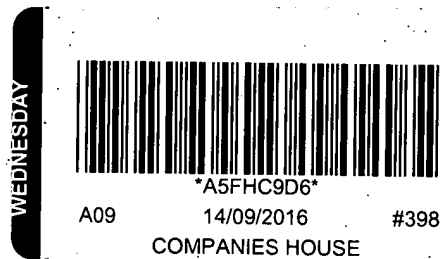


Charity number: 1121300
Company number: 06386523

Great Western Air Ambulance Charity

Trustees' report and financial statements

for the year ended 31 December 2015



Great Western Air Ambulance Charity

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Great Western Air Ambulance Charity

Legal and administrative information

Status

The company is a registered charity and a limited company and does not have a share capital.

Patrons	Professor Steven West DL - Vice Chancellor of UWE Mrs Mary Prior MBE JP - Lord Lieutenant of Bristol Rt Revd Mike Hill - Bishop of Bristol Lady Gass Dr C Whittle A N Simmonds J Vines	
Trustees and Directors	N H Pickersgill (Chair of Trustees) D Barrington-Chappell Professor J Bengner J Houlden (appointed on 2 December 2015) S D Hughes A N Simmonds (retired on 1 November 2015) J D Skeeles J Vines (retired on 1 October 2015) J Whitford	
Chief Executive Officer	J M Christensen	
Secretary	S D Hughes (retired on 23 September 2015) M Cooper (appointed on 23 September 2015)	
Company number	06386523	
Charity number	1121300	
Registered office	8 Unity Street College Green Bristol BS1 5HH	
Auditors	Sully Partnership Limited 8 Unity Street College Green Bristol BS1 5HH	
Business address	County Gates Ashton Road Bristol BS3 2JH	
Bankers	HSBC 11 Canford Lane Westbury-on-Trym Bristol BS9 3DE	HSBC 9 Bank Street Newquay Cornwall TR7 1EG

Great Western Air Ambulance Charity

Trustees' report for the year ended 31 December 2015

The trustees present their report and the audited financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

N H Pickersgill (Chair of Trustees)
D Barrington-Chappell
Professor J Bengler
J Houlden (appointed on 2 December 2015)
S D Hughes
A N Simmonds (retired on 1 November 2015)
J D Skeeles
J Vines (retired on 1 October 2015)
J Whitford

Structure, governance and management

Governing document

The Great Western Air Ambulance Charity (GWAAC) is a charitable company limited by guarantee, and was set up on October 1 2007. Registered charity number 1121300. It is governed by a Memorandum and Articles of Association.

Structure

The charity is governed by its trustees, who meet at least four times a year to make formal decisions regarding the structure and activity of the charity.

Trustees are appointed for an initial term of three years with the option for this to be renewed for another three years. Trustees are appointed by the members of the Trust Board.

Trustees have full access to any information they need to be able to satisfy themselves that the funds and assets of the Charity are being properly administered in accordance with the Charity's constitution and all applicable laws and regulations.

All Trustees provide their time without charge and none of the Trustees receive any remuneration, reimbursed expenses or other benefits from the Charity, in their capacity as a Trustee. Professor Jonathan Bengler completes shifts on the air ambulance as a doctor, and is paid in this capacity.

A Chief Executive is appointed by the Trustees to manage the day to day operations of the charity. The Chief Executive's decisions are made within guidelines established by the Board of Trustees; any major decisions taken by the Chief Executive are reported to and reviewed by the Board at its regular meetings. All Board meetings are minuted and action items are identified with responsibilities assigned for follow-up.

Financial matters are overseen on a daily basis by the Chief Operating Officer, who reports directly to the Chief Executive.

A trust board secretary advises trustees on good governance.

Great Western Air Ambulance Charity

Trustees' report for the year ended 31 December 2015

Salaried staff

The senior management team, consisting of the Chief Executive, Chief Operating Officer, and Head of Fundraising and Marketing, meet on a weekly basis to discuss all key issues. They report to the Board of Trustees.

