**Registered Number 06388702**

# AAA PROPERTY (NORTH EAST) LIMITED

## Abbreviated Accounts

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

| | *Notes* | *2013* | *2012* |
|---|---|---|---|
| | | £ | £ |
| **Called up share capital not paid** | | - | - |
| **Fixed assets** | | | |
| Intangible assets | | - | - |
| Tangible assets | 2 | 1,366,653 | 1,330,114 |
| Investments | | - | - |
| | | 1,366,653 | 1,330,114 |
| **Current assets** | | | |
| Stocks | | - | - |
| Debtors | | - | - |
| Investments | | 10,500 | 7,000 |
| Cash at bank and in hand | | 42,259 | 64,338 |
| | | 52,759 | 71,338 |
| **Prepayments and accrued income** | | - | - |
| **Creditors: amounts falling due within one year** | | (1,160,125) | (1,144,219) |
| **Net current assets (liabilities)** | | (1,107,366) | (1,072,881) |
| **Total assets less current liabilities** | | 259,287 | 257,233 |
| **Creditors: amounts falling due after more than one year** | | 0 | 0 |
| **Provisions for liabilities** | | 0 | 0 |
| **Accruals and deferred income** | | 0 | 0 |
| **Total net assets (liabilities)** | | 259,287 | 257,233 |
| **Capital and reserves** | | | |
| Called up share capital | | 100 | 100 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 189,750 | 189,750 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | 69,437 | 67,383 |
| **Shareholders' funds** | | 259,287 | 257,233 |

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 May 2014

And signed on their behalf by:
**Mrs A M Stephenson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents net isales of goods and services

**Tangible assets depreciation policy**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 September 2012 | 1,343,267 |
| Additions | 50,440 |
| Disposals | (12,000) |
| Revaluations | 0 |
| Transfers | 0 |
| At 31 August 2013 | 1,381,707 |
| **Depreciation** | |
| At 1 September 2012 | 13,153 |
| Charge for the year | 8,851 |
| On disposals | (6,950) |
| At 31 August 2013 | 15,054 |
| **Net book values** | |
| At 31 August 2013 | 1,366,653 |
| At 31 August 2012 | 1,330,114 |