

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	6	3	8	9	5	7	8
Company name in full	Big Screen Productions 2 Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Lloyd
Surname	Hinton

3 Liquidator's address

Building name/number	Allan House
Street	10 John Princes Street
Post town	London
County/Region	
Postcode	W 1 G 0 A H
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	d	1	d	1	m	1	m	2	y	2	y	0	y	2	y	1	
To date	d	1	d	0	m	1	m	2	y	2	y	0	y	2	y	2	
7	Progress report																
	☒ The progress report is attached																
8	Sign and date																
Liquidator's signature	Signature																
	 X												X				
Signature date	d	0	d	4	m	0	m	1	y	2	y	0	y	2	y	3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Layla Marsh

Company name

Insolve Plus Ltd

Address

Allan House

10 John Princes Street

Post town

London

County/Region

Postcode

W 1 G 0 A H

Country

DX

Telephone

020 7495 2348

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

3 January 2023

Our ref: KL/B090H/3.1

Dear Sirs

Big Screen Productions 2 Limited (“the Company”) – In Creditors’ Voluntary Liquidation

As you are aware I was appointed Liquidator of the Company on 11 December 2018 and the basis of my remuneration was approved by the Creditors on a fixed fee basis. I am now seeking an increase in my fees as detailed below.

In the absence of a Liquidation Committee it falls to the creditors to approve, or reject, my request for a fee increase. I am seeking a decision by correspondence from the creditors. If you wish to vote on the decision, you must complete and return the enclosed notice of decisions by correspondence to me by no later than 23.59 on 27 January 2023, the decision date. If you have not already submitted proof of your debt, please complete the enclosed form and return it to me, together with the relevant supporting documentation. Your vote on the resolutions will not count unless you have lodged proof of your debt by no later than 23.59 on 27 January 2023.

You are also invited to determine whether to form a Liquidation Committee, and a notice of invitation to form a liquidation committee and further instructions are enclosed. To enable you to make an informed decision as to whether you wish to either seek to form a Committee, or to nominate yourself to serve on a Committee, further information about of the role of the Committee and what might be expected from its members has been prepared by R3 and can be found at the link <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/more/29111/page/1/liquidation-creditors-committees-and-commissioners/>

The following documents are enclosed with this report:

- Notice of decisions for which approval is sought;
- Voting Form;
- Notice of invitation to form a Liquidation Committee
- Proof of debt form; and
- A receipts and payments account

Please note that I must receive at least one vote by the decision date or the decision will not be made. I would therefore urge you to respond promptly.

Should any creditor or group of creditors wish to request a physical meeting of creditors, they must do so within 5 business days of the delivery of the notice that accompanies this letter. Such requests must be supported by proof of their debt, if not already lodged. I will convene a meeting if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where “creditors” means “all creditors.”

I would advise you that when considering the decisions regarding approval of my fees, if I only receive votes from creditors who I consider may be my associates under the provisions of Statement of Insolvency Practice 9, I will use their votes.

I am seeking an increase in the amount of remuneration that I can draw in this case. This is as a result of both having to undertake additional work on the case and the work that I have undertaken taking longer than anticipated.

If creditors require any further information, please contact Layla Marsh by email laylamarsh@insolveplus.com

Yours faithfully

A handwritten signature in black ink, appearing to read 'Lloyd Hinton', with a stylized flourish at the end.

Lloyd Hinton FIPA
Liquidator

Big Screen Productions 2 Limited – In Creditors’ Voluntary Liquidation

Liquidator’s Progress Report to Creditors and Members For the year ending 10 December 2022

1. Introduction

Following my appointment as Liquidator of the Company on 11 December 2018 and in accordance with Section 104A of the Insolvency Act 1986 and all associated provisions of the Insolvency (England & Wales) Rules 2016, I hereby report on the progress of the Liquidation following the fourth anniversary of my appointment.

