

Registered Number 06390615

Sweet Memories (Coventry) Limited

Abbreviated Accounts

31 December 2011

Sweet Memories (Coventry) Limited

Registered Number 06390615

Company Information

Registered Office:

589 Foleshill Road
Foleshill
Coventry
West Midlands
CV6 5JR

Reporting Accountants:

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

Bankers:

HSBC Bank Plc
422 Foleshill Road
Foleshill
Coventry
West Midlands
CV6 5AL

Sweet Memories (Coventry) Limited

Registered Number 06390615

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	80,750	85,500
Tangible	3	6,480	7,274
		<u>87,230</u>	<u>92,774</u>
Current assets			
Stocks		7,600	7,000
Debtors		3,988	2,927
Cash at bank and in hand		22,937	21,155
Total current assets		<u>34,525</u>	<u>31,082</u>
Creditors: amounts falling due within one year		(100,704)	(117,592)
Net current assets (liabilities)		(66,179)	(86,510)
Total assets less current liabilities		<u>21,051</u>	<u>6,264</u>
Provisions for liabilities		(529)	(638)
Total net assets (liabilities)		<u>20,522</u>	<u>5,626</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		20,422	5,526
Shareholders funds		<u>20,522</u>	<u>5,626</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2012

And signed on their behalf by:

Mr P S Grewal, Director

Mrs P K Grewal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>95,000</u>
At 31 December 2011	<u>95,000</u>

Amortisation

At 01 January 2011	9,500
Charge for year	<u>4,750</u>
At 31 December 2011	<u>14,250</u>

Net Book Value

At 31 December 2011	80,750
At 31 December 2010	<u>85,500</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 January 2011		13,763
Additions	-	<u>559</u>
At 31 December 2011	-	<u>14,322</u>
Depreciation		
At 01 January 2011		6,489
Charge for year	-	<u>1,353</u>
At 31 December 2011	-	<u>7,842</u>
Net Book Value		
At 31 December 2011		6,480
At 31 December 2010	-	<u>7,274</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100