

COMPANY NO: 06387844
AB FAB HAIRDRESSING
(MANCHESTER) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2012

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**AB FAB HAIRDRESSING (MANCHESTER) LTD (REGISTERED NUMBER:
06387844)**

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for the Year Ended 31 October 2012**

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AB FAB HAIRDRESSING (MANCHESTER) LTD

COMPANY INFORMATION for the Year Ended 31 October 2012

| | |
|---------------------------|---|
| DIRECTOR: | Mrs A Hudson |
| SECRETARY: | C Hudson |
| REGISTERED OFFICE: | Boulton House 17 - 21 Chorlton Street Manchester Greater Manchester M1 3HY |
| REGISTERED NUMBER: | 06387844 (England and Wales) |
| ACCOUNTANTS: | Lewis Alexander & Connaughton Boulton House 17 - 21 Chorlton Street Manchester Greater Manchester M1 3HY |
| BANKERS: | The Royal Bank of Scotland Victoria Square Thornton Cleveleys Lancashire FY5 3LU |

**AB FAB HAIRDRESSING (MANCHESTER) LTD (REGISTERED NUMBER:
06387844)**

**ABBREVIATED BALANCE SHEET
31 October 2012**

| | Notes | 31 10 12 £ | £ | 31 10 11 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 4,438 | | 6,448 |
| Tangible assets | 3 | | 1,950 | | 2,600 |
| | | | <u>6,388</u> | | <u>9,048</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 7,622 | | 11,862 | |
| Cash at bank | | 1,180 | | 1,987 | |
| | | <u>8,802</u> | | <u>13,849</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 9,381 | | 15,509 | |
| | | <u>9,381</u> | | <u>15,509</u> | |
| NET CURRENT LIABILITIES | | | <u>(579)</u> | | <u>(1,660)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 5,809 | | 7,388 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | 10,465 | | 7,144 |
| | | | <u>10,465</u> | | <u>7,144</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(4,656)</u> | | <u>244</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | (4,657) | | 243 |
| | | | <u>(4,656)</u> | | <u>244</u> |
| SHAREHOLDERS' FUNDS | | | <u>(4,656)</u> | | <u>244</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**AB FAB HAIRDRESSING (MANCHESTER) LTD (REGISTERED NUMBER:
06387844)**

**ABBREVIATED BALANCE SHEET - continued
31 October 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/4/13 and were signed by



Mrs A Hudson - Director

The notes form part of these abbreviated accounts

**AB FAB HAIRDRESSING (MANCHESTER) LTD (REGISTERED NUMBER:
06387844)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

The Goodwill was transferred from A Hudson t/a Abfab sole trader Accounts on 1 June 2008. The Goodwill was originally purchased in November 2004 by Mrs Hudson. The goodwill is being amortised evenly over its estimated useful life of seven years from the date of purchase.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 November 2011 | |
| and 31 October 2012 | 20,100 |
| AMORTISATION | |
| At 1 November 2011 | 13,652 |
| Amortisation for year | 2,010 |
| At 31 October 2012 | 15,662 |
| NET BOOK VALUE | |
| At 31 October 2012 | 4,438 |
| At 31 October 2011 | 6,448 |

**AB FAB HAIRDRESSING (MANCHESTER) LTD (REGISTERED NUMBER:
06387844)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2012**

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 November 2011 | |
| and 31 October 2012 | 6,877 |
| DEPRECIATION | |
| At 1 November 2011 | 4,277 |
| Charge for year | 650 |
| At 31 October 2012 | 4 927 |
| NET BOOK VALUE | |
| At 31 October 2012 | 1,950 |
| At 31 October 2011 | 2,600 |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | | |
|---------------------------------|----------|------------------|---------------|---------------|
| Number | Class | Nominal value | 31 10 12 £ | 31 10 11 £ |
| 1 | Ordinary | 1 | 1 | 1 |