

Charity number: 1121300
Company number: 06386523

Great Western Air Ambulance Charity
Trustees' report and financial statements
For the year ended 31 December 2016



Great Western Air Ambulance Charity

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Great Western Air Ambulance Charity

Legal and administrative information

Status

The company is a registered charity and a limited company and does not have share capital.

Patrons

Countess Bathurst
Professor Steven West DL – Vice Chancellor of UWE
Mrs Mary Prior MBE JP – Lord Lieutenant of Bristol
Rt Revd Mike Hill – Bishop of Bristol and A Hill
Dr C Whittle
A N Simmonds
J Vines
S Hughes
J Whitford

Trustees and Directors

N H Pickersgill (Chair of Trustees)
D Barrington-Chappell
Professor J Bengner
J Houlden
S D Hughes (resigned 21 September 2016)
C Peters (appointed 21 September 2016)
J D Skeeles
J Whitford (resigned 21 September 2016)
B Johns (appointed 22 March 2017)

Chief Executive Officer

J M Christensen

Secretary

M Cooper

Company number

06386523

Charity number

1121300

Registered Office

8 Unity Street
College Green
Bristol
BS1 5HH

Principal Office

County Gates
Ashton Road
Bristol
BS3 2JH

Independent Auditor

Crowe Clark Whitehill LLP
Carrick House
Lypiatt Road
Cheltenham
Gloucestershire GL50 2QJ

Bankers

HSBC
11 Canford Lane
Westbury-on-Trym
Bristol
BS9 3DE

HSBC
9 Bank Street
Newquay
Cornwall
TR7 1EG

Great Western Air Ambulance Charity

Trustees' Report

Governing Document

The Great Western Air Ambulance Charity (GWAAC) is a charitable company limited by guarantee, and was set up on October 1st 2007. Registered charity number 1121300. It is governed by a Memorandum and Articles of Association.

Principal office

County Gates, 3rd Floor, Ashton Road, Bristol. BS3 2JH.

Structure, Governance and Management

The charity is governed by its Trustees, who meet at least four times a year to make formal decisions regarding the structure and activity of the charity. The Trustees have had regard to the Charity Commission's guidance on public benefit.

The Board of Trustees:

Mr Nigel Pickersgill (Chair)
Mr Jonathan Skeeles
Mr Damion Barrington-Chappell
Professor Jonathan Bengier
Mr John Houlden
Mrs Caroline Peters
Mr Barry Johns

Trustees are appointed for an initial term of three years with the option for this to be renewed for another two terms/six years. Trustees are appointed by the members of the Trust Board.

The charity Secretary oversees training of Trustees. Each potential Trustee is invited into the office to learn more about the charity. They are given information from the Charity Commission on being a trustee, and what this involves.

Trustees have full access to any information they need to be able to satisfy themselves that the funds and assets of the charity are being properly administered in accordance with the charity's constitution and all applicable laws and regulations.

All Trustees provide their time without charge and none of the Trustees receive any remuneration, reimbursed expenses or other benefits from the charity, in their capacity as a Trustee.

A Chief Executive is appointed by the Trustees to manage the day to day operations of the charity. The Chief Executive's decisions are made within guidelines established by the Board of Trustees; any major decisions taken by the Chief Executive are reported to and reviewed by the Board at its regular meetings. All board meetings are minuted by a board Secretary and action items are identified with responsibilities assigned for follow-up.

Financial matters are overseen on a daily basis by the Chief Operating Officer, who reports directly to the Chief Executive.

A trust board Secretary advises trustees on good governance.

Salaried staff

The senior management team, consisting of the Chief Executive, Chief Operating Officer, and Head of Fundraising and Marketing, meet on a weekly basis to discuss all key issues. They report to the board of trustees.

Great Western Air Ambulance Charity

Trustees' Report

The charity employs staff in fundraising, marketing and administration, and finance. All staff are accountable, via the Chief Executive, to the Trustees. A pay and remuneration committee recommends remuneration of salary levels to the board. The levels are set by industry standard, and the committee looks at other charities of the same size to compare. One Trustee on the remuneration committee is a recruitment consultant by trade and so is experienced at setting salary levels.

Volunteers

Unpaid volunteers assist the charity staff with events, talks and office administration. They are recruited through social media adverts, student associations and volunteer organisations. All go through an induction process, where references are checked. All are provided with a photographic identification card by the charity.

As of 2015 the charity's volunteer network was around 20. This has grown to 73 volunteers as of 31 December 2016 and will continue to grow during 2017 with a target of 150 fundraising and office based volunteers.

Volunteers are a vital part of the charity, and staff rely on them to spread awareness and help generate income.

