

COMPANY REGISTRATION NUMBER 06385444

RIVER SAILING DINGHIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

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RIVER SAILING DINGHIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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RIVER SAILING DINGHIES LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>5,782</u>	<u>15,204</u>
CURRENT ASSETS			
Stocks		41,985	32,107
Debtors		2,613	3,031
Cash at bank and in hand		<u>8,065</u>	<u>751</u>
		52,663	35,889
CREDITORS: Amounts falling due within one year		<u>5,078</u>	<u>78,338</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>47,585</u>	<u>(42,449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,367</u>	<u>(27,245)</u>
CREDITORS: Amounts falling due after more than one year		<u>267,400</u>	<u>147,400</u>
		<u>(214,033)</u>	<u>(174,645)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(214,133)</u>	<u>(174,745)</u>
DEFICIT		<u>(214,033)</u>	<u>(174,645)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

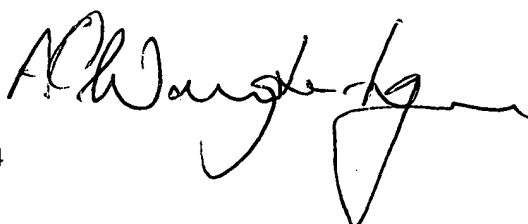
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 October 2014.

F C WINNINGTON-INGRAM
Director



Company Registration Number: 06385444

RIVER SAILING DINGHIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools and equipment	- Over 4 years straight line
Hull prototypes	- Over 2-4 years straight line
Moulds	- Over 4-8 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u><u>79,812</u></u>
DEPRECIATION	
At 1 April 2013	64,608
Charge for year	<u>9,422</u>
At 31 March 2014	<u><u>74,030</u></u>
NET BOOK VALUE	
At 31 March 2014	<u><u>5,782</u></u>

RIVER SAILING DINGHIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2014****3. SHARE CAPITAL****Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Ten Fifteen Limited, a company registered in England and Wales.

The ultimate controlling party of Ten Fifteen Limited is F C Winnington-Ingram.