The charity employs staff in fundraising, marketing and administration, and finances. All staff are accountable, via the Chief Executive, to the trustees. At the year end the charity had 12 salaried staff.

Volunteers

Unpaid volunteers assist the charity staff with events, talks and office administration. They are recruited through social media adverts, student associations and volunteer organisations. All go through an induction process, where references are checked. All are provided with a photographic identification card by the charity.

Volunteers are a vital part of the charity, and staff rely on them to spread awareness and help generate income.

Lottery canvassers

New lottery members are signed up by canvassers who go out across the region. They sign people up door-to-door, at shopping centres and at public events where the Charity may have a presence. During 2015 GWAAC became licence holders for the lottery with the Gambling Commission. The canvassers are recruited, trained and managed by Tower Lotteries, who are responsible for them, and coordinate the lottery on behalf of the Charity, via an External Lottery Manager Agreement. All canvassers wear charity branded clothes. They are closely monitored by the Charity.

Objectives and activities

The charitable objectives are:

The relief of serious illnesses and injury by the provision of an Air Ambulance and a Critical Care Team (Critical Care Paramedics and Critical Care Doctors) to the counties of Gloucestershire, South Gloucestershire, Bristol, North Somerset, Bath and North East Somerset, and parts of Wiltshire.

Founded in 2007 GWAAC offers a vital service across the area identified in our charitable objectives. It delivers an advanced critical care team to patients who have suffered serious injury or illness, and carries out the kind of clinical interventions usually only found in hospital accident and emergency departments.

GWAAC works to the Gold Standard critical care model, transporting a critical care paramedic and doctor trained in advanced trauma care to the scene of an incident.

The need

The six counties served by GWAAC cover an area of 3,000 square kilometres and have a population of 2.1million people. There is a transient and visiting population, a heavy industrial sector as well as sporting and leisure activity. When combined this presents a complex and dynamic society that places an annual emergency demand of over 220,000 calls on the SWAST NHS Trust area. Of these calls 25% will be classified as Category A: life threatening, and of these between 5 and 10% will be of a critical injury or illness in nature. There is a clear need to provide a fully effective and integrated road and air response emergency medical system that meets best practice response standards and outcomes for patients.

Great Western Air Ambulance Charity

Trustees' report for the year ended 31 December 2015

Public benefit statement

Helicopter operations

The Charity operates a Eurocopter 135 (EC135), call sign HM65. The EC135 is compatible with the high standard of medical care and interventions that the team provide.

The helicopter operates as part of an integrated response to medical sickness and emergencies. It is deployed by South West Ambulance Service NHS Trust (SWAST) from a designated Special Operations Desk in a control centre in Exeter.

The helicopter and associated aviation management services are leased by GWAAC from Bond Air Services Limited. Bond provide the pilots, maintain the helicopter, and provide a replacement should the helicopter be taken offline. Regular contact between GWAAC and Bond is maintained via quarterly contract review meetings, in order for the service to be run in the most effective way. Charity staff have attended Emergency Planning workshops with senior representatives from Bond, to ensure that measures are put in place to deal with any emergencies that might arise.

The helicopter is currently based at Filton Airfield under agreement with BAE. The site will, in due course, be redeveloped. GWAAC has been working with BAE and the developers to find a suitable base to operate from. A large number of sites have been assessed, and an area adjacent to the M4/M5 interchange has been identified as suitable. The planning application is ongoing, but the Charity are hopeful that we will be operational from the site by early 2017.

GWAAC is a grant making charity and funds the lease of the helicopter, base at Filton Airfield, Critical Care Doctors, and some specialist equipment not used elsewhere by SWAST. SWAST funds all critical care paramedics, associated equipment, drugs and sundries. Overall responsibility for all clinical care arrangements is held by SWAST.

