

KXC (LCR) GP Investment Limited

Report and Accounts 31 March 2019

Company Registration number 6387694



KXC (LCR) GP INVESTMENT LIMITED
REGISTERED NUMBER 6387694

Directors & Secretary

Directors

D Joy (resigned on 22 March 2019)
P Hawthorne

Secretary

P Hawthorne

Registered Office

4th Floor, One Kemble Street
London
WC2B 4AN

KXC (LCR) GP INVESTMENT LIMITED
REGISTERED NUMBER 6387694

Directors' Report

The directors present their report together with the financial statements of the Company, for the year ended 31 March 2019.

Principal activity and business review

The Company was established by London & Continental Railways Limited ('LCR'), in order to hold its interest in the King's Cross Central Limited Partnership (KCCLP) through the joint venture of King's Cross Central General Partner Limited ('KCCGP').

In the year ended 31 March 2016, the LCR Group sold its entire 36.5% interest in the development partnership for the King's Cross Central scheme.

During the year to 31 March 2019 no dividend was paid to LCR (2018: £nil).

Any administrative costs for the year were borne by the parent undertaking, LCR.

Directors and their Interests

The directors who served during the period were as follows:

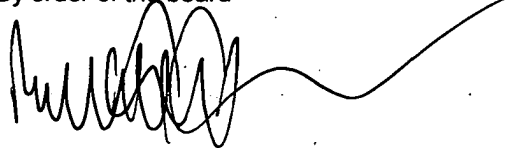
D Joy (resigned on 22 March 2019)
P Hawthorne

None of the Directors had any interest in the shares of this or any other group company. The Company has no employees.

Auditors

The Company was dormant throughout the period within the meaning of section 1169(1) of the Companies Act 2006, and accordingly these accounts are not subject to audit.

By order of the board



P Hawthorne
Company Secretary
Registered Office: One Kemble Street, London, WC2B 4AN
29 July 2019

KXC (LCR) GP INVESTMENT LIMITED
REGISTERED NUMBER 6387694

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations:

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Statement of Financial Position

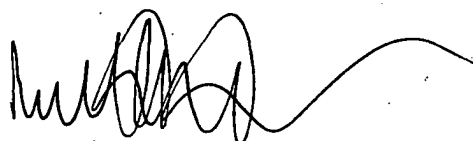
As at 31 March 2019

	Note	31 March 2019 £	31 March 2018 £
CURRENT ASSETS			
Debtors	2	2	2
TOTAL ASSETS		2	2
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>

For the period ended 31 March 2019, the Company was entitled to exemption under section 480 (1) (b) of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476(1).

The directors acknowledge their responsibility for: (i) ensuring the Company keeps accounting records which comply with section 386; and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 393 - 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on 29 July 2019.



P Hawthorne
Director

KXC (LCR) GP INVESTMENT LIMITED
 REGISTERED NUMBER 6387694

Notes to the Accounts

As at 31 March 2019

1. Principal accounting policies

Accounting convention

The accounts are prepared in accordance with applicable accounting standards and under the historic cost accounting rules.

2. Audit Fee

An audit fee of £nil was payable for the year (2018: £nil).

3. Debtors

	31 March 2019 £	31 March 2018 £
Amount owed by parent undertaking	2	2
	<u>2</u>	<u>2</u>

The fair value of debtors approximates to the book value.

4. Share Capital

	Authorised No.	Issued, called up and fully paid No.
At 2019 and 2018: Ordinary shares of £1 each	100	2

5. Parent undertaking and controlling parties

The Company's immediate parent undertaking at 31 March 2019 was London & Continental Railways Limited, a company registered in England and Wales and the Company's ultimate parent undertaking was the Secretary of State for Transport.

6. Related party transactions

a) Dividend

The dividend of £nil (2018: £nil) paid in the year was paid to LCR, the Company's sole shareholder.

b) Directors' compensation

The directors of the company are employees of the parent Company, London and Continental Railways Ltd (LCR). The directors did not receive remuneration directly from KXC (LCR) GP Investment Ltd for their roles. The remuneration can be found in LCR's financial statements.