

Unaudited Abbreviated Accounts CDO Group Limited

For the year ended 31 March 2015

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COMPANIES HOUSE

Registered number: 06391829

Company Information

Directors	Mr B Graham Mr D C R Davies Mr P Moss
Registered number	06391829
Registered office	Egerton House 2 Tower Road Birkenhead Merseyside CH41 1FN
Accountants	Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS
Bankers	NatWest Bank Plc 31 Wallasey Road Wallasey Merseyside CH45 4NS

Chartered accountants' report to the Board of Directors on the preparation of the unaudited statutory financial statements of CDO Group Limited for the year ended 31 March 2015

We have compiled the accompanying abbreviated financial statements of CDO Group Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of CDO Group Limited as at 31 March 2015 year, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of CDO Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of CDO Group Limited and state those matters that we have agreed to state to the Board of Directors of CDO Group Limited, as a body, in this report in accordance with our engagement letter. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CDO Group Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.


Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date: 25 June 2015

Abbreviated balance sheet

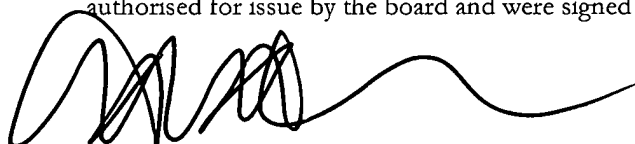
As at 31 March 2015

	Note	£	2015 £	2014 £
Fixed assets				
Tangible assets	2		-	16,549
Current assets				
Debtors		235,543	600,199	
Cash at bank and in hand		307,831	21,516	
		<u>543,374</u>	<u>621,715</u>	
Creditors: amounts falling due within one year	3	<u>(543,138)</u>	<u>(621,837)</u>	
Net current assets/(liabilities)			<u>236</u>	<u>(122)</u>
Total assets less current liabilities			<u>236</u>	<u>16,427</u>
Provisions for liabilities				
Deferred tax			-	(2,241)
Net assets			<u>236</u>	<u>14,186</u>
Capital and reserves				
Called up share capital	4		125	125
Profit and loss account			111	14,061
Shareholders' funds			<u>236</u>	<u>14,186</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **25 JUNE 2015**



Mr D C R Davies
 Director

The notes on pages 3 to 5 form part of these financial statements.

Notes to the abbreviated accounts

For the year ended 31 March 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the provision of security services has been provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Notes to the abbreviated accounts

For the year ended 31 March 2015

1. Accounting policies (continued)

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities. Shares containing such obligations are classified as financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

2. Tangible fixed assets

	£
Cost	
At 1 April 2014	56,768
Additions	18,037
Disposals	(74,805)
At 31 March 2015	-
Depreciation	
At 1 April 2014	40,219
Charge for the year	15,882
On disposals	(56,101)
At 31 March 2015	-
Net book value	
At 31 March 2015	-
At 31 March 2014	16,549

3. Creditors: Amounts falling due within one year

Included within other creditors is £4 (2014: £74,797) owed on an invoice discounting agreement which is secured via a fixed and floating charge over the company's assets.

Notes to the abbreviated accounts

For the year ended 31 March 2015

4. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
12,500 Ordinary shares of £0.01 each	125	125

5. Related party transactions

During the year, services were provided by CPL Online Limited and CPL Training Limited, amounting to £6,000 (2014: £6,000) and £13,449 (2014: £23,076) respectively. Included in amounts owed to related parties at 31 March 2015 is £829 (2014: £750) owing to CPL Training Limited.

Included in debtors is an overdrawn director's account due from Mr B Graham - £nil (2014: £11,500). These amounts related to expenses incurred in the course of the business.

A management charge £45,000 (2014: £42,000) has been charged to the company during the year from CPL Training Group Limited, a company related by common directorship.