

ABM TRADE (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

Company Registration Number 06392074

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COMPANIES HOUSE

Baker Tilly Tax and Accounting Limited

Chartered Accountants
3 Hardman Street
Manchester
M3 3HF

ABM TRADE (UK) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

ABM TRADE (UK) LIMITED

Registered Number 06392074

ABBREVIATED BALANCE SHEET**31 OCTOBER 2013**

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			20,298		21,700
Current assets					
Debtors		276,089		213,145	
Cash at bank and in hand		221,244		181,900	
		<u>497,333</u>		<u>395,045</u>	
Creditors: Amounts falling due within one year		<u>(445,407)</u>		<u>(376,107)</u>	
Net current assets			51,926		18,938
Total assets less current liabilities			<u>72,224</u>		<u>40,638</u>
 Capital and reserves					
Called-up share capital	3		1,104		1,103
Profit and loss account			71,120		39,535
 Shareholders' funds			<u>72,224</u>		<u>40,638</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABM TRADE (UK) LIMITED

Registered Number 06392074

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2013

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 May 2014.



Mr S March
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABM TRADE (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 15% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax is measured on a discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABM TRADE (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

2. Fixed assets

	Tangible Assets £
Cost	
At 1 November 2012	27,747
Additions	2,816
Disposals	(1,115)
At 31 October 2013	<u>29,448</u>
Depreciation	
At 1 November 2012	6,047
Charge for year	3,282
On disposals	(179)
At 31 October 2013	<u>9,150</u>
Net book value	
At 31 October 2013	<u>20,298</u>
At 31 October 2012	<u>21,700</u>

3. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Ordinary Class - A shares of £1 each	100	100	100	100
Ordinary Class - B shares of £1 each	1	1	1	1
Ordinary Class - C shares of £1 each	1	1	1	1
Ordinary Class - D shares of £1 each	1	1	1	1
Ordinary Class - E shares of £1 each	1	1	-	-
	<u>1,104</u>	<u>1,104</u>	<u>1,103</u>	<u>1,103</u>