Lottery Canvassers

New lottery members are signed up by canvassers who go out across the region. They sign people up door-to-door, at shopping centres and at public events where the Charity may have a presence. The canvassers are recruited, trained and managed by Tower Lotteries, who are responsible for them, and coordinate the lottery on behalf of the Charity, via an external lottery manager agreement. All canvassers wear charity branded clothes. They are closely monitored by the Charity.

Objectives and activities

The charitable objectives and aims are:

The relief of serious illnesses and injury by the provision of an Air Ambulance and a Critical Care Team (Critical Care Paramedics and Critical Care Doctors) to the counties of Gloucestershire, South Gloucestershire, Bristol, North Somerset, Bath and North East Somerset, and parts of Wiltshire.

Founded in 2007 GWAAC offers a vital service across the area identified in our charitable objectives. It delivers an advanced critical care team to patients who have suffered serious injury or illness, and carries out the kind of clinical interventions usually only found in hospital accident and emergency departments, which can help achieve it's legal purpose.

GWAAC works to the Gold Standard critical care model, transporting a critical care paramedic and doctor trained in advanced trauma care to the scene of an incident.

The need

The six counties served by GWAAC cover an area of 3,000 square kilometres, and has a population of 2.1million people. There is a transient and visiting population, a heavy industrial sector as well as sporting and leisure activity. When combined this presents a complex and dynamic society that places an annual emergency demand of over 220,000 calls on the South Western Ambulance Service NHS Foundation Trust (SWASFT) NHS Trust area. Of these calls 25% will be classified as Category A: life threatening, and of these between 5% and 10% will be of a critical injury or illness in nature. There is a clear need to provide a fully effective and integrated road and air response emergency medical system that meets best practice response standards and outcomes for patients.

Charitable activities - helicopter operations

The charity operates a Eurocopter 135 (EC135), call sign HM65. The EC135 is compatible with the high standard of medical care and interventions that the team provide.

Great Western Air Ambulance Charity

Trustees' Report

The helicopter operates as part of an integrated response to medical sickness and emergencies. It is deployed by SWASFT from a designated Special Operations Desk in a control centre in Exeter.

The helicopter and associated aviation management services are leased by GWAAC from Babcock Mission Critical Services Onshore Limited. Babcock provide the pilots, maintain the helicopter, and provide a replacement should the helicopter be taken offline. Regular contact between GWAAC and Babcock is maintained via quarterly contract review meetings, in order for the service to be run in the most effective way. Charity staff have attended Emergency Planning workshops with senior representatives from Babcock, to ensure that measures are put in place to deal with any emergencies that might arise.

GWAAC is a grant making charity and funds the lease of the helicopter, base at Filton Airfield, Critical Care Doctors, and some specialist equipment not used elsewhere by SWAST. SWAST funds all critical care paramedics, associated equipment, drugs and sundries. Overall responsibility for all clinical and arrangements is held by SWAST.

Achievements and performance

The service attended 1,735 missions from 1 January to 31 December 2016, by helicopter and by critical care car. This was an increase on 2015 when they attended 1,655 jobs.

Breaking the 2016 total down:

The type of jobs attended by the team include:

Bristol: 39.7%
Gloucestershire: 19.1%
South Gloucestershire: 11.5%
North Somerset: 10.2%
Wiltshire: 7.9%
Bath and North East Somerset: 5.7%
Out of region: 5.9%

Trauma: 25.9%
Medical: 19.4%
Road Traffic Collision: 19.8%
Cardiac Arrest: 30.7%
Sports: 2.1%
Other: 1.8%
Hospital transfer: 0.3%

Doctors

The charity funds the Critical Care Doctors who fly with them. Before July 2015 all doctors flying on the helicopters were volunteers. The costs of this during 2016 were £97,365. GWAAC also continues to fund a lead doctor for the unit.

Year Highlights

Pre-hospital blood transfusions

In August 2016 the charity marked the one year anniversary of carrying blood on board the helicopter and critical care cars.

This allows the team to carry out pre-hospital blood transfusions at the scene of an incident on critically ill or injured patients. Often they are patients who have suffered life-threatening bleeding caused by trauma and some acute medical conditions.

During the first year 62 pre-hospital blood transfusions were carried out. Of these 84% were trauma cases, 13% medical and 3% a mixture of both. In total over 80 transfusions have taken place since the project went live.

Before the charity started carrying blood it was estimated that it would benefit two – four patients a month. However in the first year pre-hospital blood transfusions were given to on average five patients a month, surpassing expectations.