Risk management statement

The Charity's trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The trustees have reached this conclusion after developing a risk register which gives an assessment of the level and probability of the risks associated with the Charity's business and that of its partner agencies. Matched against each of these risks are mitigating measures approved by the trustees as being reasonably commensurate with the risks concerned. Staff have been asked to update the register whenever necessary and to table it at each trustee meeting, highlighting for approval any additions or other changes.

Achievements and performance

Medical support activities and achievements

The service carried out 1,655 missions from January 1 to December 31 2015. Of these 632 were by helicopter and 1,023 by critical care car. This was an increase on 2014 when we attended 1,385 jobs - 549 by helicopter and 836 by critical care car.

Great Western Air Ambulance Charity

Trustees' report for the year ended 31 December 2015

Breaking the 2015 total down:

Bristol: 578 jobs
Gloucestershire: 349 jobs
South Gloucestershire: 285 jobs
North Somerset: 177 jobs
Wiltshire: 162 jobs
Bath and North East Somerset: 84 jobs
Out of region: 20 jobs

The type of jobs attended by the team include:

Trauma - 22.3%
Medical - 20.1%
Road Traffic Collision - 25.1%
Cardiac Arrest - 27.2%
Sports - 4.6%
Other - 0.7%

Doctors

During 2015 the charity agreed to fund the Critical Care Doctors who fly with helicopter. Previous to this they were volunteers. Costs so far are £12,100 to the end of 2015. GWAAC also continues to fund a lead doctor for the unit.

Pre-hospital blood transfusions

In August 2015 the charity started carrying two units of O-negative blood on the helicopter and cars. This allows the team to carry out pre-hospital blood transfusions at the scene of an incident on critically ill or injured patients. Often they are patients who have suffered life-threatening bleeding caused by trauma and some acute medical conditions. In total 19 patients received blood in 2015.

Video laryngoscopes

One of the most common and effective critical care skills the team are able to provide is Rapid Sequence Induction (RSI), which is an anaesthetic technique used to place a patient on a life support machine as soon as possible. However if the critical care paramedic or doctor has an inadequate view there is a risk that the tube might not be passed, and the patient will then fail to breathe adequately. In 2015 the charity received 5 video laryngoscopes, which vastly improve the view of the patient's airways. The video laryngoscope is a standard laryngoscope which contains fiberoptic cables, allowing a screen to display an image of the airway from the end of the device. On average the clinical team perform 3-4 RSI's a month. This medical intervention saves lives, and the video laryngoscope enhances the critical care they can deliver.

Ultrasound machine

2015 saw the start of the roll out of an ultrasound machine to the medical kit. This ultrasound imaging is a non-invasive medical test that helps the team diagnose and treat medical conditions. The main use of this machine is to allow the team to see if a patient's heart is beating, or to detect problems in the lungs. A quicker detection of problems leads to faster treatment, which quite simply can be the difference between a patient living or dying.

Airbox PANDA

The crew need a helicopter equipped with the latest technology, and in 2015 the team commenced usage of an airbox PANDA. This is a sophisticated mapping system that allows them to plan their route, and find the nearest landing spot to the patient. It ensures that the helicopter can deliver the critical care team to the scene as quickly as possible, which cuts down the amount of time the patients have to wait before receiving treatment. Early intervention is the key to recovery, and this system helps the team find a landing site more efficiently.

Training

Throughout the year the unit trained doctors in pre-hospital care. GWAAC is one of the few nationally accredited training units for pre-hospital emergency medicine. Whilst clinicians come to GWAAC with a wealth of skills and experience, working in the hospital environment is very different to treating patients at the scene of an incident.

Great Western Air Ambulance Charity

Trustees' report for the year ended 31 December 2015

The Pre-Hospital Emergency Medicine training program offers the opportunity for doctors to use their skills in the pre-hospital setting. We train one full time and two part time doctors. Learning from an experienced team they will attend to critically ill and injured patients, providing advanced trauma care at the roadside, or in the home. The team are trained to make complex medical decisions and perform surgical procedures when the patient needs them.

