

CHERRY ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31ST OCTOBER 2012**

Company Number 6390063



CHERRY ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2012

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ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST OCTOBER 2012

Note	2012		2011	
	£	£	£	£
Fixed Assets				
2 Tangible Assets		2,468		2,809
Current Assets				
Cash at Bank		885		7,167
Debtors		342		348
		<u>1,227</u>		<u>7,515</u>
Creditors				
Amounts falling due within one year		(2,114)		(8,351)
		<u>(887)</u>		<u>(836)</u>
Total Assets less Current Liabilities		<u>1,581</u>		<u>1,973</u>
Capital and Reserves				
3 Called Up Share Capital		2		2
Profit and Loss Account		1,579		1,971
		<u>1,581</u>		<u>1,973</u>

As director of the company I confirm -

- That for the year ended 31st October 2012 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies,
- That the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- That we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on
and signed on its behalf by -

date 13/01/2013

D K Moultrie
Director



The notes on page 2 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2012

1 Accounting PoliciesBasis of Accounting

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008), and the provisions applicable to small companies subject to the small companies regime

Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition

Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual value, over the expected useful economic life of the relevant asset. The annual rates and method of depreciation applied are -

Equipment	25%	Reducing Balance
Furniture	25%	Reducing Balance
Computers	25%	Reducing Balance

Turnover

Turnover represents the total amount receivable for goods and services supplied excluding Value Added Tax and trade discounts

2 Tangible Fixed Assets

	<u>Equipment</u>	<u>Furniture</u>	<u>Computers</u>	<u>Total</u>
	£	£	£	£
<u>Cost or Valuation</u>				
At 1st November 2011	636	2,589	3,241	6,466
Additions	170	312	0	6,466
At 31st October 2012	806	2,901	3,241	6,948
<u>Depreciation</u>				
At 1st November 2011	380	1,591	1,686	3,657
Charge for the period	107	327	389	823
At 31st October 2012	487	1,918	2,075	4,480
<u>Net Book Values</u>				
At 31st October 2012	319	983	1,166	2,468
At 1st November 2011	256	998	1,555	2,809

3 Share Capital

	2012	2011
	£	£
Authorised	<u>100</u>	<u>100</u>
Allotted Called Up and Fully Paid Ordinary Shares of £ 1 each	<u>2</u>	<u>2</u>