The next stage is to start carrying plasma, which helps the blood to clot. Blood is made up of several components. GWAAC carries red blood cells, which is one part. The other two parts are plasma and platelets. By carrying plasma it will aid the resuscitation by improving the patient's ability to clot.

Great Western Air Ambulance Charity

Trustees' Report

Great Western Heart Starters

In October 2016 the charity launched a new education programme Great Western Heart Starters. This sees GWAAC medics work with other clinicians and nursing students from the University of the West of England to teach CPR and basic life support skills in Secondary Schools.

The mission of Great Western Heart Starters is to create a new generation of lifesavers by giving children the skills and confidence to help if they witness someone having a cardiac arrest.

Every year in the UK there are 60,000 incidents of Out of Hospital Cardiac Arrest (OHCA) and over half of them are witnessed by a bystander. Early intervention is vitally important and could be the difference between someone living or dying.

The programme was initially available to students in secondary schools in South Gloucestershire. The charity plan to expand this to include secondary schools across Bristol, Bath and North East Somerset, Gloucestershire and North Somerset during 2017.

New operational base

Permission was granted for a new base in Almondsbury for the GWAAC helicopter and clinical crew.

The charity has been based on Filton airfield since it was set up in 2007. In 2012 the airfield was deemed no-longer economically viable and was closed to commercial flights. It was sold off to a property firm who announced plans to redevelop.

There followed a 4 year search for a new base, planning applications and meetings, before permission was granted in November 2016.

Work is set to begin on the new base for GWAAC and the National Police Air Service (NPAS) in 2017.

An Hour To Save Your Life

A highlight to 2016 was appearing on two episodes of BBC's An Hour To Save Your Life. The programme was the result of two months of filming, where a camera crew spent time with the GWAAC Critical Care Doctors and Critical Care Paramedics. It showed them responding to incidents in both the helicopter and critical care cars. Filming also took place in the Bristol Royal Infirmary and Southmead Hospitals, where you were given behind the scene insights into the handover between the crew and the hospital medical team, as well as the ongoing care and surgery each patient received.

This gave the charity the chance to showcase the work that the clinical team do on a daily basis, and show supporters what goes on at the scene of a serious incident.

Training

Throughout the year the unit trained doctors in pre-hospital care. GWAAC is one of the few nationally accredited training units for pre-hospital emergency medicine. Whilst clinicians come to GWAAC with a wealth of skills and experience, working in the hospital environment is very different to treating patients at the scene of an incident.

The Pre-Hospital Emergency Medicine training program offers the opportunity for doctors to use their skills in the pre-hospital setting. We train one full time and two part time doctors. Learning from an experienced team they will attend to critically ill and injured patients, providing advanced trauma care at the roadside, or in the home. The team are trained to make complex medical decisions and perform surgical procedures when the patient needs them.

Great Western Air Ambulance Charity

Trustees' Report

Fundraising activities and achievements

The aim of the fundraising team is to build on the existing activities, particularly by focussing on communities, by having targeted staff working in key areas, and to work proactively with the marketing team to ensure greater publicity and brand awareness of the charity.

The support of corporates across the region is key. One objective for the year was to deliver an improved performance on corporate fundraising. During 2016 the charity retained the support of two major corporates: Mercedes Benz who have supported GWAAC for 4 years, and the Bristol Marriott, who chose to support the charity for the second year running. During the year other significant other corporate support was gained from Nationwide, Typecraft, TSB and NHS Gloucestershire. The focus is now on retaining corporate support, and building on relationships.

2016 saw the first year of a two year partnership with the Bristol International Balloon Fiesta. During the four day event the charity raised £16,000 through merchandise sales, raffle tickets, and donations. Awareness was also generated from numerous television and radio interviews. For 2017 the charity aim to build on the success of the first event, putting lessons learnt into practice to increase the amount raised.

An objective for 2016 was to improve legacy fundraising. The introduction of a Legacy Fundraising Co-ordinator has seen GWAAC's approach to legacies become more proactive. Throughout the year £170,100 was bought in, which is a rise on the £37,396 in 2015. A long term aim of the charity is to grow legacy fundraising by making legacy giving available and accessible for all supporters and audiences, and developing a legacy brand to promote it to cold audiences as well as warm supporters.

GWAAC continues to increase its volunteer network. The charity has implemented rigorous volunteer selection and induction procedures. Volunteers have been rebranded as Ground Crew, and specific role descriptions are in places. Plans are in place for a volunteer conference, which will be an annual event, and a volunteer recruitment drive.