Fundraising activities and achievements

The aim of the fundraising team is to build on the existing activities, particularly focussing on communities, by having targeted staff working in key areas and working proactively with the marketing team to ensure greater publicity and brand awareness of the charity.

The support of corporates across the region is key. Mercedes Benz continued to support the charity, and significant other corporate support was gained from Burges Salmon, Kier Construction, Nationwide Building Society, Wards Solicitors and Bristol Marriott. These important partnerships brought in £146,534. The Charity hopes to grow this during 2016 by focusing on retaining and developing corporate support.

During 2015 the Charity worked hard to grow their challenge events, and are particularly pleased with the £70,496 this brought in. The Charity expects to see a rise in this in 2016, due to their Kilimanjaro trek in February. GWAAC continues to increase its volunteer network. The charity has implemented rigorous volunteer selection and induction procedures. Volunteers have been rebranded as Ground Crew, and specific role descriptions are in places. Plans are in place for a volunteer conference, which will be an annual event.

Financial review

Overall income for the 2015 financial year was £3,050,912. Trust donations included regular funding from County Air Ambulance Trust of £300,000. The charity recognised Government grant income of £532,605 during the year, being the portion of the grants received in the year of £1.25m which were earned in the year. The balance of the grants has been deferred to match planned expenditure in 2016.

The Charity has placed collection tins across the region, in pubs, shops, and restaurants. In 2015 the income from these was £55,873 which has increased from 2014, where the total was £34,541.

Gross income from our lottery in 2015 was £1,609,169. Net income from the lottery rose 34% to £980,751. Our 33,000+ lottery players are hugely important in the successful funding of the charity.

Expenditure on the operation of the helicopter rose 52% in the year to £1,534,461 reflecting the cost of operating the EC135 helicopter for a full year plus the greater cost from increased activity levels.

The surplus of incoming resources in the year of £541,595 is a welcome addition to the reserves of the charity.

Reserves

In line with the Charity Commission requirements, the Trustees recognise the need to safeguard the operation of the service by building undesignated reserves equal to 12 months expenditure on our core activities.

This will ensure the provision of adequate financial stability and the means for the charity to meet its charitable objectives for the foreseeable future.

Great Western Air Ambulance Charity

Trustees' report for the year ended 31 December 2015

Investment

In accordance with the charity's memorandum of association the charity has the power to invest in any way the Trustees wish.

Short term low risk investment was deemed a priority in the 2015 financial year, pending decisions regards premises.

The charity will review its investment strategy over the 2016 financial year.

Plans for future periods

The charity will continue to support and assist SWAST in the delivery of pre-hospital care. We will do this by offering the support needed to provide the best pre-hospital emergency care and by providing a helicopter that is equipped to deal with life-threatening situations. As part of this GWAAC aims to strengthen the good relationship with SWAST, are joint signatories to the SWAST Enhanced and Critical Care policy paper and have an updated Service Level Agreement with SWAST.

They also plan to build upon the expertise of the clinical team in order to continue to be an example of best practice in prehospital emergency care, hold 12 Clinical Governance days a year dedicated to improving clinical performance and work within the Joint Air Ambulance Charity group to ensure effective working relations are maintained.

GWAAC will continue to ensure that it is a robust and attractive charity for all by listening to the views of staff members, clinical team and volunteers. We plan to incorporate a people management strategy to ensure everyone involved with the charity feels valued. The charity will also continue to review the governance structure, the agreements for the lease and maintenance of the charities premises (helicopter base and charity offices), and the support services to ensure they are at the level required by the continuous growth of the charity.

Fundraising is important, and the charity will build upon the good work during the last year to ensure that it has a sustainable and increased level of funding. This will be achieved by increasing and retaining the number of supporters in the database, reviewing charity sector best practice to develop new and innovative fundraising streams, and monitoring the income growth of the charity.

GWAAC is widely recognised in the community and the charity want to ensure that this continues. We will continue working on our strategy to build up brand recognition, continue to develop the website and social media, develop relationships with local media and improve donor retention.