2. Statutory Information

Company name:	Big Screen Productions 2 Limited
Registered office:	Allan House, 10 John Princes Street, London, W1G 0AH
Former registered office:	15 Golden Square, London, W1F 9JG
Registered number:	06389578
Liquidator’s name:	Lloyd Edward Hinton
Liquidator’s address:	Allan House, 10 John Princes Street, London, W1G 0AH
Liquidator’s date of appointment:	11 December 2018

As the Company had its only place of business at premises in the UK, the EC regulations apply, these proceedings are Main Proceedings as defined in Article 3 of the EC Regulation.

3. Liquidator’s actions for the period 11 December 2021 to 10 December 2022

Following the third anniversary of my appointment, I issued my annual report to all known members and creditors on 2 February 2022.

My instruction of Brecher LLP, of 64 N Row, Mayfair, London W1K 7DA has continued throughout the period covered by this report.

My Solicitor has been corresponding with Disney and Fox in the USA in respect of the secured asset and liability position. I am pleased to report that significant progress has been made in relation to releasing the secured position.

Regarding the potential ongoing film rights, this matter is also ongoing. I will provide creditors with an update in a subsequent report.

4. Liquidator’s Receipts & Payments Account

Attached to this report is a full account of receipts and payments for the period from 11 December 2021 to the fourth anniversary of my appointment, being the 10 December 2022 and a full account of receipts and payments for the entirety of the Liquidation to 10 December 2022, which should be read in conjunction with the information contained in this report and my previous reports.

Creditors will note that as the Company is not registered for VAT, all transactions are shown inclusive of VAT where applicable. Estate funds are held on an interest bearing account at Metro Bank Plc.

I specifically comment in respect of the matters arising during the last year as follows:-

4.1 Receipts

4.1.1 Bank Interest Gross

During the period covered by this report, interest of £29 has been received from Metro Bank Plc.

4.2 Assets Remaining to be Realised

As previously reported, the principal activity of the Company was as a corporate member of Big Screen Productions 2 LLP ("the Partnership") a trading Limited Liability Partnership.

The Company's total investment at the date of Liquidation was £13,829,053. As a result of its investment in the Partnership, the Company retains a right to drawings from the Partnership, the majority of which must be used to repay the limited recourse loan received by the Company which financed its investment in the Partnership.

The investment is subject to a fixed charge, which is a matter upon which I have sought advice, as detailed above.

In addition, I understand that there may be ongoing film rights and I am liaising with the parent company in this regard.

4.3 Payments

4.3.1 Legal Fees

An amount of £1,800 has been paid to Brecher LLP in respect of legal fees.

4.3.2 Corporation Tax

£9 has been paid to HM Revenue & Customs ("HMRC") in respect of the Corporation Tax payable on bank interest received.

5. Liabilities

5.1 Secured Creditors

There are seven charges showing as outstanding in favour of Twentieth Century Fox Film Corporation at Companies House. The Statement of Affairs ("SofA") showed a liability of £13,829,053 in respect of those charges. I sought advice from Keystone Law LLP in relation to the validity of the charge as previously reported.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

5.2 Preferential Creditors

The SofA did not anticipate any preferential creditors and I confirm that no claims have been received.

5.3 Unsecured Creditors

The SofA listed two unsecured creditors with claims totalling £6,198. To date, three claims have been received totalling £9,724 which includes a claim from one creditor amounting to £3,526 who was not included on the original SofA.

6. Dividend Prospects

Once the security, investment and film right positions have been finalised I will be in a position to pay a first and final dividend to unsecured creditors and conclude the Liquidation.

In addition, based on current information, I anticipate that there will be funds available to enable a return to the shareholder.

7. Investigation into the affairs of the Company

There were no additional matters arising during the year that justified further investigation.

8. Pre-appointment Remuneration

At a virtual meeting of the Company's creditors held on 11 December 2018, a resolution was passed whereby the fees and disbursements of Insolve Plus Ltd in respect of assisting the Board of Directors in preparing the SofA and convening the virtual meeting of creditors amounting to £5,000 plus VAT and disbursements, and £500 plus VAT in respect of the preliminary work completed by Insolve Plus Ltd, be paid from asset realisations as an expense of the liquidation. Accordingly, the sum of £6,000 inclusive of VAT has been drawn.

