

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
FOR
SWEET MEMORIES (COVENTRY) LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2013

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SWEET MEMORIES (COVENTRY) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2013

DIRECTORS:	Mr P S Grewal Mrs P K Grewal
SECRETARY:	Mr P S Grewal
REGISTERED OFFICE:	589 Foleshill Road Foleshill Coventry West Midlands CV6 5JR
REGISTERED NUMBER:	06390615 (England and Wales)
ACCOUNTANTS:	R Pau & Co Limited Chartered Certified Accountants 12-16 Station Street East Coventry West Midlands CV6 5FJ
BANKERS:	HSBC Bank Plc 422 Foleshill Road Foleshill Coventry West Midlands CV6 5AL

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		71,250		76,000
Tangible assets	3		<u>6,744</u>		<u>6,007</u>
			77,994		82,007
CURRENT ASSETS					
Stocks		9,100		8,550	
Debtors		6,215		5,809	
Cash at bank and in hand		<u>34,020</u>		<u>19,252</u>	
		49,335		33,611	
CREDITORS					
Amounts falling due within one year		<u>72,785</u>		<u>83,014</u>	
NET CURRENT LIABILITIES			<u>(23,450)</u>		<u>(49,403)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,544		32,604
PROVISIONS FOR LIABILITIES			<u>836</u>		<u>576</u>
NET ASSETS			<u>53,708</u>		<u>32,028</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>53,608</u>		<u>31,928</u>
SHAREHOLDERS' FUNDS			<u>53,708</u>		<u>32,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th February 2014 and were signed on its behalf by:

Mr P S Grewal - Director

Mrs P K Grewal - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2013	
and 31st December 2013	<u>95,000</u>
AMORTISATION	
At 1st January 2013	19,000
Amortisation for year	<u>4,750</u>
At 31st December 2013	<u>23,750</u>
NET BOOK VALUE	
At 31st December 2013	<u>71,250</u>
At 31st December 2012	<u>76,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2013	15,058
Additions	<u>1,895</u>
At 31st December 2013	<u>16,953</u>
DEPRECIATION	
At 1st January 2013	9,051
Charge for year	<u>1,158</u>
At 31st December 2013	<u>10,209</u>
NET BOOK VALUE	
At 31st December 2013	<u>6,744</u>
At 31st December 2012	<u>6,007</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.