Statement of trustees' responsibilities

The trustees (who are also directors of Great Western Air Ambulance Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources; including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);

Great Western Air Ambulance Charity

Trustees' report for the year ended 31 December 2015

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution proposing that Sully Partnership Limited be reappointed as auditors of the charity will be put to the Annual General Meeting.

This report was approved by the trustees on 8 June 2016 and signed on their behalf by



N H Pickersgill

Great Western Air Ambulance Charity

Independent auditors' report to the members of Great Western Air Ambulance Charity

We have audited the accounts of Great Western Air Ambulance Charity for the year ended 31 December 2015 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on pages 7 - 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the accounts are prepared is consistent with the financial statements.

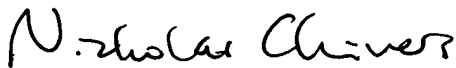
Great Western Air Ambulance Charity

Independent auditors' report to the members of Great Western Air Ambulance Charity

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Nicholas Chivers (Senior Statutory Auditor)
For and on behalf of Sully Partnership Limited
Chartered Accountants and
Statutory Auditor
8 Unity Street
College Green
Bristol
BS1 5HH

Date: 8 June 2016

Great Western Air Ambulance Charity

Statement of financial activities (including summary income and expenditure account) For the year ended 31 December 2015

		Unrestricted funds	2015 Total	2014 Total
	Notes	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	1,435,776	1,435,776	1,392,740
Activities for generating funds				
Lottery		1,609,169	1,609,169	1,231,726
Other		5,967	5,967	4,688
Total incoming resources		<u>3,050,912</u>	<u>3,050,912</u>	<u>2,629,154</u>
Resources expended				
Costs of generating funds				
Fundraising costs of generating voluntary income		290,438	290,438	277,833
Lottery		628,418	628,418	497,859
Other activity costs		3,730	3,730	3,277
Charitable activities				
Operation of helicopter		1,534,461	1,534,461	1,011,056
Governance costs		<u>52,270</u>	<u>52,270</u>	<u>31,627</u>
Total resources expended	3	<u>2,509,317</u>	<u>2,509,317</u>	<u>1,821,652</u>
Net incoming resources		<u>541,595</u>	<u>541,595</u>	<u>807,502</u>
Reconciliation of funds				
Net movement in funds		541,595	541,595	807,502
Total funds brought forward		1,336,669	1,336,669	529,167
Total funds carried forward		<u>1,878,264</u>	<u>1,878,264</u>	<u>1,336,669</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 13 to 21 form an integral part of these financial statements.

Great Western Air Ambulance Charity

Balance sheet as at 31 December 2015

Company number: 06386523

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	6	70,826	45,351
Current assets			
Stocks	7	9,480	5,045
Debtors	8	757,698	246,163
Cash at bank and in hand		1,847,144	1,187,793
		<u>2,614,322</u>	<u>1,439,001</u>
Creditors: amounts falling due within one year	9	<u>(806,884)</u>	<u>(147,683)</u>
Net current assets		<u>1,807,438</u>	<u>1,291,318</u>
Net assets		<u>1,878,264</u>	<u>1,336,669</u>
Funds			
Unrestricted funds	11	<u>1,878,264</u>	<u>1,336,669</u>
		<u>1,878,264</u>	<u>1,336,669</u>

The financial statements were approved and authorised for issue by the Board on 8 June 2016 and signed on its behalf by


N H Pickersgill
Chair of Trustees

The notes on pages 13 to 21 form an integral part of these financial statements.

Great Western Air Ambulance Charity

Notes to the financial statements for the year ended 31 December 2015

1. Accounting policies

1.1 General information and basis of preparation

Great Western Air Ambulance Charity is a limited company charity incorporated in England and Wales. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are that of the operation of an air ambulance service.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 1.2.

1.2 Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015.

The transition from previous UK GAAP to FRS 102 has not affected the prior period comparatives presented as at 1 January 2014 or 31 December 2014.