9. Liquidator's Remuneration

On 3 July 2019 creditors resolved by correspondence that my fees be approved on a fixed fee basis of £10,000 plus VAT. Accordingly £12,000 inclusive of VAT was drawn in full, in a prior reporting period.

However, since the basis of my remuneration was fixed a significant amount of more time has been spent in dealing with Disney and Fox in the USA in relation to the secured asset and liability position. As a result, I am seeking an increase in the fixed fee already approved by creditors of £18,500 plus VAT so that the total fixed fee is £28,500 plus VAT.

Based on the value of the known assets of the Company I anticipate being able to draw my increased fixed fee in full.

As previously indicated to creditors, when seeking fee approval, I considered that this is a more complex case, and consider that after taking into account the nature and value of the assets involved, and the change in circumstances that have occurred since fee approval was obtained, this demonstrates why the increase in fixed fee requested is expected to produce a fair and reasonable reflection of the work that I anticipate will be necessarily and properly undertaken on the case.

I was authorised to draw all necessary disbursements and any Category 2 expenses as set out on the Insolve Plus Ltd's disbursement policy statement as and when I consider it appropriate.

A Creditors Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised, may be obtained from the Insolve Plus Ltd website via the following link, www.insolveplus.com/faq. Alternatively, you may telephone this office requesting a copy of the document, and one will be sent to you free of charge.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.insolveplus.com/faq

10. Liquidator's Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

10.1 Category 1 Expenses

During the annual period to 10 December 2022, I have not incurred any Category 1 expenses.

10.2 Category 2 Expenses

Creditors will note that during the course of the Liquidation no Category 2 expenses have been incurred.

Attached to this report is also a statement of the creditors rights to request further information in accordance with Rule 18.9 of the Insolvency (England & Wales) Rules 2016, and their right to challenge my remuneration and expenses in accordance with Rule 18.34 of The Insolvency (England & Wales) Rules 2016.

A Creditor may, with the permission of the court or with at least 5% of the total voting rights of all the Creditors having the right to vote at general meetings of the company request further details of my remuneration and expenses, within 21 days of receipt of this report.

A Creditor may, with the permission of the court or with at least 10% of the total voting rights of all the Creditors having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

10.3 Professional Advisors

I have used the following professional advisors in the reporting period:

Professional Advisor**Nature of Work****Basis of Fees**

Brecher LLP

Solicitors

Time costs

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

11. Further Information

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Insolve Plus Ltd can be found at www.insolveplus.com/privacypolicy.

12. Summary

The Liquidation will remain open until the position concerning the charges and investment has been ascertained and dealt with accordingly. I estimate that this will take approximately 12-18 months and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they require hard copies of any of the documents made available on-line, they should contact Layla Marsh on 020 7495 2348, or by email at laylamarsh@insolveplus.com.

Yours faithfully



Lloyd Hinton FIPA
Liquidator

Notice of decision by correspondence
BIG SCREEN PRODUCTIONS 2 LIMITED - In Creditors' Voluntary Liquidation
(Company Number 06389578)

NOTICE IS GIVEN by Lloyd Edward Hinton to the creditors of Big Screen Productions 2 Limited that set out below is a resolution for your consideration under rule 18.30 of The Insolvency (England and Wales) Rules 2016. Please complete the voting section below indicating whether you are in favour or against the following decision:

1. That the Liquidator's fees be increased on a fixed fee basis of £18,500 plus VAT so that the total fixed fee is £28,500 plus VAT the details of which are set out in the report prepared in connection with fee approval and issued with the notice of this decision procedure.

The final date for votes is 27 January 2023, the decision date.

