

Registered number: 06388500

**N J FARMS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

WEDNESDAY



\*A4ZI11OA\*

A21

27/01/2016

#176

COMPANIES HOUSE

**N J FARMS LIMITED**  
**REGISTERED NUMBER: 06388500**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2015**

	Note	£	2015	£	£	2014	£
<b>FIXED ASSETS</b>							
Intangible assets	2			1			1
Tangible assets	3			1,122,829			1,186,364
				<u>1,122,830</u>			<u>1,186,365</u>
<b>CURRENT ASSETS</b>							
Stocks		59,528			38,044		
Debtors		95,544			53,782		
Cash at bank		8,478			52,327		
				<u>163,550</u>			<u>144,153</u>
<b>CREDITORS: amounts falling due within one year</b>				<u>(252,075)</u>			<u>(167,289)</u>
<b>NET CURRENT LIABILITIES</b>				<u>(88,525)</u>			<u>(23,136)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>1,034,305</u>			<u>1,163,229</u>
<b>CREDITORS: amounts falling due after more than one year</b>				<u>-</u>			<u>(54,422)</u>
<b>NET ASSETS</b>				<u>1,034,305</u>			<u>1,108,807</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	4		100,000			100,000	
Share premium account			1,049,100			1,049,100	
Profit and loss account			(114,795)			(40,293)	
<b>SHAREHOLDERS' FUNDS</b>				<u>1,034,305</u>			<u>1,108,807</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**N J FARMS LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 OCTOBER 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....*B. M. Jefferies*.....  
**Mrs B M Jefferies**  
Director

Date: 20-1-2016

The notes on pages 3 to 4 form part of these financial statements.

## N J FARMS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

The monies receivable relating to the Single Farm Payment is treated as income in accordance with SSAP 4. Recognition does not take place until there is both compliance with the relevant conditions for receipt of the Single Farm Payment and reasonable assurance as to receipt.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	4% Straight line
Plant & machinery	-	25% Reducing balance

##### 1.4 Stocks

Agricultural stock is valued in accordance with BEN 19.

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 November 2014 and 31 October 2015	1
<b>Net book value</b>	
At 31 October 2015	1
At 31 October 2014	1

# **N J FARMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015**

### **3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 November 2014	1,425,752
Additions	29,338
Disposals	(22,253)
At 31 October 2015	<u>1,432,837</u>
<b>Depreciation</b>	
At 1 November 2014	239,388
Charge for the year	80,936
On disposals	(10,316)
At 31 October 2015	<u>310,008</u>
<b>Net book value</b>	
At 31 October 2015	<u><u>1,122,829</u></u>
At 31 October 2014	<u><u>1,186,364</u></u>

### **4. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	<u><u>100,000</u></u>	<u><u>100,000</u></u>