Brand awareness is important to the charity, in order to promote the work that they do in the community. Awareness generates money, and so the charity set the objective to enhance their brand recognition to ensure that they are recognised as the local air ambulance within their region. The introduction of a tone guide helped to ensure that all members of the organisation are delivering the key messages. This was rolled out to include talk volunteers.

Financial review

Overall income for the 2016 financial year was £3,733,910 (2015 - £3,050,912). Trust donations included regular funding from County Air Ambulance Trust of £300,000. Government grant income of £728,495 was recognised in the year. General donation income in the year was £580,916 (2015 - £488,126) and legacy income was £170,100 (2015 - £37,396).

The charity has placed collection tins across the region in pubs, shops and restaurants. In 2016 the income from these was £75,648, a 35% increase over the prior year (2015 - £55,873).

Gross income from our lottery in 2016 was £1,773,677 (2015 - £1,609,169). Net income from the lottery rose 14% to £1,114,049 (2015 - £980,751). Our 36,000 lottery players are hugely important in the successful funding of the charity.

Direct expenditure on the operation of the helicopter and the delivery of critical care services was £1,549,884 in the year (2015 - £1,397,296). The 11% increase in the year reflects, for the first time, a full year's cost of doctors' remuneration and increases in the costs of equipment and services borne by the charity. As the charity continues to strengthen its charitable activities, support costs in the year rose by 7% to £557,106 (2015 - £520,964).

Great Western Air Ambulance Charity

Trustees' Report

Risks

There are a number principal risks and uncertainties facing the charity, as identified by the trustees. Plans have been put in place to manage these:

Finding a new operational base: contracts are in place with penalty clauses based on timescales and progress. Costs are monitored throughout, and regular meetings are held with the development team.

Loss of key members of staff: extended notice periods have been agreed and successions planning for key staff is in place, including documented systems, procedures and handover notes.

Breakdown of relationships with SWAST, which results in operational difficulties or regulatory concerns: a partnership agreement is in place to protect the relationship and regular meetings are held to address any concerns.

Catastrophic loss of aircraft: lease contract between Babcock and GWAAC caters for replacement aircraft and engineering staff. Emergency response plans in place to deal with any emergencies, and media and communications staff on hand to assist with the management of any incident.

Provision of helicopter operation by external supplier involves major catastrophic company or regulatory failure: supplier Babcock has an excellent track record and is a market leader of HEMS operations in the UK. Contract review meetings take place on a regular basis to address any concerns or issues.

Reserves

At the end of 2016 the charity had £2,783,199 in unrestricted funds and £nil in restricted funds.

In line with the Charity Commission requirements, the Trustees recognise the need to safeguard the operation of the service by building undesignated reserves equal to 12 months expenditure on the core activities. We anticipate these costs will amount to approximately £2.6 million.

This will ensure the provision of adequate financial stability and the means for the charity to meet its charitable objectives for the foreseeable future. Operations for the next year necessitate the level of funds currently held to continue funding the use of the helicopter. A reasonable surplus is retained in order to safeguard the Charity against unforeseen future events, as well as to support the Charity's transition to the new Almondsbury operational base.

Investment

In accordance with the charity's memorandum of association the charity has the power to invest in any way the Trustees wish.

Short term low risk investment was deemed a priority in the 2016 financial year, pending decisions regards premises.

The charity will continue to review its investment strategy over the 2017 financial year.

Great Western Air Ambulance Charity

Trustees' Report

Plans for future periods

The charity will continue to support and assist SWASFT in the delivery of pre-hospital care. We will do this by offering the support needed to provide the best pre-hospital emergency care, and by providing a helicopter that is equipped to deal with life-threatening situations. As part of this GWAAC aims to strengthen the good relationship with SWASFT, are joint signatories to the Enhanced and Critical Care paper and have an updated service level agreement with SWASFT. We also plan to build upon the expertise of the clinical team in order to continue to be an example of best practice in prehospital emergency care, hold 12 Clinical Governance days a year dedicated to improving clinical performance and work within the Joint Air Ambulance Charity group to ensure effective working relations are maintained.

GWAAC will continue to ensure that it is a robust and attractive charity for all by listening to the views of staff members, clinical team and volunteers. The charity will also continue to review the governance structure, the agreements for the lease and maintenance of the charities premises (helicopter base and charity offices), and the support services to ensure they are at the level required by the continuous growth of the charity.

Fundraising is important, and the charity will build upon the good work during the last year to ensure that it has a sustainable and increased level of funding. This will be achieved by increasing and retaining the number of supporters in the database, reviewing the charity sector to develop new and innovative fundraising streams, and monitoring the income growth of the charity.

The GWAAC lottery is the main income source for the charity, with it providing over 49% of the total income. The charity aim to grow paying membership, and to improve communications with lottery subscribers. This will be done through stewardship activities.