1. In order for their votes to be counted creditors must submit to me their completed voting form so that it is received at Insolve Plus Ltd, Allan House, 10 John Princes Street, London, W1G 0AH by no later than 23.59 hours on 27 January 2023. It must be accompanied by proof of their debt, (if not already lodged). Failure to do so will lead to their vote being disregarded.
2. Creditors must lodge proof of their debt (if not already lodged) at the offices of Lloyd Edward Hinton by no later than 23.59 on 27 January 2023, without which their vote will be invalid.
3. Creditors with claims of £1,000 or less must have lodged proof of their debt for their vote to be valid.
4. Any creditors who have previously opted out from receiving documents in respect of the insolvency proceedings are entitled to vote on the decision provided they have lodged proof of their debt.
5. Creditors may, within 5 business days of delivery of this notice to them, request a physical meeting of creditors be held to determine the outcome of the decision below. Any request for a physical meeting must be accompanied by valid proof of their debt (if not already lodged). A meeting will be convened if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where "creditors" means "all creditors."
6. Creditors have the right to appeal a decision of the convener made under Chapter 8 of Part 15 of The Insolvency (England and Wales) Rules 2016 about Creditors' Voting Rights and Majorities, by applying to court under Rule 15.35 of The Insolvency (England and Wales) Rules 2016 within 21 days of 27 January 2023 the Decision Date.

Creditors requiring further information regarding the above, should either contact me at Allan House, 10 John Princes Street, London, W1G 0AH, or contact Layla Marsh by telephone on 020 7495 2348, or by email at laylamarsh@insolveplus.com.

DATED THIS 3RD DAY OF JANUARY 2023



Lloyd Hinton FIPA
Liquidator

BIG SCREEN PRODUCTIONS 2 LIMITED - In Creditors' Voluntary Liquidation

(Company Number 06389578)

Voting on Decision

- I. That the Liquidator's fees be increased on a fixed fee basis of £18,500 plus VAT so that the total fixed fee is £28,500 plus VAT the details of which are set out in the report prepared in connection with fee approval and issued with the notice of this decision procedure.

For / Against

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of
creditor: _____

Signature of
creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which
signing
document: _____

Dated _____

Notice of invitation to form a Liquidation Committee

Big Screen Productions 2 Limited - IN CREDITORS' VOLUNTARY LIQUIDATION

(Company Number 06389578)

NOTICE IS GIVEN by Lloyd Edward Hinton to the creditors of Big Screen Productions 2 Limited of an invitation to establish a Liquidation Committee under rule 6.19 of The Insolvency (England and Wales) Rules 2016.

2. In addition to seeking a decision on the matters set out in the accompanying notice, creditors are also invited to determine by correspondence, at the same time, whether a Liquidation Committee should be established.
3. A Committee may be formed if a minimum of 3 and a maximum of 5 creditors are willing to become members.
4. Nominations can only be accepted for a creditor to become a member of the Committee if they are an unsecured creditor and have lodged a proof of their debt that has not been disallowed for voting or dividend purposes.
5. The specified date for receipt of nominations for creditors to act as a member of the Committee under rule 6.19 of The Insolvency (England and Wales) Rules 2016 is 27 January 2023, the Decision Date.
6. Please complete the form sent with this notice and include the name and address of any person you wish to nominate to act as a member of the Committee. The completed document should be returned to Insolve Plus Ltd of Allan House, 10 John Princes Street, London, W1G 0AH so that it is received by no later than 23.59 hours on 27 January 2023, the decision date.

Note: Further information on the rights, duties and the functions of a Committee is available in a booklet published by the Association of Business Recovery Professionals (R3). This booklet can be accessed at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/more/29111/page/1/liquidation-creditors-committees-and-commissioners/>. If you require a hard copy of the booklet please contact Layla Marsh of Insolve Plus Ltd by email at laylamarsh@insolveplus.com, or by phone on 020 7495 2348.

The final date for votes to establish a committee is 27 January 2023, the decision date.

