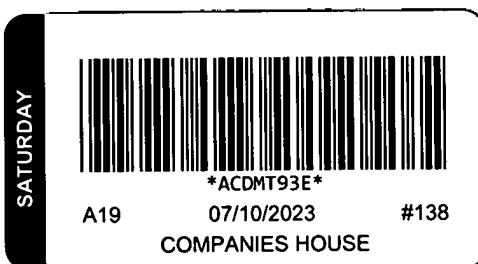


**REGISTERED NUMBER: 06388774 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
DIGITAL EXPLORER COMMUNITY INTEREST  
COMPANY**



**DIGITAL EXPLORER COMMUNITY INTEREST  
COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**DIGITAL EXPLORER COMMUNITY INTEREST  
COMPANY**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**DIRECTORS:**

J D Buchanan Dunlop  
O G Steeds  
N F A Worsley

**SECRETARY:**

J D Buchanan Dunlop

**REGISTERED OFFICE:**

33 Tonsley Hill  
London  
SW181BE

**REGISTERED NUMBER:**

06388774 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
The Lightbox  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

**DIGITAL EXPLORER COMMUNITY INTEREST  
COMPANY (REGISTERED NUMBER: 06388774)**

**BALANCE SHEET  
31 OCTOBER 2022**

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Intangible assets	4		-		4,006
Tangible assets	5		<u>1,226</u>		<u>2,386</u>
			<u>1,226</u>		<u>6,392</u>
<b>CURRENT ASSETS</b>					
Debtors	6	79,512		62,098	
Cash at bank and in hand	7	<u>17,803</u>		<u>31,739</u>	
		97,315		93,837	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>63,272</u>		<u>89,570</u>	
<b>NET CURRENT ASSETS</b>			<u>34,043</u>		<u>4,267</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>35,269</u>		<u>10,659</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>27,443</u>		<u>37,272</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>7,826</u></u>		<u><u>(26,613)</u></u>
<b>RESERVES</b>					
Retained earnings			<u>7,826</u>		<u>(26,613)</u>
			<u><u>7,826</u></u>		<u><u>(26,613)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DIGITAL EXPLORER COMMUNITY INTEREST  
COMPANY (REGISTERED NUMBER: 06388774)**

**BALANCE SHEET - continued  
31 OCTOBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 4 OCTOBER 2023 and were signed on its behalf by:

  
.....  
J D Buchanan Dunlop - Director

The notes form part of these financial statements

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**DIGITAL EXPLORER COMMUNITY INTEREST  
COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

---

**1. STATUTORY INFORMATION**

Digital Explorer Community Interest Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the basis.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The company adopted SORP (FRS 102) in the current year with effect from 01 November 2015.

Digital Explorer CIC constitutes a public benefit entity as defined by FRS102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currency translation**

**Functional and presentation currency**

The company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at the historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of comprehensive income within 'other operating income'.

**Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 3).

**DIGITAL EXPLORER COMMUNITY INTEREST  
COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 November 2021 and 31 October 2022	<b>36,056</b>
<b>AMORTISATION</b>	
At 1 November 2021	<b>32,050</b>
Charge for year	<b>4,006</b>
At 31 October 2022	<b>36,056</b>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<b>-</b>
At 31 October 2021	<b>4,006</b>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 November 2021	<b>39,863</b>
Additions	<b>632</b>
At 31 October 2022	<b>40,495</b>
<b>DEPRECIATION</b>	
At 1 November 2021	<b>37,477</b>
Charge for year	<b>1,792</b>
At 31 October 2022	<b>39,269</b>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<b>1,226</b>
At 31 October 2021	<b>2,386</b>

**DIGITAL EXPLORER COMMUNITY INTEREST  
COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	14,803	22,076
Other debtors	49,021	20,282
VAT	10,368	4,142
Deferred tax asset	4,876	14,096
Prepayments and accrued income	444	1,502
	<u>79,512</u>	<u>62,098</u>

**7. CASH AT BANK AND IN HAND**

	2022	2021
	£	£
Current Account	17,296	31,278
Cash in hand	507	461
	<u>17,803</u>	<u>31,739</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	9,828	9,586
Trade creditors	9,411	9,884
Social security and other taxes	-	1,630
Other creditors	95	95
Directors' current accounts	41,688	66,125
Accruals and deferred income	2,250	2,250
	<u>63,272</u>	<u>89,570</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	10,077	9,828
Bank loans - 2-5 years	17,366	27,444
	<u>27,443</u>	<u>37,272</u>

**10. DEFERRED TAX**

	£
Balance at 1 November 2021	(14,096)
Utilised during year	9,220
Balance at 31 October 2022	<u>(4,876)</u>

**Community Interest Company Report****For official use**  
(Please leave blank)**Please  
complete in  
typescript, or  
in bold black  
capitals.****Company Name in full**

Digital Explorer Community Interest Company

**Company Number**

06388774

**Year Ending**

31/10/2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the year ending 31 October 2021, the following activities have been undertaken to meet the company's objectives. During this period, Digital Explorer continued to operate under the trading name Encounter Edu ([www.encounteredu.com](http://www.encounteredu.com)) to emphasise the unique encounters with environments, experts and cultures it offers to students across the world. Web links have been added below. The company's objectives have been achieved through four main methods.

