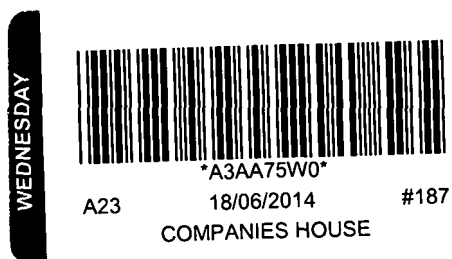


Registered number
6390414

Ashcroft Metals & Alloys Limited

Report and Accounts

31 October 2013



Ashcroft Metals & Alloys Limited
Report and accounts
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Ashcroft Metals & Alloys Limited
Company Information

Directors

Mr. Darren Jewkes
Mr. Jonathon Marklew

Accountants

Latham & Co Accountants Limited
2a Erdington Road
Aldridge
Walsall
West Midlands
WS9 8UH

Registered office

Cote House
Ashcroft Lane
Lichfield
Staffordshire
WS14 0EQ

Registered number

6390414

Ashcroft Metals & Alloys Limited
Registered number: 6390414
Directors' Report

The directors present their report and accounts for the year ended 31 October 2013.

Principal activities

The company's principal activity during the year continued to be that of metal trading.

Directors

The following persons served as directors during the year:

Mr. Darren Jewkes
Mr. Jonathon Marklew

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 May 2014 and signed by its order.

Mr. D. Jewkes
Secretary

Ashcroft Metals & Alloys Limited
Accountants' Report

Accountants' report to the directors of
Ashcroft Metals & Alloys Limited

You consider that the company is exempt from an audit for the year ended 31 October 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Latham & Co Accountants Limited
Accountants

2a Erdington Road
Aldridge
Walsall
West Midlands
WS9 8UH

2 May 2014

Ashcroft Metals & Alloys Limited
Profit and Loss Account
for the year ended 31 October 2013

	Notes	2013 £	2012 £
Turnover		4,104,710	8,053,217
Cost of sales		(3,919,138)	(7,836,003)
Gross profit		<u>185,572</u>	<u>217,214</u>
Administrative expenses		(31,661)	(86,082)
Operating profit	2	<u>153,911</u>	<u>131,132</u>
Interest receivable		710	1,122
Profit on ordinary activities before taxation		<u>154,621</u>	<u>132,254</u>
Tax on profit on ordinary activities	3	(30,782)	(25,342)
Profit for the financial year		<u>123,839</u>	<u>106,912</u>

Ashcroft Metals & Alloys Limited
Balance Sheet
as at 31 October 2013

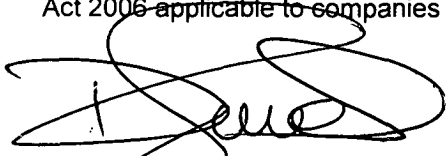
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets		407	460
Current assets			
Stocks		109,255	123,000
Debtors	4	275,810	366,244
Cash at bank and in hand		418,106	57,509
		<u>803,171</u>	<u>546,753</u>
Creditors: amounts falling due within one year	5	(154,772)	(59,566)
Net current assets		<u>648,399</u>	<u>487,187</u>
Total assets less current liabilities		<u>648,806</u>	<u>487,647</u>
Creditors: amounts falling due after more than one year	6	(315,644)	(227,724)
Net assets		<u>333,162</u>	<u>259,923</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		333,062	259,823
Shareholders' funds		<u>333,162</u>	<u>259,923</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. D. Jewkes
Director

Approved by the board on 2 May 2014

Ashcroft Metals & Alloys Limited
Notes to the Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2013	2012
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>319</u>	<u>230</u>
3 Taxation	2013	2012
	£	£
UK corporation tax	<u>30,782</u>	<u>25,342</u>

Ashcroft Metals & Alloys Limited
Notes to the Accounts
for the year ended 31 October 2013

4 Debtors			2013	2012
			£	£
Trade debtors			<u>178,473</u>	<u>366,244</u>
5 Creditors: amounts falling due within one year			2013	2012
			£	£
Trade creditors			122,445	8,881
Corporation tax			30,782	26,358
Other taxes and social security costs			-	22,782
Other creditors			<u>1,545</u>	<u>1,545</u>
			<u>154,772</u>	<u>59,566</u>
6 Creditors: amounts falling due after one year			2013	2012
			£	£
Other creditors			<u>315,644</u>	<u>227,724</u>
7 Share capital	Nominal value	2013 Number	2013	2012
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

Ashcroft Metals & Alloys Limited
Detailed profit and loss account
for the year ended 31 October 2013

	2013 £	2012 £
Sales	4,104,710	8,053,217
Cost of sales	(3,919,138)	(7,836,003)
Gross profit	<u>185,572</u>	<u>217,214</u>
Administrative expenses	(31,661)	(86,082)
Operating profit	<u>153,911</u>	<u>131,132</u>
Interest receivable	710	1,122
Profit before tax	<u>154,621</u>	<u>132,254</u>

Ashcroft Metals & Alloys Limited
Detailed profit and loss account
for the year ended 31 October 2013

	2013	2012
	£	£
Sales		
Sales	<u>4,104,710</u>	<u>8,053,217</u>
Cost of sales		
Purchases	3,880,156	7,876,698
Decrease/(increase) in stocks	13,745	(78,050)
Carriage	<u>25,237</u>	<u>37,355</u>
	<u>3,919,138</u>	<u>7,836,003</u>
Administrative expenses		
Employee costs:		
Directors' salaries	21,679	70,000
Pensions	2,337	2,308
Employer's NI	-	8,150
Motor expenses	<u>3,290</u>	<u>2,040</u>
	<u>27,306</u>	<u>82,498</u>
Premises costs:		
Light and heat	<u>630</u>	<u>624</u>
	<u>630</u>	<u>624</u>
General administrative expenses:		
Telephone and fax	692	118
Bank charges	-	617
Depreciation	319	230
Sundry expenses	<u>560</u>	<u>151</u>
	<u>1,785</u>	<u>1,116</u>
Legal and professional costs:		
Accountancy fees	<u>1,940</u>	<u>1,844</u>
	<u>1,940</u>	<u>1,844</u>
	<u>31,661</u>	<u>86,082</u>