

Binarylab Limited

Information for Filing with The Registrar
for the Year Ended 31 March 2019

Binarylab Limited

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Binarylab Limited

(Registration number: 06385335) Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>4</u>	3,175	6,085
Cash at bank and in hand		<u>483</u>	<u>3,612</u>
		3,658	9,697
Creditors: Amounts falling due within one year	<u>5</u>	<u>(3,505)</u>	<u>(5,549)</u>
Net assets		<u>153</u>	<u>4,148</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>143</u>	<u>4,138</u>
Shareholders' funds		<u>153</u>	<u>4,148</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 July 2019 and signed on its behalf by:

.....
Mr Jonathan Webster
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Binarylab Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Castle House
Hillsborough Road
Ilfracombe
EX34 9NW

These financial statements were authorised for issue by the Board on 31 July 2019.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

4 Debtors

	2019 £	2018 £
Trade debtors	3,175	6,085
	<u>3,175</u>	<u>6,085</u>

Binarylab Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	1,705	-
Corporation tax	470	1,305
Other creditors	1,173	623
Director current account	157	3,621
	<u>3,505</u>	<u>5,549</u>

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.