

**REGISTERED NUMBER: 06385928 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020**

**FOR**

**KIZI SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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**KIZI SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**DIRECTORS:** Ms Mariella Fusi  
Mr Yavin Oghenekevwe Fusi-Akpodono  
Mr Efe Anthony Akpodono

**REGISTERED OFFICE:** 7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**REGISTERED NUMBER:** 06385928 (England and Wales)

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**BALANCE SHEET**  
**31 OCTOBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,553		6,939
<b>CURRENT ASSETS</b>					
Debtors	5	27,750		-	
Cash at bank		<u>18,763</u>		<u>2,171</u>	
		46,513		2,171	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,043</u>		<u>8,077</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>36,470</u>		<u>(5,906)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,023		1,033
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>40,488</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>1,535</u></u>		<u><u>1,033</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>1,525</u>		<u>1,023</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,535</u></u>		<u><u>1,033</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 OCTOBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2021 and were signed on its behalf by:

Ms Mariella Fusi - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**1. STATUTORY INFORMATION**

Kizi Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Computer equipment	- 20% reducing balance

**Government grants**

Amounts received as a grant under Care Home Support Package are recognised as income based on the accrual model. During the year the company has recognised £71,612 as income in the profit and loss account.

The company has also recognised £521 as income in the profit and loss account which is business interruption payment received from Bank towards the Bounce Back Loan.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2019 and 31 October 2020	<u>3,449</u>	<u>8,668</u>	<u>9,917</u>	<u>22,034</u>
<b>DEPRECIATION</b>				
At 1 November 2019	1,451	8,014	5,630	15,095
Charge for year	<u>399</u>	<u>130</u>	<u>857</u>	<u>1,386</u>
At 31 October 2020	<u>1,850</u>	<u>8,144</u>	<u>6,487</u>	<u>16,481</u>
<b>NET BOOK VALUE</b>				
At 31 October 2020	<u>1,599</u>	<u>524</u>	<u>3,430</u>	<u>5,553</u>
At 31 October 2019	<u>1,998</u>	<u>654</u>	<u>4,287</u>	<u>6,939</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Director's current account	6,988	-
Prepayments	<u>20,762</u>	<u>-</u>
	<u>27,750</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	9,513	-
Corporation Tax payable	530	7,965
Director's current account	-	112
	<u>10,043</u>	<u>8,077</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans - 1-2 years	9,750	-
Bank loans - 2-5 years	30,738	-
	<u>40,488</u>	<u>-</u>

**8. RELATED PARTY DISCLOSURES**

At the year end the company owed £6,988 (2019: £112 due to) from the director of the company in respect of an interest free loan which is repayable on demand.

During the year, total dividends £500 (2019: £36,000) were paid to the directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.