

NewkesUK Limited

Abbreviated accounts

For the year ended 31st March 2010

sdg
accountants

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SATURDAY



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05/06/2010

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COMPANIES HOUSE



Mr SD Gomersall is licensed and regulated by the Association of Accounting Technicians to provide services in accordance with licence no 4035, details of which are displayed at the address shown

Awarded the Professional Accountancy Certificate by the
Institute of Chartered Accountants in England and Wales

Accountancy Services – Accounts Preparation – Tax Returns – VAT returns – Payroll – Bookkeeping

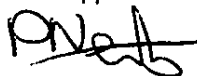
NewkesUK Limited
Registered number: 06385754
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	147,685	5,650
Current assets			
Stocks		608	608
Debtors		8,071	11,208
Cash at bank and in hand		<u>1,205</u>	<u>1,295</u>
		9,884	13,111
Creditors: amounts falling due within one year		<u>(131,283)</u>	<u>(14,065)</u>
Net current liabilities		(121,399)	(954)
Total assets less current liabilities		<u>26,286</u>	<u>4,696</u>
Creditors: amounts falling due after more than one year		(58,722)	(4,522)
Net (liabilities)/assets		<u>(32,436)</u>	<u>174</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(32,440)	170
Shareholder's funds		<u>(32,436)</u>	<u>174</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr P Newton
 Director

Approved by the board on 2 June 2010

NewkesUK Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	15% straight line
Computer equipment	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2009	7,037
Additions	144,385

At 31 March 2010	<u>151,422</u>
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Depreciation

At 1 April 2009	1,387
Charge for the year	2,350

At 31 March 2010	<u>3,737</u>
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Net book value

At 31 March 2010	<u>147,685</u>
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At 31 March 2009	<u>5,650</u>
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NewkesUK Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Loans			2010	2009
			£	£
Creditors include				
Amounts falling due for payment after more than five years			<u>46,205</u>	<u>-</u>
Secured bank loans			<u>57,756</u>	<u>-</u>
4 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £2 each	2	2	<u>4</u>	<u>4</u>