

Registered Number 06390414

ASHCROFT METALS & ALLOYS LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	293,638	457,437
		<u>293,638</u>	<u>457,437</u>
Current assets			
Stocks		119,169	175,994
Debtors		338,973	147,021
Cash at bank and in hand		6,437	200,625
		<u>464,579</u>	<u>523,640</u>
Creditors: amounts falling due within one year		(136,225)	(255,004)
Net current assets (liabilities)		<u>328,354</u>	<u>268,636</u>
Total assets less current liabilities		<u>621,992</u>	<u>726,073</u>
Creditors: amounts falling due after more than one year		(244,822)	(357,685)
Total net assets (liabilities)		<u>377,170</u>	<u>368,388</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		377,070	368,288
Shareholders' funds		<u>377,170</u>	<u>368,388</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 March 2017

And signed on their behalf by:

Mr Darren Jewkes, Director

Mr Darren Jewkes, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	458,530
Additions	192,541
Disposals	(356,175)
Revaluations	-
Transfers	-
At 31 October 2016	<u>294,896</u>
Depreciation	
At 1 November 2015	1,093
Charge for the year	165
On disposals	-
At 31 October 2016	<u>1,258</u>
Net book values	
At 31 October 2016	<u><u>293,638</u></u>
At 31 October 2015	<u><u>457,437</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.