1.3 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

The charity receives government grants in respect of ongoing support costs. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Great Western Air Ambulance Charity

Notes to the financial statements for the year ended 31 December 2015

1.4 Resources expended

Resources expended, including irrecoverable VAT, are recognised in the year in which they are incurred.

Costs of generating funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with the operation of the helicopter, airbase facilities and medical equipment.

Governance costs are those incurred in the governance of the charity and are primarily associated with constitutional, regulatory and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	15% reducing balance basis
Medical equipment	-	33 1/3% straight line basis
Fixtures and fittings	-	33 1/3% straight line and 25% reducing balance basis
Motor vehicles	-	25% straight line basis

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The pension costs charged in the accounts represent the contribution payable by the charity during the year.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.10 Redundancy/termination payments

Redundancy/termination payments are accounted for as wages and salaries costs in the period in which such payments are made.

1.11 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Great Western Air Ambulance Charity

Notes to the financial statements for the year ended 31 December 2015

2. Voluntary income	2015	2014
	£	£
Donations	488,126	588,663
Trust donations	321,776	444,311
Legacies	37,396	325,225
Collection boxes	55,873	34,541
Government grants	532,605	-
	<u>1,435,776</u>	<u>1,392,740</u>

Great Western Air Ambulance Charity

**Notes to the financial statements
for the year ended 31 December 2015**

3. Total resources expended

	Lottery	Trading	General fundraising	Charitable	Governance	2015	2014
Note	£	£	£	£	£	£	£
<i>Costs directly allocated to activities</i>							
Lottery prize fund	60,200	-	-	-	-	60,200	62,700
Lottery agent's costs	568,218	-	-	-	-	568,218	435,159
Cost of merchandise	-	3,730	9,156	-	-	12,886	3,277
Collection box costs	-	-	-	-	-	-	9,569
Helicopter running costs including depreciation of direct equipment	-	-	-	1,289,259	-	1,289,259	856,671
Doctors' remuneration	-	-	-	12,100	-	12,100	-
Other helicopter related costs	-	-	-	51,576	-	51,576	37,641
Balance carried down	628,418	3,730	9,156	1,352,935	-	1,994,239	1,405,017

Great Western Air Ambulance Charity

Notes to the financial statements
for the year ended 31 December 2015

3. Total resources expended (continued)

		Lottery	Trading	General fundraising	Charitable	Governance	2015	2014
	Note	£	£	£	£	£	£	£
Balance brought down		628,418	3,730	9,156	1,352,935	-	1,994,239	1,405,017
<i>Support costs allocated to activities</i>								
Payroll	4	-	-	145,041	109,257	35,093	289,391	224,104
General costs of goods for events		-	-	31,224	-	-	31,224	27,074
Motor costs including depreciation		-	-	22,494	10,036	2,076	34,606	23,800
Consultancy fees		-	-	9,288	22,037	-	31,325	33,547
Premises costs		-	-	32,801	14,634	3,028	50,463	38,211
Computer costs including depreciation		-	-	6,533	2,915	603	10,051	12,215
Publicity, PR and design		-	-	28,535	-	-	28,535	23,552
Office costs including depreciation		-	-	18,054	8,055	1,667	27,776	12,643
Insurances		-	-	1,468	655	136	2,259	1,076
Legal and professional fees		-	-	-	13,083	570	13,653	3,953
Audit		-	-	-	-	3,870	3,870	3,834
Accountancy		-	-	-	-	5,050	5,050	4,686
Subscriptions		-	-	1,914	854	177	2,945	7,168
Bank charges and fees		-	-	188	-	-	188	190
Bad debts		-	-	-	-	-	-	582
VAT recoverable		-	-	(16,258)	-	-	(16,258)	-
Total resources expended		628,418	3,730	290,438	1,534,461	52,270	2,509,317	1,821,652

Great Western Air Ambulance Charity

Notes to the financial statements for the year ended 31 December 2015

4. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2015 Number	2014 Number
Administration	<u>11</u>	<u>9</u>

Employment costs

	Year 2015 £	Year 2014 £
Wages and salaries	266,309	203,221
Social security costs	19,547	17,411
Other pension costs	3,535	3,472
	<u>289,391</u>	<u>224,104</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Total redundancy/termination payments amounted to £12,862 (2014 - £nil).