GWAAC is widely recognised in the community and the charity want to ensure that this continues. Brand awareness is important to promoting the work that the charity does, and will be a key focus during 2017. The charity has seen a big brand overhaul already, but focus during the next year will be on standardising all literature and online presence in line with brand and tone identity, and creating and developing logo guidelines.

Volunteers are important to the charity, and help the charity to grow community fundraising. The charity wants to grow volunteering by making sure that volunteers feel important and valued. During 2017 the charity aims to develop and recruit volunteering roles which best support the delivery of charity objectives, and develop a volunteering culture within the organisation so that every staff member champions volunteering and volunteers.

Work will begin on the new operational base in Almondsbury. The custom built hanger will house the air ambulance and police helicopter together, and will provide a state-of-the-art area for crew operations, rest between jobs and debrief. It is hoped that the crew will be operational from the site by early 2018.

Great Western Air Ambulance Charity

Trustees' Report

Statement of Trustees' responsibilities

The Trustees (who are also directors of Great Western Air Ambulance Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

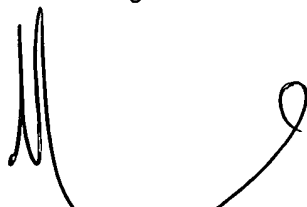
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved and signed on behalf of the board by



Nigel Pickersgill
Chair of Trustees

28 March 2017

Great Western Air Ambulance Charity

Independent Auditor's report to the members of Great Western Air Ambulance Charity

We have audited the financial statements of Great Western Air Ambulance Charity for the year ended 31 December 2016 which comprise the statement of financial activities (including summary income and expenditure account), balance sheet, statement of cash flows and the related notes numbered 1 to 23.

The financial reporting framework that has been applied in their preparation is applicable law and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit the information given in the Trustee's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Great Western Air Ambulance Charity

Independent Auditor's report to the members of Great Western Air Ambulance Charity

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Guy Biggin
Senior Statutory Auditor

For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
Carrick House
Lypiatt Road
Cheltenham
Gloucestershire
GL50 2QJ

Date:

3 April 2017

Great Western Air Ambulance Charity

Statement of financial activities (including summary income and expenditure account) For the year ended 31 December 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Restated Total Funds 2015 £
INCOME FROM:					
Donations and legacies	3	1,928,792	18,554	1,947,346	1,435,776
Other trading activities:					
- Lottery income		1,773,677	-	1,773,677	1,609,169
- Other		12,887	-	12,887	5,967
TOTAL INCOME		3,715,356	18,554	3,733,910	3,050,912
EXPENDITURE ON:					
Raising funds		713,987	-	713,987	922,586
Charitable activities		2,046,187	18,554	2,064,741	1,636,978
TOTAL EXPENDITURE	4	2,760,174	18,554	2,778,728	2,559,564
NET INCOME AND MOVEMENT IN FUNDS		955,182	-	955,182	491,348
RECONCILIATION OF FUNDS					
Funds brought forward as previously stated		1,878,264	-	1,878,264	1,336,669
Prior year adjustment	23	(50,247)	-	(50,247)	-
Balance brought forward as restated	17	1,828,017	-	1,828,017	1,336,669
Total funds carried forward	17	2,783,199	-	2,783,199	1,828,017

The notes on pages 15 to 26 form part of these financial statements.

Great Western Air Ambulance Charity
Company number: 06386523

Balance sheet
as at 31 December 2016

	Note	2016 £	Restated 2015 £
FIXED ASSETS:			
Tangible assets	11	70,971	70,826
CURRENT ASSETS:			
Stock	12	4,802	9,480
Debtors	13	749,430	757,698
Cash at bank and in hand		2,119,352	1,847,144
		<u>2,873,584</u>	<u>2,614,322</u>
LIABILITIES:			
Creditors falling due within one year	14	(161,356)	(857,131)
NET CURRENT ASSETS		<u>2,712,228</u>	<u>1,757,191</u>
TOTAL NET ASSETS		<u>2,783,199</u>	<u>1,828,017</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	17	2,783,199	1,828,017
Restricted funds	17	-	-
TOTAL CHARITY FUNDS	17	<u>2,783,199</u>	<u>1,828,017</u>

The financial statements have been prepared in accordance with the small company provision in Part 15 of the Companies Act 2006.

The financial statement were approved and authorised for issue by the Board on and signed on its behalf by

28 March 2017

N H Pickersgill
Chair of Trustees

The notes on pages 15 to 26 form part of these financial statements.