1. In order for their votes to be counted creditors must submit to me their completed voting form so that it is received at Insolve Plus Ltd, Allan House, 10 John Princes Street, London, W1G 0AH by no later than 23.59 hours on 27 January 2023. It must be accompanied by proof of their debt, (if not already lodged). Failure to do so will lead to their vote(s) being disregarded.
2. Creditors must lodge proof of their debt (if not already lodged) at the offices of Lloyd Edward Hinton by no later than 23.59 on 27 January 2023, without which their vote will be invalid.
3. Creditors with small debts, that is claims of £1,000 or less, must have lodged proof of their debt for their vote to be valid.

4. Any creditors who have previously opted out from receiving documents in respect of the insolvency proceedings are entitled to vote on the decision provided they have lodged proof of their debt.
5. Creditors may, within 5 business days of delivery of this notice to them, request a physical meeting of creditors be held to determine the outcome of the decision above. Any request for a physical meeting must be accompanied by valid proof of their debt (if not already lodged). A meeting will be convened if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where "creditors" means "all creditors."
6. Creditors have the right to appeal a decision of the convener made under Chapter 8 of Part 15 of The Insolvency (England and Wales) Rules 2016 about Creditors' Voting Rights and Majorities, by applying to court under Rule 15.35 of The Insolvency (England and Wales) Rules 2016 within 21 days of the Decision Date.

Creditors requiring further information regarding the above, should either contact me at Allan House, 10 John Princes Street, London, W1G 0AH, or contact Kelly Levelle by telephone on 020 7495 2348, or by email at kellylevelle@insolveplus.com.

DATED THIS 3RD DAY OF JANUARY 2023



Lloyd Hinton FIPA
LIQUIDATOR

Big Screen Productions 2 Limited - IN CREDITORS' VOLUNTARY LIQUIDATION

(Company Number 06389578)

Decision

I. That a Liquidation Committee should be established.

For/Against

Please note that if creditors vote to establish a Committee, then unless at least 3 nominations for creditors to act as Committee members are received at the same time, it will be necessary to convene a further decision procedure to decide which creditors are to act as Committee members. That will involve incurring additional costs, so if you intend to vote to establish a Committee, please also nominate either yourself or another creditor to act as a Committee member.

I wish to nominate the following creditor to act as a member of the Committee:

Name of nominated creditor _____

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of creditor: _____

Signature of creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which signing document: _____

Dated: _____

Note: The completed form should be delivered to Lloyd Edward Hinton, either by posting it to Insolve Plus Ltd of Allan House, 10 John Princes Street, London, W1G 0AH, or by emailing it to laylamarsh@insolveplus.com.

Rule 18.9 – Creditors’ and members’ requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members’ voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members’ voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members’ voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34 – Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Big Screen Productions 2 Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £	From 11 December 2021 To 10 December 2022 £	From 11 December 2018 To 10 December 2022 £
SECURED ASSETS		
13,829,053.00 Investments	0.00	0.00
	0.00	0.00
SECURED CREDITORS		
(13,829,053.00) Twentieth Century Fox Film Corporation	0.00	0.00
	0.00	0.00
ASSET REALISATIONS		
548.00 Debtors	0.00	548.00
81,937.00 Cash at Bank	0.00	82,070.01
Bank Interest Gross	28.72	178.36
	28.72	82,796.37
COST OF REALISATIONS		
Specific Bond	0.00	696.00
Pre Appointment Fee	0.00	6,000.00
Preliminary Work	0.00	600.00
Office Holders Fees	0.00	12,000.00
Legal Fees	1,800.00	6,476.40
Corporation Tax	9.46	28.43
Courier	0.00	191.59
Statutory Advertising	0.00	175.23
	(1,809.46)	(26,167.65)
UNSECURED CREDITORS		
(3,000.00) Ingenious Media Investments Limited	0.00	0.00
(3,198.00) Big Screen Productions 2 LLP	0.00	0.00
	0.00	0.00
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	0.00	0.00
	0.00	0.00
76,286.00	(1,780.74)	56,628.72
REPRESENTED BY		
Bank 1 Current		56,628.72
		56,628.72