

AMENDED

REGISTERED NUMBER: 6386520 (England and Wales)

Abbreviated Unaudited Accounts  
for the year ended 31st October 2010  
for  
Stoneview Property Management Ltd

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COMPANIES HOUSE

Stoneview Property Management Ltd

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for the year ended 31st October 2010

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Stoneview Property Management Ltd

Company Information  
for the year ended 31st October 2010

**DIRECTOR:**

Mr A Demetri

**REGISTERED OFFICE:**

Everlast House  
1 Cranbrook Lane  
New Southgate  
London  
N11 1PF

**REGISTERED NUMBER:**

6386520 (England and Wales)

**ACCOUNTANTS:**

Yianni, Neil & Co  
Chartered Certified Accountants  
Everlast House  
1 Cranbrook Lane  
New Southgate  
London  
N11 1PF

Stoneview Property Management Ltd

Abbreviated Balance Sheet  
31st October 2010

	Notes	31 10 10 £	£	31 10 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		51,265		27,021
<b>CURRENT ASSETS</b>					
Debtors		32,406		1,224	
Cash at bank and in hand		28,598		28,951	
		<u>61,004</u>		<u>30,175</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>85,612</u>		<u>43,115</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(24,608)</u>		<u>(12,940)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,657		14,081
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>44,275</u>		<u>32,951</u>
<b>NET LIABILITIES</b>			<u>(17,618)</u>		<u>(18,870)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(17,620)</u>		<u>(18,872)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(17,618)</u>		<u>(18,870)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6th December 2012 and were signed by



Mr A Demetri - Director

The notes form part of these abbreviated accounts

Stoneview Property Management Ltd

Notes to the Abbreviated Accounts  
for the year ended 31st October 2010

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of this assumption is based on the continued support the company receives from its director, creditors. Taking this into account, the director believes that it is appropriate for the financial statements to be prepared on the going concern basis

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st November 2009	32,984
Additions	39,560
Disposals	(1,392)
Reclassification/transfer	(10,000)
At 31st October 2010	61,152
<b>DEPRECIATION</b>	
At 1st November 2009	5,963
Charge for year	5,499
Eliminated on disposal	(75)
Reclassification/transfer	(1,500)
At 31st October 2010	9,887
<b>NET BOOK VALUE</b>	
At 31st October 2010	51,265
At 31st October 2009	27,021

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 10 10 £	31 10 09 £
2	Ordinary	£1	2	2

**4 RELATED PARTY DISCLOSURES**

During the year under review the company purchased property maintenance services amounting to £2,572 from Stoneview Services Limited, a company under the control of the director Mr A Demetri

Stoneview Services Limited also undertakes property maintenance work on properties let by the company. Such work is invoiced to the individual landlords and payment is made by deduction from rents payable to them by the company.

Trade creditors include £16,825 (note 6) due to Stoneview Services Limited with regards to work carried as mentioned above.

Other debtors (note 5) falling due within one year include a loan to Stoneview Services of £4,489.

Other creditors falling due within one year (note 6) include a loan to the company by the director Mr A Demetri amounting to £15,971.

Other creditors falling due after one year (note 7) include a loan to the company by the director Mr A Demetri of £35,000. There are no terms as to the repayments of this loan for which no interest is charged.