

REGISTERED NUMBER: 06390615 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

SWEET MEMORIES (COVENTRY) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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SWEET MEMORIES (COVENTRY) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS: Mr P S Grewal
Mrs P K Grewal

SECRETARY: Mr P S Grewal

REGISTERED OFFICE: 589 Foleshill Road
Foleshill
Coventry
West Midlands
CV6 5JR

REGISTERED NUMBER: 06390615 (England and Wales)

ACCOUNTANTS: R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

BANKERS: HSBC Bank Plc
422 Foleshill Road
Foleshill
Coventry
West Midlands
CV6 5AL

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|---------------|----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 76,000 | | 80,750 |
| Tangible assets | 3 | | <u>6,007</u> | | <u>6,480</u> |
| | | | 82,007 | | 87,230 |
| CURRENT ASSETS | | | | | |
| Stocks | | 8,550 | | 7,600 | |
| Debtors | | 5,809 | | 3,988 | |
| Cash at bank and in hand | | <u>19,252</u> | | <u>22,937</u> | |
| | | 33,611 | | 34,525 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>83,014</u> | | <u>100,704</u> | |
| NET CURRENT LIABILITIES | | | <u>(49,403)</u> | | <u>(66,179)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 32,604 | | 21,051 |
| PROVISIONS FOR LIABILITIES | | | <u>576</u> | | <u>529</u> |
| NET ASSETS | | | <u><u>32,028</u></u> | | <u><u>20,522</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>31,928</u> | | <u>20,422</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>32,028</u></u> | | <u><u>20,522</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2013 and were signed on its behalf by:

Mr P S Grewal - Director

Mrs P K Grewal - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 10% on cost |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | |
|-----------------------|---------------|
| | Total £ |
| COST | |
| At 1 January 2012 | |
| and 31 December 2012 | <u>95,000</u> |
| AMORTISATION | |
| At 1 January 2012 | 14,250 |
| Amortisation for year | <u>4,750</u> |
| At 31 December 2012 | <u>19,000</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>76,000</u> |
| At 31 December 2011 | <u>80,750</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2012 | 14,322 |
| Additions | <u>736</u> |
| At 31 December 2012 | <u>15,058</u> |
| DEPRECIATION | |
| At 1 January 2012 | 7,842 |
| Charge for year | <u>1,209</u> |
| At 31 December 2012 | <u>9,051</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>6,007</u> |
| At 31 December 2011 | <u>6,480</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |

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