

**Registered Number 06385444**

**River Sailing Dinghies Limited**

**Abbreviated Accounts**

**31 March 2016**

River Sailing Dinghies Limited

Registered Number 06385444

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		3	3
		<u>3</u>	<u>3</u>
<b>Current assets</b>			
Stocks		36,200	36,200
Debtors		2,009	1,099
Cash at bank and in hand		945	4,075
Total current assets		<u>39,154</u>	<u>41,374</u>
<b>Creditors: amounts falling due within one year</b>		(3,766)	(3,947)
<b>Net current assets (liabilities)</b>		35,388	37,427
<b>Total assets less current liabilities</b>		<u>35,391</u>	<u>37,430</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(295,400)	(282,400)
<b>Total net assets (liabilities)</b>		<u>(260,009)</u>	<u>(244,970)</u>
<b>Capital and reserves</b>			

Called up share capital	4	100	100
Profit and loss account		(260,109)	(245,070)

<b>Shareholders funds</b>		<u>(260,009)</u>	<u>(244,970)</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2016

And signed on their behalf by:

**F C Winnington-Ingram, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25%	Straight Line
Fixtures & Fittings	25%	Straight Line
Moulds	12.5%	Straight Line

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2015	79,812	79,812
At 31 March 2016	79,812	79,812
<b>Depreciation</b>		
At 01 April 2015	79,809	79,809

At 31 March 2016	<u>79,809</u>	<u>79,809</u>
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**Net Book Value**

At 31 March 2016	3	3
At 31 March 2015	<u>3</u>	<u>3</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100