
Current assets			
Debtors	3	400	1,110
Cash at bank and in hand		2,695	972
		<u>3,095</u>	<u>2,082</u>
Creditors: amounts falling due within one year	4	(7,619)	(6,556)
Net current liabilities		<u>(4,524)</u>	<u>(4,474)</u>
Net liabilities		<u>(3,986)</u>	<u>(3,818)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,086)	(3,918)
Shareholders' funds		<u>(3,986)</u>	<u>(3,818)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Andrew Thompson
Director

Approved by the board on 5 October 2017

A & J Thompson Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	18%
Fixtures, fittings, tools and equipment	18%

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

A & J Thompson Limited
Notes to the Accounts
for the year ended 31 March 2017

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2016	1,000
At 31 March 2017	<u>1,000</u>
Depreciation	
At 1 April 2016	344
Charge for the year	<u>118</u>
At 31 March 2017	<u>462</u>
Net book value	
At 31 March 2017	<u>538</u>
At 31 March 2016	<u>656</u>

3 Debtors

	2017 £	2016 £
Trade debtors	<u>400</u>	<u>1,110</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	448	514
Corporation tax	5,988	8,012
Other creditors	<u>1,183</u>	<u>(1,970)</u>
	<u>7,619</u>	<u>6,556</u>

5 Other information

A & J Thompson Limited is a private company limited by shares and incorporated in England. Its registered office is:
 6 Leigh Road
 Taunton
 Somerset
 TA2 8HQ