

COMPANY REGISTRATION NUMBER 06385444

**RIVER SAILING DINGHIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**

WEDNESDAY



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COMPANIES HOUSE

# **RIVER SAILING DINGHIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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**RIVER SAILING DINGHIES LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2015**

|  | Note     | 2015<br>£        | 2014<br>£        |
|--|----------|------------------|------------------|
| <b>FIXED ASSETS</b>  | <b>2</b> |                  |                  |
| Tangible assets  |          |                  | <u>5,782</u>     |
| <b>CURRENT ASSETS</b>  |          |                  |                  |
| Stocks   |          | 36,200           | 41,985           |
| Debtors  |          | 1,099            | 2,613            |
| Cash at bank and in hand                                       |          | <u>4,075</u>     | <u>8,065</u>     |
|  |          | <u>41,374</u>    | <u>52,663</u>    |
| <b>CREDITORS: Amounts falling due within one year</b>          |          | <u>3,947</u>     | <u>5,078</u>     |
| <b>NET CURRENT ASSETS</b>                                      |          | <b>37,427</b>    | <b>47,585</b>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <b>37,430</b>    | <b>53,367</b>    |
| <b>CREDITORS: Amounts falling due after more than one year</b> |          | <b>282,400</b>   | <b>267,400</b>   |
|  |          | <u>(244,970)</u> | <u>(214,033)</u> |
| <b>CAPITAL AND RESERVES</b>                                    |          |                  |                  |
| Called up equity share capital                                 | <b>3</b> | 100              | 100              |
| Profit and loss account  |          | <u>(245,070)</u> | <u>(214,133)</u> |
| <b>DEFICIT</b>   |          | <u>(244,970)</u> | <u>(214,033)</u> |

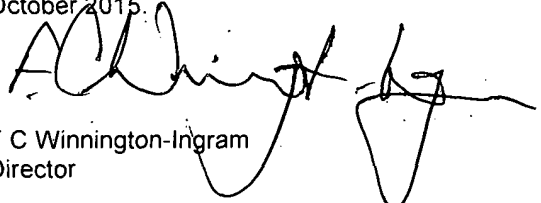
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 October 2015.

  
F C Winnington-Ingram  
Director

Company Registration Number: 06385444

The notes on pages 2 to 3 form part of these abbreviated accounts.

# RIVER SAILING DINGHIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |                                |
|---------------------|--------------------------------|
| Tools and equipment | - Over 4 years straight line   |
| Hull prototypes     | - Over 2-4 years straight line |
| Moulds              | - Over 4-8 years straight line |

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

|                                   | Tangible<br>Assets<br>£ |
|-----------------------------------|-------------------------|
| <b>COST</b>                       |                         |
| At 1 April 2014 and 31 March 2015 | <u>79,812</u>           |
| <b>DEPRECIATION</b>               |                         |
| At 1 April 2014                   | 74,030                  |
| Charge for year                   | <u>5,779</u>            |
| At 31 March 2015                  | <u>79,809</u>           |
| <b>NET BOOK VALUE</b>             |                         |
| At 31 March 2015                  | <u>3</u>                |
| At 31 March 2014                  | <u>5,782</u>            |

**RIVER SAILING DINGHIES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2015****3. SHARE CAPITAL****Allotted, called up and fully paid:**

|                            | <b>2015</b>       |                   | <b>2014</b>       |                   |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
|                            | <b>No</b>         | <b>£</b>          | <b>No</b>         | <b>£</b>          |
| Ordinary shares of £1 each | <u><b>100</b></u> | <u><b>100</b></u> | <u><b>100</b></u> | <u><b>100</b></u> |

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is Ten Fifteen Limited, a company registered in England and Wales.

The ultimate controlling party of Ten Fifteen Limited is F C Winnington-Ingram.