

Registered number: 06392074

**ABM TRADE (UK) LTD**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**PM+M Solutions for Business LLP**  
**Chartered Accountants**  
**Greenbank Technology Park**  
**Challenge Way**  
**Blackburn**  
**Lancashire**  
**BB1 5QB**

WEDNESDAY



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27/07/2016

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COMPANIES HOUSE

## **ABM TRADE (UK) LTD**

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABM TRADE (UK) LTD FOR THE YEAR ENDED 31 OCTOBER 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABM Trade (UK) Ltd for the year ended 31 October 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:  
[www.icaew.com/en/members/regulations-standards-and-guidance/](http://www.icaew.com/en/members/regulations-standards-and-guidance/).

This report is made solely to the director of ABM Trade (UK) Ltd in accordance with the terms of our engagement letter dated 10 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of ABM Trade (UK) Ltd and state those matters that we have agreed to state to the director of ABM Trade (UK) Ltd in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABM Trade (UK) Ltd and its director for our work or for this report.

It is your duty to ensure that ABM Trade (UK) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that ABM Trade (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of ABM Trade (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*PM+M Solutions for Business LLP*

## **PM+M Solutions for Business LLP**

Chartered Accountants

Greenbank Technology Park  
Challenge Way  
Blackburn  
Lancashire  
BB1 5QB

18 March 2016

ABM TRADE (UK) LTD  
REGISTERED NUMBER: 06392074

ABBREVIATED BALANCE SHEET  
AS AT 31 OCTOBER 2015

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		31,938		37,378
<b>CURRENT ASSETS</b>					
Debtors		406,216		287,603	
Cash at bank and in hand		209,615		304,309	
		<u>615,831</u>		<u>591,912</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(398,494)</u>		<u>(481,261)</u>	
<b>NET CURRENT ASSETS</b>			<u>217,337</u>		<u>110,651</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>249,275</u>		<u>148,029</u>
<b>CREDITORS: amounts falling due after more than one year</b>	4		(9,672)		(11,443)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(3,150)		-
<b>NET ASSETS</b>			<u>236,453</u>		<u>136,586</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,104		1,104
Profit and loss account			235,349		135,482
<b>SHAREHOLDERS' FUNDS</b>			<u>236,453</u>		<u>136,586</u>

**ABM TRADE (UK) LTD**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 OCTOBER 2015**

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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 March 2016.



**Mr S March**  
Director

The notes on pages 4 to 6 form part of these financial statements.

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**ABM TRADE (UK) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance
Office equipment	- 15% reducing balance

**1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**ABM TRADE (UK) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**1. ACCOUNTING POLICIES (continued)**

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 November 2014	52,503
Additions	7,595
Disposals	(8,698)
At 31 October 2015	<u>51,400</u>
<b>Depreciation</b>	
At 1 November 2014	15,125
Charge for the year	6,552
On disposals	(2,215)
At 31 October 2015	<u>19,462</u>
<b>Net book value</b>	
At 31 October 2015	<u><u>31,938</u></u>
At 31 October 2014	<u><u>37,378</u></u>

Depreciation charged on assets held under hire purchase contracts during the year was £3,297 (2014 - £2,638).

**ABM TRADE (UK) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**3. CREDITORS:**

**Amounts falling due within one year**

Net obligations under finance leases and hire purchase contracts are secured on the assets to which they relate.

**4. CREDITORS:**

**Amounts falling due after more than one year**

Net obligations under finance leases and hire purchase contracts are secured on the assets to which they relate.

**5. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
100 Ordinary Class - A shares of £1 each	100	100
1 Ordinary Class - B share of £1	1	1
1 Ordinary Class - C share of £1	1	1
1 Ordinary Class - D share of £1	1	1
1 Ordinary Class - E share of £1	1	1
	<hr/> 1,104 <hr/>	<hr/> 1,104 <hr/>