Great Western Air Ambulance Charity

Statement of cash flows

For the year ended 31 December 2016

	Note	2016 £	2015 £
Cash flows from operating activities:			
<i>Net cash provided by operating activities</i>	20	<u>299,760</u>	<u>702,661</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(29,575)	(43,576)
Proceeds on sale of tangible fixed assets		-	266
Interest received		<u>2,023</u>	<u>-</u>
<i>Net cash (used in) investing activities</i>		<u>(27,552)</u>	<u>(43,310)</u>
<i>Change in cash and cash equivalents in the reporting period</i>		<u>272,208</u>	<u>659,351</u>
<i>Cash and cash equivalents at the beginning of the reporting period</i>	21	<u>1,847,144</u>	<u>1,187,793</u>
<i>Cash and cash equivalents at the end of the reporting period</i>	21	<u><u>2,119,352</u></u>	<u><u>1,847,144</u></u>

The notes on pages 15 to 26 form part of these financial statements.

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

1. COMPANY INFORMATION

Great Western Air Ambulance Charity was incorporated in England and Wales as a private company limited by guarantee (registered no. 06386523) and has no share capital. Great Western Air Ambulance Charity is also a registered charity with the Charity Commission (registered no. 1121300).

The liability of members in the event of winding up is limited to an amount not exceeding £1 per member; the number of members as at 31 December 2016 was six.

The registered office is 8 Unity Street, College Green, Bristol, BS1 5HH. The principal office is County Gates, Ashton Road, Bristol, BS3 2JH.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2015 applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Companies Act 2006 and Charities Act 2011. The financial statements have been prepared under historical cost convention.

These financial statements present information on the entity as an individual undertaking.

Great Western Air Ambulance Charity meets the definition of a public benefit entity under FRS 102.

A prior year Statement of Financial Activities has not been included as all funds were unrestricted.

Going concern

After reviewing the charity's forecasts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements, determining that there are no material uncertainties.

Income

Donations are credited to revenue when the charitable company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The value of services provided by volunteers has not been included as their value cannot be measured reliably.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

The charity receives government grants in respect of ongoing costs. Income from government and other grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Lottery income is accounted for when the charity is entitled to the funds.

Donated goods and services are included at market value or the deemed value to the charity.

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

2. ACCOUNTING POLICIES (CONTINUED)

Volunteering continues to grow at the charity. Office based volunteers provide assistance in cash-counting, data entry and stock control. We also have a team of fundraising volunteers who help out at events, present the work of the charity to local organisations and perform the role of ambassadors.

Expenditure

All expenditure is accounted for on an accruals basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

Raising funds comprise those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds such as lottery prizes.

Charitable activities include expenditure associated with the operation of the helicopter, airbase facilities, doctors' remuneration and medical equipment.

Governance costs are those incurred in the governance of the charity and are primarily associated with constitutional, regulatory and statutory requirements, and are included within support costs.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Pensions

The charitable company contributes to a defined contribution pension scheme on behalf of its employees. The amount charged in the Statement of financial activities represents the contributions payable by the charity during the year.

Fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and carried at cost, net of depreciation and any provision for impairment.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	15% reducing balance basis
Medical equipment	-	33 1/3% straight line basis
Fixtures and fittings basis	-	33 1/3% straight line and
		25% reducing balance basis
Motor vehicles	-	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank and deposits held at call with banks.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are included at the amount prepaid.

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

2. ACCOUNTING POLICIES (CONTINUED)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably, and are recognised at the settlement amount due.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are amounts which have been earmarked by the donors for specific purposes. The details of these are set out in the notes to the financial statements.

Operating leases

Rentals payable under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to consider making any significant judgements and estimates where necessary. The charitable company makes an estimate of the depreciation of fixed assets. See note 11 for the net carrying amount of fixed assets.

i) Useful economic lives of tangible assets

The annual depreciation charges for the tangible assets are sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the tangible assets and note 2 for the useful lives for each class of asset.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Prior year adjustment

Prior year adjustments are made when material errors are found in prior year figures. The comparatives are adjusted to allow comparability between periods.

