

**DIGITAL EXPLORER COMMUNITY INTEREST COMPANY**

**Company limited by guarantee**

**Company Registration Number:  
06388774 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 October 2020**

**Period of accounts**

**Start date: 1 November 2019**

**End date: 31 October 2020**

# **DIGITAL EXPLORER COMMUNITY INTEREST COMPANY**

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**for the Period Ended 31 October 2020**

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# **DIGITAL EXPLORER COMMUNITY INTEREST COMPANY**

## **Directors' report period ended 31 October 2020**

The directors present their report with the financial statements of the company for the period ended 31 October 2020

### **Directors**

The director shown below has held office during the whole of the period from  
**1 November 2019 to 31 October 2020**

James Buchanan-Dunlop

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**30 July 2021**

And signed on behalf of the board by:

**Name: James Buchanan-Dunlop**

**Status: Director**

# DIGITAL EXPLORER COMMUNITY INTEREST COMPANY

## Profit And Loss Account for the Period Ended 31 October 2020

	2020	2019
	£	£
Turnover:	178,073	295,067
Cost of sales:	( 72,717 )	( 90,801 )
<b>Gross profit(or loss):</b>	<b>105,356</b>	<b>204,266</b>
Administrative expenses:	( 181,843 )	( 308,145 )
<b>Operating profit(or loss):</b>	<b>(76,487)</b>	<b>(103,879)</b>
Interest receivable and similar income:	67	0
<b>Profit(or loss) before tax:</b>	<b>(76,420)</b>	<b>(103,879)</b>
Tax:	0	0
<b>Profit(or loss) for the financial year:</b>	<b>(76,420)</b>	<b>(103,879)</b>

# DIGITAL EXPLORER COMMUNITY INTEREST COMPANY

## Balance sheet

As at 31 October 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	16,025	28,043
Tangible assets:	4	3,496	3,928
<b>Total fixed assets:</b>		<u>19,521</u>	<u>31,971</u>
<b>Current assets</b>			
Debtors:	5	34,313	40,888
Cash at bank and in hand:		22,986	10,821
<b>Total current assets:</b>		<u>57,299</u>	<u>51,709</u>
Creditors: amounts falling due within one year:	6	( 140,179 )	( 101,538 )
<b>Net current assets (liabilities):</b>		<u>(82,880)</u>	<u>(49,829)</u>
<b>Total assets less current liabilities:</b>		<u>(63,359)</u>	<u>( 17,858 )</u>
<b>Total net assets (liabilities):</b>		<u>(63,359)</u>	<u>(17,858)</u>
<b>Members' funds</b>			
Profit and loss account:		(63,359)	( 17,858 )
<b>Total members' funds:</b>		<u>( 63,359 )</u>	<u>(17,858)</u>

The notes form part of these financial statements

# **DIGITAL EXPLORER COMMUNITY INTEREST COMPANY**

## **Balance sheet statements**

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 July 2021  
and signed on behalf of the board by:**

Name: James Buchanan-Dunlop  
Status: Director

The notes form part of these financial statements

# DIGITAL EXPLORER COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery - 33% on cost Fixtures and fittings - 25% on cost Computer equipment - 33% on cost

#### Intangible fixed assets amortisation policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Development costs are being amortised evenly over their estimated useful life of three years.

#### Other accounting policies

**Taxation** Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Foreign currency translation Functional and presentation currency The company's functional and presentational currency is GBP. Transactions and balances Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at the historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges. Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of comprehensive income within 'other operating income'. Company status The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

# DIGITAL EXPLORER COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	3	5



# DIGITAL EXPLORER COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 November 2019		36,056	36,056
Additions		0	0
Disposals			
Revaluations			
Transfers			
At 31 October 2020		36,056	36,056
<b>Amortisation</b>			
At 1 November 2019		8,013	8,013
Charge for year		12,018	12,018
On disposals			
Other adjustments			
At 31 October 2020		20,031	20,031
<b>Net book value</b>			
At 31 October 2020		16,025	16,025
At 31 October 2019		28,043	28,043

# DIGITAL EXPLORER COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2019		37,281				37,281
Additions		1,683				1,683
Disposals						
Revaluations						
Transfers						
At 31 October 2020		38,964				38,964
<b>Depreciation</b>						
At 1 November 2019		33,353				33,353
Charge for year		2,115				2,115
On disposals						
Other adjustments						
At 31 October 2020		35,468				35,468
<b>Net book value</b>						
At 31 October 2020		3,496				3,496
At 31 October 2019		3,928				3,928

# DIGITAL EXPLORER COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	1,089	8,677
Prepayments and accrued income	1,973	5,278
Other debtors	31,251	26,933
Total	<u>34,313</u>	<u>40,888</u>

# DIGITAL EXPLORER COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	<b>50,000</b>	
Trade creditors	<b>5,931</b>	7,906
Taxation and social security	<b>3,927</b>	7,564
Accruals and deferred income	<b>2,250</b>	2,250
Other creditors	<b>78,071</b>	83,818
Total	<b><u>140,179</u></b>	<b><u>101,538</u></b>