4.1 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2014 - £nil).

The total amount of employee benefits received by key management personnel (excluding pension contributions) is £87,513 (2014 - £74,231). The Trust considers its key management personnel comprise the Chief Executive and Head of Operations and Finance positions within the charity.

The trustees did not have any expenses reimbursed during the year (2014 - £nil).

5. Pension costs

The charity operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £3,535 (2014 - £3,472).

Great Western Air Ambulance Charity

Notes to the financial statements for the year ended 31 December 2015

6. Tangible fixed assets	Medical equipment £	Fixtures and fittings £	Motor vehicles £	Property improvements £	Total £
<u>Cost</u>					
At 1 January 2015	40,192	17,362	10,500	8,070	76,124
Additions	25,266	3,010	10,800	4,500	43,576
Disposals	-	(978)	(10,500)	-	(11,478)
At 31 December 2015	65,458	19,394	10,800	12,570	108,222
<u>Depreciation</u>					
At 1 January 2015	9,435	9,627	10,500	1,211	30,773
On disposals	-	(712)	(10,500)	-	(11,212)
Charge for the year	12,367	3,060	1,238	1,170	17,835
At 31 December 2015	21,802	11,975	1,238	2,381	37,396
<u>Net book values</u>					
At 31 December 2015	43,656	7,419	9,562	10,189	70,826
At 31 December 2014	30,757	7,735	-	6,859	45,351

7. Stocks	2015 £	2014 £
Stocks	9,480	5,046

All stock items are held for the purposes of resale.

8. Debtors	2015 £	2014 £
Other debtors	112,294	133,043
Prepayments and accrued income	645,404	113,120
	757,698	246,163

Great Western Air Ambulance Charity

Notes to the financial statements for the year ended 31 December 2015

9. Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	36,055	100,431
Other taxes and social security costs	7,555	-
Deferred income	728,495	-
Accruals	34,779	47,252
	<u>806,884</u>	<u>147,683</u>

10. Deferred income	2015 £	2014 £
At 1 January 2015	-	-
Additions during the year	728,495	-
At 31 December 2015	<u>728,495</u>	<u>-</u>

Income has been deferred for the purposes of matching grant income to the corresponding expenses which relate to the following accounting period.

11. Funds	B/Fwd £	Incoming £	Outgoing £	C/Fwd £
Unrestricted funds	1,336,669	3,050,912	(2,509,317)	1,878,264
	<u>1,336,669</u>	<u>3,050,912</u>	<u>(2,509,317)</u>	<u>1,878,264</u>

12. Analysis of net assets between funds	Unrestricted funds £	Total funds £
Fund balances at 31 December 2015 as represented by:		
Tangible fixed assets	70,826	70,826
Current assets	2,614,322	2,614,322
Current liabilities	(806,884)	(806,884)
	<u>1,878,264</u>	<u>1,878,264</u>

Great Western Air Ambulance Charity

Notes to the financial statements for the year ended 31 December 2015

13. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2015 £	2014 £
Within one year	455,498	1,063,448
Between one and five years	2,401,762	3,465,210
In over five years	-	-
	<u>2,857,260</u>	<u>4,528,658</u>

14. Related party transactions

J Hughes is the Head of Operations and Finance for Great Western Air Ambulance Charity. During the year the charity disposed of a motor vehicle for proceeds of £2,500 to J Hughes. The transaction took place on an arm's length basis.

C Christensen is the wife of J Christensen, Chief Executive of Great Western Air Ambulance Charity. During the year the charity purchased a motor vehicle from C Christensen at a cost of £10,800. The transaction took place on an arm's length basis.