Great Western Air Ambulance Charity

**Notes to the financial statements
For the year ended 31 December 2016**

3. INCOME

	2016	2015
	£	£
Donations and legacies		
Donations	580,916	488,126
Trust donations	383,442	321,776
Legacies	170,100	37,396
Gifts in kind	8,745	-
Collection boxes	75,648	55,873
Government grants	728,495	532,605
	<u>1,947,346</u>	<u>1,435,776</u>

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

4. ANALYSIS OF TOTAL EXPENDITURE

	Direct costs (See Note 5) £	Support costs (See Note 6) £	2016 £	Restated 2015 £
Raising funds				
Fundraising costs	-	386,868	386,868	290,438
Lottery	659,628	-	659,628	628,418
Other trading costs	12,110	-	12,110	3,730
	<u>671,738</u>	<u>386,868</u>	<u>1,058,606</u>	<u>922,586</u>
Charitable activities				
Operation of helicopter	1,549,884	124,691	1,674,575	1,584,708
Governance	-	45,547	45,547	52,270
	<u>1,549,884</u>	<u>170,238</u>	<u>1,720,122</u>	<u>1,636,978</u>
TOTAL EXPENDITURE	<u><u>2,221,622</u></u>	<u><u>557,106</u></u>	<u><u>2,778,728</u></u>	<u><u>2,559,564</u></u>

5. DIRECT EXPENDITURE

	Lottery £	Trading £	Charitable £	2016 £	Restated 2015 £
Lottery prize fund	57,200	-	-	57,200	60,200
Lottery agent's costs	602,428	-	-	602,428	568,218
Cost of merchandise	-	12,110	-	12,110	12,886
Helicopter running costs including depreciation of direct equipment	-	-	1,338,012	1,338,012	1,289,259
Doctors' remuneration	-	-	97,365	97,365	56,461
Other helicopter related costs	-	-	114,506	114,506	51,576
	<u>659,628</u>	<u>12,110</u>	<u>1,549,884</u>	<u>2,221,622</u>	<u>2,038,600</u>

Great Western Air Ambulance Charity

**Notes to the financial statements
For the year ended 31 December 2016**

6. SUPPORT COSTS

	Lottery £	Trading £	General fundraising £	Charitable £	Governance £	2016 £	2015 £
Staff costs (note 8)	-	-	251,710	62,361	27,797	341,868	289,391
General costs of goods for events	-	-	49,075	-	-	49,075	31,224
Motor costs including depreciation	-	-	27,373	12,212	2,527	42,112	34,606
Consultancy fees	-	-	-	13,860	-	13,860	31,325
Premises costs	-	-	28,818	12,858	2,660	44,336	50,463
Computer costs including depreciation	-	-	11,552	5,154	1,066	17,772	10,051
Publicity, PR and design	-	-	18,306	-	-	18,306	28,535
Office costs including depreciation	-	-	19,291	8,607	1,781	29,679	27,776
Insurances	-	-	1,038	463	96	1,597	2,259
Legal and professional fees	-	-	-	7,644	-	7,644	19,539
Audit	-	-	-	-	7,500	7,500	3,870
Accountancy	-	-	-	-	1,803	1,803	5,050
Subscriptions	-	-	3,434	1,532	317	5,283	2,945
Bank charges and fees	-	-	675	-	-	675	188
VAT recoverable	-	-	(24,404)	-	-	(24,404)	(16,258)
	-	-	386,868	124,691	45,547	557,106	520,964

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

7. NET INCOME

	2016 £	2015 £
Auditor's remuneration - in respect of audit	7,500	3,870
Auditor's remuneration - in respect of accounts preparation	1,250	5,050
Operating lease payments	1,113,020	1,109,564
Loss / (profit) on sale of fixed assets	24	-
Depreciation - owned assets	<u>29,406</u>	<u>17,835</u>

8. STAFF COSTS

The average headcount of persons employed by the charity during the year was as follows:

	2016 No.	2015 No.
Administration	<u>12</u>	<u>11</u>

	2016 £	2015 £
Staff costs:		
Wages and salaries	299,012	266,309
Social security costs	28,932	19,547
Pension costs	<u>13,925</u>	<u>3,535</u>
	<u>341,868</u>	<u>289,391</u>

One employee was paid between £60,000 and £70,000 during the year (2015: 1 employee).

No remuneration was received by the Trustees in the current or previous financial year, and no Trustees expenses have been reimbursed in either this financial year or the prior year.

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

9. PENSION COSTS

The charity administers a defined contribution pension scheme in respect of its employees. The pension costs represents the contributions due from the charity and amounted to £13,925 (2015: £3,535).

10. KEY MANAGEMENT PERSONNEL REMUNERATION

The key management personnel of the charity are the CEO, COO and Head of Fundraising. The remuneration for these employees totalled £158,683.

