

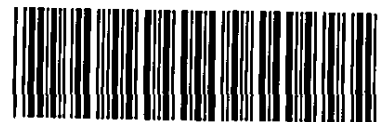
Registration number 06389807

Electricbase Limited

Abbreviated accounts

for the period ended 31 March 2010

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Electricbase Limited

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Electricbase Limited

**Accountants' report on the unaudited financial statements to the director of
Electricbase Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Accounting For You Limited
Chartered Management Accountants
1 Holywell Hill
St Albans
Hertfordshire
AL1 1ER**

Date: 12 May 2010

Electricbase Limited

**Abbreviated balance sheet
as at 31 March 2010**

		31/03/10		31/10/08	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,578		-
Current assets					
Stocks		51,486		-	
Debtors		136,193		100	
Cash at bank and in hand		96,532		-	
		<u>284,211</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(148,261)</u>		<u>-</u>	
Net current assets			<u>135,950</u>		<u>100</u>
Total assets less current liabilities			153,528		100
Creditors, amounts falling due after more than one year			(10,000)		-
Provisions for liabilities			<u>(3,691)</u>		<u>-</u>
Net assets			<u>139,837</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			129,900		-
Profit and loss account			9,837		-
Shareholders' funds			<u>139,837</u>		<u>100</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Electricbase Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 March 2010**

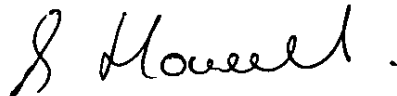
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The abbreviated accounts were approved by the Board on 12 May 2010 and signed on its behalf by

S Howell
Director



Registration number 06389807

The notes on pages 4 to 5 form an integral part of these financial statements.

Electricbase Limited

**Notes to the abbreviated financial statements
for the period ended 31 March 2010**

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Electricbase Limited

**Notes to the abbreviated financial statements
for the period ended 31 March 2010**

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets		Tangible fixed assets £
Cost		
Additions		22,929
At 31 March 2010		<u>22,929</u>
Depreciation		
Charge for period		5,351
At 31 March 2010		<u>5,351</u>
Net book values		
At 31 March 2010		<u><u>17,578</u></u>
 3. Share capital	 31/03/10	 31/10/08
	£	£
Authorised		
99 Ordinary shares of £1 each	99	100
2 Ordinary shares of £0.50 each	1	-
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	100
2 Ordinary shares of £0.50 each	1	-
	<u>100</u>	<u>100</u>
 Equity Shares		
99 Ordinary shares of £1 each	99	100
2 Ordinary shares of £0.50 each	1	-
	<u>100</u>	<u>100</u>