

COMPANY REGISTRATION NUMBER: 06390161

NHTL Limited
Filleted Unaudited Financial Statements
31 December 2020



NHTL Limited
Financial Statements
Year ended 31 December 2020

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NHTL Limited

Officers and Professional Advisers

The board of directors

Mrs E O'Neill (Appointed 18 June 2020)
Mr S McAleer (Appointed 18 June 2020)
Mrs M Lavery (Appointed 18 June 2020)
Mr E Lavery (Appointed 18 June 2020)
Mr J Higgins (Resigned 2 June 2020)

Company secretary

Mrs I Gillis

Registered office

100 George Street
London
England
W1U 8NU

NHTL Limited
Statement of Financial Position
31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	5	2,709,572	5,109,737
Cash at bank and in hand		9,285	8,519
		<u>2,718,857</u>	<u>5,118,256</u>
Creditors: amounts falling due within one year	6	<u>(4,654,187)</u>	<u>(4,743,602)</u>
Net current (liabilities)/assets		<u>(1,935,330)</u>	<u>374,654</u>
Total assets less current liabilities		<u>(1,935,330)</u>	<u>374,654</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		<u>(1,935,331)</u>	<u>374,653</u>
Shareholders (deficit)/funds		<u>(1,935,330)</u>	<u>374,654</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

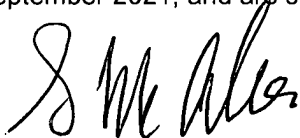
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 13 September 2021, and are signed on behalf of the board by:



Mr S McAleer
Director

Company registration number: 06390161

NHTL Limited
Statement of Changes in Equity
Year ended 31 December 2020

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2019	1	400,928	400,929
Loss for the year	—	(26,275)	(26,275)
Total comprehensive income for the year	—	(26,275)	(26,275)
At 31 December 2019	1	374,653	374,654
Loss for the year	—	(2,309,984)	(2,309,984)
Total comprehensive income for the year	—	(2,309,984)	(2,309,984)
At 31 December 2020	<u>1</u>	<u>(1,935,331)</u>	<u>(1,935,330)</u>

The notes on pages 4 to 6 form part of these financial statements.

NHTL Limited

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 100 George Street, London, England, W1U 8NU.

2. Statement of compliance

The Company's financial statements have been prepared in compliance with the Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as it applies to the financial statements of the Company for the year ended 31 December 2020.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Company made a loss for the year to 31 December 2020 and at that date the Companies liabilities exceeded its assets.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NHTL Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

4. Staff costs

There were no employees other than the directors during the year.

5. Debtors

	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2,709,431	5,108,736
Other debtors	141	1,001
	<u>2,709,572</u>	<u>5,109,737</u>

6. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	841	–
Amounts owed to group undertakings and undertakings in which the company has a participating interest	4,653,346	4,743,602
	<u>4,654,187</u>	<u>4,743,602</u>

NHTL Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

7. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £0.50 each	<u>2</u>	<u>1</u>	<u>2</u>	<u>1</u>

8. Capital commitment

The company had no capital commitments at 31 December 2020 or at 31 December 2019.

9. Contingent liabilities

The company had no contingent liabilities at 31 December 2020 or at 31 December 2019.

10. Related party transactions

The following related party balances were in existence at the period end:

	2019	Loan (advance)/ Repayment	Other movements	2020
	£	£	£	£
Other related undertakings	365,135	(2,309,050)	-	(1,943,915)

11. Ultimate controlling party

The ultimate controlling parties are the Trustees of The Seamus McAleer Discretionary Settlement 2006 and the Trustees of The Eamonn Lavery Discretionary Settlement 2006.