11. TANGIBLE FIXED ASSETS

	Medical equipment £	Fixtures and fittings £	Motor vehicles £	Property improvements £	Totals £
Cost					
<i>At 1 January 2016</i>	65,458	19,394	10,800	12,570	108,222
Additions	7,667	21,908	-	-	29,575
Disposals	-	(258)	-	-	(258)
At 31 December 2016	73,125	41,044	10,800	12,570	137,539
Depreciation					
<i>At 1 January 2016</i>	21,802	11,975	1,238	2,381	37,396
Charge for the year	19,580	5,598	2,700	1,528	29,406
Eliminated on Disposal	-	(234)	-	-	(234)
At 31 December 2016	41,382	17,339	3,938	3,909	66,568
NBV					
At 31 December 2016	31,743	23,705	6,862	8,661	70,971
<i>At 31 December 2015</i>	<i>43,656</i>	<i>7,419</i>	<i>9,562</i>	<i>10,189</i>	<i>70,826</i>

12. STOCK

	2016 £	2015 £
Stocks	<u>4,802</u>	<u>9,480</u>

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

13. DEBTORS

	2016 £	2015 £
Other debtors	10,967	9,907
Prepayments and accrued income	<u>738,463</u>	<u>747,791</u>
	<u>749,430</u>	<u>757,698</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	Restated 2015 £
Trade creditors	8,734	36,055
Other taxes and social security costs	8,320	7,555
Deferred income	-	728,495
Provisions	10,000	-
Accruals	<u>134,302</u>	<u>85,026</u>
	<u>161,356</u>	<u>857,131</u>

15. DEFERRED INCOME

	2016 £
At 1 January 2016	728,495
Additions during the year	-
Released during the year	<u>(728,495)</u>
At 31 January 2016	<u>-</u>

Income deferred in 2015 represents grant income which has been partly deferred as the criteria for entitlement had not been met. This income was in relation to helicopter running costs.

16. FINANCIAL INSTRUMENTS

	2016 £	2015 £
Financial assets measured at settlement value	2,113,596	1,952,116
Financial liabilities measured at settlement value	<u>143,036</u>	<u>121,081</u>

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

Financial assets measured at settlement value comprise of some other debtors, accrued income and cash at bank.

Financial liabilities measured at settlement value comprise of trade creditors and accruals.

17. RECONCILIATION OF MOVEMENT OF FUNDS

	<i>Restated at 1 January 2016</i> £	Income £	Expenditure £	At 31 December 2016 £
Unrestricted funds				
General fund	1,828,017	3,715,356	(2,760,174)	2,783,199
Restricted funds				
Medical training & equipment	-	18,554	(18,554)	-
	-	18,554	(18,554)	-
TOTAL	<u>1,828,017</u>	<u>3,733,910</u>	<u>(2,778,728)</u>	<u>2,783,199</u>

Funds were donated during the year for medical training & equipment and these funds have been fully expended on this purpose.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Net current assets £	Fund balance £
Unrestricted funds	70,971	2,712,228	2,783,199
Restricted funds	-	-	-
	<u>70,971</u>	<u>2,712,228</u>	<u>2,783,199</u>

19. OPERATING LEASE COMMITMENTS

	2016 £	2015 £
In less than one year	1,114,742	1,106,972
Within one to five years	1,391,362	2,449,754
In more than five years	-	-

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

20. RECONCILIATION OF NET INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2016 £	2015 £
Net income for the reporting period (as per statement of financial activities)	955,182	491,348
Adjustments for:		
Depreciation charges	29,406	17,835
Loss on disposal of tangible fixed assets	24	-
Interest received	(2,023)	-
Decrease / (increase) in stock	4,678	(4,435)
Decrease/(increase) in debtors	8,268	(511,535)
(Decrease)/increase in creditors	(695,775)	709,448
Net cash provided by operating activities	299,760	702,661

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	At 1 January 2016 £	Cash flow £	At 31 December 2016 £
Cash at bank and in hand	1,847,144	272,208	2,119,352
Total cash and cash equivalents	1,847,144	272,208	2,119,352

22. RELATED PARTY TRANSACTIONS

No transactions involving related parties have been undertaken during this financial year.

In the prior year the charity disposed of a motor vehicle for proceeds of £2,500 to J Hughes, the Head of Operations and Finance for the charity. The charity also purchased a motor vehicle from C Christensen, the wife of J Christensen, Chief Executive of the charity for £10,800. Both transactions took place on an arm's length basis.

Great Western Air Ambulance Charity

Notes to the financial statements For the year ended 31 December 2016

23. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made to correct the balances of accruals, expenditure and reserves

Note 14: Accruals have been increased by £50,247 to represent the liabilities at the 31 December 2015 not previously accrued for.

Note 4: Expenditure has been increased by £50,247 to represent the liabilities at the 31 December 2015 not previously accrued for.

This has the effect of reducing the reserves at 31 December 2015 and 1 January 2016 by £50,247.