# COMMUNITY INTEREST ANNUAL REPORT

## DIGITAL EXPLORER COMMUNITY INTEREST COMPANY

Company Number: 06388774 (England and Wales)

Year Ending: 31 October 2020

### Company activities and impact

During the year ending 31 October 2020, the following activities have been undertaken to meet the company's objectives. During this period, Digital Explorer continued to operate under the trading name Encounter Edu ([www.encounteredu.com](http://www.encounteredu.com)) to emphasise the unique encounters with environments, experts and cultures it offers to students across the world. Weblinks have been added below. The company's objectives have been achieved through four main methods. 1. Set up a global network of digital youth expeditions and exchange programs that will change the way young people think about the world. Digital Explorer continues to utilise a virtual expedition and field trip model to allow students access to remote and globally significant places to enhance their understanding of the world. In the year ending 31 October 2020, these included virtual expeditions to the coral reef (AXA Coral Live in November 2019, and again in March 2020 with Reefs Go Live (in partnership with CCMI). With the onset of the COVID-19 pandemic in late March 2020, a further series of live events were created to support schools during periods of lockdown. These included Nekton Submarine Live 2020 (supported by Inmarsat), Scientists and Explorers Live (pro bono in-house), Science Club Live (pro bono in-house), Earth Day Live 2020 (with The Last Animals Foundation), AXA Arctic Live 2020, Fieldwork Live (with the Field Studies Council), and World Ocean Day Live 2020 (with World Ocean Day for Schools). The total audience for the 88 live lessons was 520,040 students. These live lessons are also archived and available for catch-up viewing by classes at <https://encounteredu.com/live-lessons/archive>. 2. Engage students who do not directly participate in expeditions and through virtual learning tools. This objective has been met with success during the year ending 31 October 2020. Digital Explorer continues to work with a range of funding, expedition, and project partners to add to its offerings to schools globally. Digital Explorer hosts a series of Teacher Resources <https://encounteredu.com/teacher-resources>, Multimedia <https://encounteredu.com/multimedia>, and STEAM Activities <https://encounteredu.com/steam-activities> on its website, freely available to teachers and students. During the year ending 31 October 2020, 115,128 resources were downloaded, giving an estimated student reach of 3,453,840. This represents a 20% increase on the year ending 31 October 2019. These resources include existing programmes:- Frozen Oceans resources based on Arctic expeditions and science funded by AXA XL- Coral Oceans resources based on coral and marine science and ecology funded by AXA XL- Our Ocean Planet resources; a comprehensive introduction to oceans topics for primary age children (funded by AXA XL) Submarine STEM resources based on the Nekton Deep Ocean Survey expedition and the science behind submarines. (funded by AXA XL)- Plastics, Plankton and Poo resource; learning science skills from a professional science team investigating the impact of microplastics on the marine ecosystem (funded by NERC)- My Voice-My School resources that support a 12-week virtual exchange program between students at United Nations agency UNRWA schools and schools across Europe (funded by UNRWA and the Government of Flanders) - Sarah Outen's London2London expedition resources focussing on primary level biology (funded by Sarah Outen Expeditions) - Media and Cultural Understanding resources based on expeditions to Pakistan and addressing issues around representations of terrorism and Islam (funded by the Home Office and British Council) - Google Expeditions lessons demonstrating the use of 360 virtual reality technology for learning across the curriculum (funded by Google)- Code Smart resources that develop coding and artificial intelligence learning for students aged 7 to 14 (funded by AXA)- Ocean for beginners mini-units to support ocean literacy for students aged 5-16 (funded by Common Seas)- Ocean plastics units to support action to reduce marine plastic pollution for students aged 5 to 14 (funded by Common Seas) And new resources created during the year ending 31 October 2020:- Climate and energy research to support learning about renewable energy and climate modelling for students aged 14 to 16 (funded by the Belmont Forum) 3. Develop digital communication skills for young people through participation in expeditions and projects. Digital Explorer has added project-based sections to several of its units to aid in young people's ability to take an active role in the issues addressed. These include templates addressing:- Protecting the ocean, included in Our Ocean Planet- Developing socially and environmentally meaningful applications of artificial intelligence, included in Code Smart- Action on reducing marine plastic pollution, included in Ocean Plastics resources 4. To develop digital communication skills for teachers, expeditions and NGOs, so that they can share their experiences with the classroom. Professional development is provided for teachers and expedition members in two ways: courses and online materials known as 'Subject Updates'. Subject updates include topics such as 'How to develop literacy in science', 'Marine plastics facts and figures' 'Teach classification', and 'learn more about ocean acidification' (now at <https://encounteredu.com/cpd>).

### Consultation with stakeholders

The company's stakeholders are students and teachers in the United Kingdom. Where students and teachers have engaged directly with Digital Explorer, through live events, input and feedback have been sought. This feedback has been used to make the training and workshops more activity-based and to utilise online materials to provide more of the background knowledge.

### Directors' remuneration

The Directors received remuneration of £55,000 split between James Buchanan-Dunlop (£55,000) and Oliver Steeds (£0).

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**30 July 2021**

And signed on behalf of the board by:

**Name: James Buchanan-Dunlop**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.