

Unaudited Financial Statements
for the Year Ended 31 August 2021
for
AAA Property (North East) Limited

Contents of the Financial Statements
for the Year Ended 31 August 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AAA Property (North East) Limited

Company Information
for the Year Ended 31 August 2021

DIRECTORS:

R H Tucker
A M Stephenson

SECRETARY:

A M Stephenson

REGISTERED OFFICE:

4a Front Street
Sedgefield
Stockton on Tees
Cleveland
TS21 3AT

REGISTERED NUMBER:

06388702 (England and Wales)

AAA Property (North East) Limited (Registered number: 06388702)

Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Tangible assets	4		1,739,086		1,745,621
CURRENT ASSETS					
Debtors	5	36,237		19,458	
Cash at bank		<u>316</u>		<u>1,716</u>	
		36,553		21,174	
CREDITORS					
Amounts falling due within one year	6	<u>74,313</u>		<u>62,813</u>	
NET CURRENT LIABILITIES			(37,760)		(41,639)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,701,326		1,703,982
CREDITORS					
Amounts falling due after more than one year	7		<u>1,077,123</u>		<u>1,071,123</u>
NET ASSETS			624,203		632,859
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		479,750		479,750
Retained earnings			<u>144,353</u>		<u>153,009</u>
SHAREHOLDERS' FUNDS			624,203		632,859

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2022 and were signed on its behalf by:

R H Tucker - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

AAA Property (North East) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2020 and 31 August 2021	<u>1,550,000</u>	<u>279,236</u>	<u>1,829,236</u>
DEPRECIATION			
At 1 September 2020	-	83,615	83,615
Charge for year	-	6,535	6,535
At 31 August 2021	-	<u>90,150</u>	<u>90,150</u>
NET BOOK VALUE			
At 31 August 2021	<u>1,550,000</u>	<u>189,086</u>	<u>1,739,086</u>
At 31 August 2020	<u>1,550,000</u>	<u>195,621</u>	<u>1,745,621</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Other debtors	<u>36,237</u>	<u>19,458</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Bank loans and overdrafts	10,400	9,079
Amounts owed to associates	50,734	50,734
Other creditors	<u>13,179</u>	<u>3,000</u>
	<u>74,313</u>	<u>62,813</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Other creditors	<u>1,077,123</u>	<u>1,071,123</u>

8. RESERVES

	Revaluation reserve £
At 1 September 2020 and 31 August 2021	<u>479,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.