### **Set up a global network of digital youth expeditions and exchange programs that will change the way young people think about the world.**

Digital Explorer continues to utilise a virtual expedition and field trip model to allow students access to remote and globally significant places to enhance their understanding of the world. In the year ending 31 October 2022, a series of live events were created to support school-based learning. These included Coral Live 2021, Arctic Live 2022, and World Ocean Day Live 2022 (all supported by AXA); Science Farm Live 2022 (supported by NFU Education); and Submarine Live (supported by Nekton Foundation).

The total audience for the 55 live lessons was 289,600 students.

These live lessons are also archived and available for catch-up viewing by classes at <https://encounteredu.com/live-lessons/>.

### **Engage students who do not directly participate in expeditions and through virtual learning tools.**

This objective has been met with success during the year ending 31 October 2022. Digital Explorer continues to work with a range of funding, expedition and project partners to add to its offerings to schools globally. Digital Explorer hosts a series of Teacher Resources (<https://encounteredu.com/teacher-resources>), Multimedia (<https://encounteredu.com/multimedia>) and STEAM Activities (<https://encounteredu.com/steam-activities>) on its website, freely available to teachers and students.

During the year ending 31 October 2022, 81,248 resources were downloaded, giving an estimated student reach of 2,437,440.

These resources include existing programmes:

Frozen Oceans resources based on Arctic expeditions and science (funded by AXA XL)

Coral Oceans resources based on coral and marine science and ecology (funded by AXA XL)

Our Ocean Planet resources; a comprehensive introduction to oceans topics for primary age children (funded by AXA XL)

Submarine STEM resources based on the Nekton Deep Ocean Survey expedition and the science behind submarines (funded by AXA XL)

Plastics, Plankton and Poo resource; learning science skills from a professional science team investigating the impact of microplastics on the marine ecosystem (funded by NERC)

My Voice-My School resources that support a 12-week virtual exchange program between students at United Nations agency UNRWA schools and schools across Europe (funded by UNRWA and the Government of Flanders)

Sarah Outen's London2London expedition resources focussing on primary level biology (funded by Sarah Outen Expeditions)

Media and Cultural Understanding resources based on expeditions to Pakistan and addressing issues around representations of terrorism and Islam (funded by the Home Office and British Council)

Google Expeditions lessons demonstrating the use of 360 virtual reality technology for learning across the curriculum (funded by Google)

Code Smart resources that develop coding and artificial intelligence learning for students aged 7 to 14 (funded by AXA)

Ocean for beginners mini-units to support ocean literacy for students aged 5-16 (funded by Common Seas)

Ocean plastics units to support action to reduce marine plastic pollution for students aged 5 to 14 (funded by Common Seas)

**Develop digital communication skills for young people through participation in expeditions and projects.**

Digital Explorer has added project-based sections to several of its units to aid in young people's ability to take an active role in the issues addressed. These include templates addressing:

Protecting the ocean, included in Our Ocean Planet

Developing socially and environmentally meaningful applications of artificial intelligence, included in Code Smart

Action on reducing marine plastic pollution, included in Ocean Plastics resources

**To develop digital communication skills for teachers / expeditions / NGOs, so that they can share their experiences with the classroom.**

Professional development is provided for teachers and expedition members in two ways: courses and online materials known as 'Subject Updates'. Subject updates include topics such as 'How to develop literacy in science', 'Marine plastics facts and figures' 'Teach classification' and 'learn more about ocean acidification' (now at <https://encounteredu.com/cpd>).

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are students and teachers in the United Kingdom. Where students and teachers have engaged directly with Digital Explorer, through live events, input and feedback have been sought. This feedback has been used to make the training and workshops more activity-based and to utilise online materials to provide more of the background knowledge.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The Directors received remuneration of £55,000 split between James Buchanan-Dunlop (£55,000), Nicholas Worsley (£0) and Oliver Steeds (£0).

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

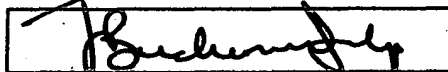
*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

04/10/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)