# GEO-SEA SOLUTIONS LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015



08/08/2015 COMPANIES HOUSE

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## **GEO-SEA SOLUTIONS LIMITED**

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### **GEO-SEA SOLUTIONS LIMITED**

### ABBREVIATED BALANCE SHEET

### **AS AT 31 MARCH 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,641		940
Current assets					
Cash at bank and in hand		73,917		42,895	
Creditors: amounts falling due within one year		(37,164)		(38,031)	
Net current assets			36,753		4,864
Total assets less current liabilities			39,394		5,804
			====		====
Capital and reserves					
Called up share capital	3		2		. 2
Profit and loss account			39,392		5,802
Shareholders' funds			39,394		5,804
					====

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/7/2015

Mr P Martin Director

Company Registration No. 06385477

### **GEO-SEA SOLUTIONS LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% straight line

Tangible secoto

#### 2 Fixed assets

		Tangible assets	
			£
	Cost		
	At 1 April 2014		1,658
	Additions		2,764
	At 31 March 2015		4,422
	Depreciation		
	At 1 April 2014		718
	Charge for the year		1,063
	At 31 March 2015		1,781
	Net book value		
	At 31 March 2015		2,641
	At 31 March 2014		940
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<del></del>	