

Company Registration No. 06391022 (England and Wales)

**NOVED INVESTMENT ONE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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COMPANIES HOUSE

# **NOVED INVESTMENT ONE LIMITED**

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# NOVED INVESTMENT ONE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	21,712,209		16,374,854	
<b>Current assets</b>					
Debtors		4,081,395		14,621,237	
Cash at bank and in hand		582,682		1,110,628	
		<u>4,664,077</u>		<u>15,731,865</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,242,771)</u>		<u>(7,316,273)</u>	
<b>Net current assets</b>		2,421,306		8,415,592	
<b>Total assets less current liabilities</b>		<u>24,133,515</u>		<u>24,790,446</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(24,341,853)</u>		<u>(24,950,293)</u>	
		<u>(208,338)</u>		<u>(159,847)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,151		1,151	
Profit and loss account		(209,489)		(160,998)	
<b>Shareholders' funds</b>		<u>(208,338)</u>		<u>(159,847)</u>	

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11/7/2014

PJ Tolhurst  
Director

Company Registration No. 06391022

# NOVED INVESTMENT ONE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis which is dependent on the continued financial support of the company's principal creditor, Noved Investment Company. The directors are confident that this support will continue.

#### 1.2 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is not provided on the freehold investment property.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2013	16,374,854
Additions	5,337,355
	<hr/>
At 31 December 2013	21,712,209
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At 31 December 2012	16,374,854
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### 3 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
1,151 Ordinary shares of £1 each	1,151	1,151
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