

REGISTERED NUMBER: 06387844 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Ab Fab Hairdressing (Manchester) Ltd

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COMPANIES HOUSE

Ab Fab Hairdressing (Manchester) Ltd

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for the Year Ended 31 October 2016

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Ab Fab Hairdressing (Manchester) Ltd

Company Information
for the Year Ended 31 October 2016

DIRECTOR: Mrs A Hudson

SECRETARY: C Hudson

REGISTERED OFFICE: 247 Heywood Road
Prestwich
Manchester
M25 2QP

REGISTERED NUMBER: 06387844 (England and Wales)

ACCOUNTANTS: PKW Chartered Accountants LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

Ab Fab Hairdressing (Manchester) Ltd (Registered number: 06387844)

Abbreviated Balance Sheet

31 October 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	793	1,057
		<u>793</u>	<u>1,057</u>
CURRENT ASSETS			
Cash in hand		34	27
CREDITORS			
Amounts falling due within one year		<u>24,113</u>	<u>21,896</u>
NET CURRENT LIABILITIES		<u>(24,079)</u>	<u>(21,869)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,286)</u>	<u>(20,812)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(23,287)</u>	<u>(20,813)</u>
SHAREHOLDERS' FUNDS		<u>(23,286)</u>	<u>(20,812)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2017 and were signed by:

Mrs A Hudson - Director

A Hudson

The notes form part of these abbreviated accounts

Ab Fab Hairdressing (Manchester) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

Due to continued losses, the company was insolvent as at 31 October 2015.

The ability to continue as a going concern is dependent on the continued financial support of the director.

The director considers that in preparing the financial statements all information that could reasonably expected to be available has been taken into account. On this basis the director considers it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	20,100
AMORTISATION	
At 1 November 2015 and 31 October 2016	20,100
NET BOOK VALUE	
At 31 October 2016	-
At 31 October 2015	-

Ab Fab Hairdressing (Manchester) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2015	
and 31 October 2016	6,877
DEPRECIATION	
At 1 November 2015	5,820
Charge for year	264
	<hr/>
At 31 October 2016	6,084
NET BOOK VALUE	
At 31 October 2016	793
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At 31 October 2015	1,057
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2016	2015
		value:	£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>